

Prepared by and mail to:
Ruth Bronson
American National Bank
of Schiller Park
4159 Old River Road
Schiller Park, Illinois 60176

UNOFFICIAL COPY

ASSIGNMENT OF RENTS
(Corporate Trustee Form)

87631231

KNOW ALL MEN BY THESE PRESENTS, that Parkway Bank and Trust Company

a corporation organized and existing under the laws of the State of Illinois not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated June 24, 1986, and known as trust number 7834 in order to secure an indebtedness of Nine Hundred Ten Thousand and No/100 Dollars (\$ 910,000.00), executed a mortgage of even date herewith, mortgaging to American National Bank of Schiller Park, a National Banking Association, of Illinois, (hereinafter referred to as the Mortgagee) the following described real estate:
Schiller Park

See Exhibit "A" attached hereto and made a part hereof.

87631231

and, whereas, said Mortgagee is the holder of said mortgage and the Note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee, and especially those certain leases and agreements now existing upon the property hereinabove described.

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The undersigned hereby irrevocably appoints the Mortgagee the agent of the undersigned for the management of said property, and hereby authorizes the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and above said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood that the undersigned waive any rights of set off against any person in possession of any portion of the premises. If any lease provides for the abatement of rent during repair of the premises demised thereunder by reason of fire or other casualty, the undersigned shall at the option of the Mortgagee, furnish to the Mortgagee rental insurance, the policies to be in amount and form and written by such insurance companies as shall be satisfactory to the Mortgagee. The undersigned agree that it will not further assign any of the rents or profits of said premises, except to a purchaser or grantee of the premises.

Nothing herein contained shall be construed as constituting the Mortgagee a mortgagee in possession in the absence of the taking of actual possession of the premises by the Mortgagee. In the exercise of the powers herein granted the Mortgagee, no liability shall be asserted or enforced against the Mortgagee, all such liability being expressly waived and released by the undersigned.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors, and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

This assignment of rents is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Secretary, this 23rd day of November, 19 87.

Parkway Bank and Trust Company
As Trustee as aforesaid and not personally
By B.H. Scheraga
SR. VICE PRESIDENT-TRUST OFFICER

ATTEST: Roseanne Allen Davis
Asst. Vice Pres. - Asst. Trust Officer

STATE OF Illinois } ss. the undersigned, a Notary Public in
COUNTY OF Cook }
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT B.H. Scheraga
personally known to me to be the President of Parkway Bank & Trust Co.
a corporation, and Roseanne Allen Davis personally known to me to be the
Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed
to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President
and Secretary, they signed and delivered the said instrument as President and Secretary
Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the
Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation,
for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 23rd day of November, A.D. 19 87.

OFFICIAL SEAL
CLORIA WIELGOS
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. AUG 25, 1991

Cloria Wielgos
Notary Public

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Property of Cook County Clerk's Office

DEPT-91 RECORDING \$25.00
T#1111 TRAN 11/30/87 15:16:00
#6156 # 9 * 07-634231
COOK COUNTY RECORDER

87634231

(AK)

IN DUPLICATE
2/21/88
RECORDED

3570728

NOV 30 PM 2 13

HARRY L. YOUNG
CLERK OF COOK COUNTY

3570728

DELIVER TO	CTT
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EXHIBIT "A"

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PARCEL 1:
LOT 22 IN RIVER ROSE SUBDIVISION BEING A SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 3, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 9457 MAPLE DRIVE, ROSEMONT, ILLINOIS
PERMANENT INDEX NUMBER: 12-03-106-022-0000 *CHD TP*

PARCEL 2:
LOT 1 IN PARKWAY RESUBDIVISION OF LOT 221 THROUGH 226 BOTH INCLUSIVE IN CUMBERLAND HEIGHTS A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED AS DOCUMENT 1314089, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 8254 LAWRENCE AVENUE, NORRIDGE, ILLINOIS
PERMANENT INDEX NUMBER: 12-11-412-014-0000 *TP C D O*

PARCEL 3:
LOT 44 IN GOLF GREENWOOD GARDENS SUBDIVISION BEING A SUBDIVISION OF THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 6, 1939 AS DOCUMENT 12322209, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 9543 GREENWOOD DRIVE, DES PLAINES, ILLINOIS
PERMANENT INDEX NUMBER: 09-14-111-007-0000 *TP C O O*

PARCEL 4:
LOT 654 IN ELK RIDGE VILLA UNIT NO. 7, BEING A SUBDIVISION OF PART OF LOT 5 IN THE DIVISION OF LOUIS F. BUSSE FARM, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID ELK RIDGE VILLA UNIT NO. 7 REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON MAY 28, 1961 AS DOCUMENT NO. 2390068.

COMMONLY KNOWN AS: 1832 WILLOW LANE, MOUNT PROSPECT, ILLINOIS
PERMANENT INDEX NUMBER: 08-15-211-037-0000 *TP ADD*

PARCEL 5:
LOT 24 IN MARTINEK'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH HALF OF LOT 5 IN JARNEKE'S SUBDIVISION OF LAND IN SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SECTION 33, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 9921 NORWOOD, ROSEMONT, ILLINOIS
PERMANENT INDEX NUMBER: 12-04-217-001-0000 *TP A E C*

PARCEL 6:
LOT 10 IN ROBERT'S RESUBDIVISION OF LOTS 10 TO 15 INCLUSIVE, 16 TO 23 BOTH INCLUSIVE, AND 26 TO 28, BOTH INCLUSIVE IN MARTINEK'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF LOT 5 IN JARNEKE'S DIVISION OF LAND IN SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6029 HAWTHORNE, ROSEMONT, ILLINOIS
PERMANENT INDEX NUMBER: 12-04-217-009-0000 *TP A F O*

PARCEL 7:
THE SOUTH 3 FEET OF THE WEST 2 FEET OF THE EAST 46 FEET OF LOT 17 IN MARTINEK'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF LOT 5 IN JARNEKE'S DIVISION OF SECTION 4, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
ALSO:
ALL OF LOT 11 IN ROBERTS RESUBDIVISION OF LOTS 10 TO 15 BOTH INCLUSIVE AND 18 TO 23 BOTH INCLUSIVE AND 26 TO 28 BOTH INCLUSIVE IN MARTINEK'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF LOT 5 IN JARNEKE'S DIVISION OF LAND IN SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 AND SECTION 33, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6034 BYRON, ROSEMONT, ILLINOIS
PERMANENT INDEX NUMBERS: 12-04-217-005-0000 *LOT 11 A F O*
12-04-217-014-0000 *LOT 11*

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8/22/2014