

87631543

UNOFFICIAL COPY Assignment of Rents

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Edwin E. Raugstad and Ann A. Raugstad

Copy 7137870 michelle40

of the Village of Glenview County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Park National Bank of Chicago, a National Banking Assn.

of the City of _____ County of COOK and State of ILLINOIS, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
19__			\$ _____
19__			\$ _____
19__			\$ _____
19__			\$ _____
19__			\$ _____
19__			\$ _____

Property of Cook County, IL
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such rent being payable monthly in advance upon the property described as follows, to-wit:

Lot 2 in Raugstad Resubdivision of Lot 16 in Glenview Country Estates Second Addition a Subdivision of part of Section 7, Township 41 North, Range 13 East of the Third Principal Meridian, as shown on the Plat of Subdivision recorded February 11, 1955 as document 16147761 in Cook County, Illinois.

BDU um

PIN: 10 07 400 110 0000
commonly known: 1201 LONG VALLEY ROAD GLENVIEW, IL

12.00

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 18TH day of NOVEMBER 1987
Edwin E. Raugstad (SEAL) Ann A. Raugstad (SEAL)

STATE OF Illinois } I WILLIAM B. PHILLIPS
County of Cook } ss. a notary public in and for said County, in the State aforesaid. Do Hereby
Certify that Edwin E. Raugstad and Ann A. Raugstad are husband and wife.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 18TH day of NOVEMBER 1987

"OFFICIAL SEAL"
WILLIAM B. PHILLIPS
Notary Public State of Illinois
My Commission Expires Dec. 29, 1989

William B. Phillips
Notary Public

BOX 333 - GG

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THIS DOCUMENT WAS PREPARED BY AND MAILED TO:
PARK NATIONAL BANK C/O Howard Levy 2958 N. Milwaukee Chicago, IL 60618

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WITH

Form 894 S

AMERICAN FARM IMPLEMENT CO. - CHICAGO

Property of Cook County Clerk's Office

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