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UNOFFICIAL COPY

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QUIT CLAIM DEED IN TRUST

KNOW ALL MEN BY THESE PRESENTS that CITICORP SAVINGS OF ILLINOIS, a Federal Association, duly authorized to transact business in the State of Illinois, GRANTOR, for and in consideration of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged does hereby CONVEY and QUIT-CLAIM to AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, of 33 North La Salle Street, Chicago, Illinois, its successor or successors, as Trustee under the provisions of a trust agreement dated the 9th day of November, 1987, known as Trust Number 103719-04, GRANTEE, all interest in the following described premises situated in Cook County, Illinois, to-wit:

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That part of the South West 1/4 of Section 12, Township 42 North, Range 10. East of the Third Principal Meridian, lying South of and adjoining the South line of the North 1.20 chains (79,20 feet) of the South 1/2 of said Southwest 1/4, lying East of and adjoining the Southerly extension of a line described as being drawn from a point on the South line of the North 1.20 chains of the South 1/2 of said Southwest 1/4, said point being 1328.10 feet East of the Southwest corner of the North 120 chains of the South 1/2 of said Southwest 1/4 to a point 1326.95 fast East of the West line of said Southwest 1/4 as measured along a line drawn from a point on the West line of said Southwest 1/4, 701.30 feet South of the Northwest corner thereof to a point on the East I've of said Southwest 1/4, 700.30 feet South of the Northeast corner thereof, and lying North of an adjoining the North line of the South 75 acres of said Southwest 1/4 (being also the North line and said North line extended, of Lots 1 through 14, inclusive, in Virginia Lake Subdivision Unit No. 3 according to the plat thereof recorded April 4, 1972 as Document No. 21855232 and being also the North line and said North line extended, of Lot 15 in Virginia Lake Subdivision Unit No. 1 according to the plat thereof recorded April 24, 1969 as Document 110, 20821259, all

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To Have and To Hold the said premises unto the said GRANTEE, its successors and assigns forever, subject to any and all matters of record.

in Cook County, Illinois.

TO HAVE AND TO HOLD the said premises with the appurtenaices, upon the trusts and for uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or

Real Estate Transfer

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Exempt under provisions of Paragraph

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periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In to case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with. or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real catato shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding voon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in Frust that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

And said grantor, hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the said CITICORP SAVINGS OF ILLINOIS has caused its corporate seal to be affixed and these presents to be signed by its Vice President and Assistant Secretary on its behalf, this 30th day of November, 1987.

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CITICORP SAVINGS OF ILLINOIS

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Vice President

ATTEST:

Assistant Secretary

THIS INSTRUMENT WAS PREPARED BY:

Martin F. Hauselman 39 South LaSalle Street Chicago, Illinois 60603

STATE OF ILLINOIS

COUNTY OF COOK

, a Notary Public in and for said County, in the State aforementioned, DO HEREBY CERTIFY that ALON SAN for D personally known to me to be the Vice President of CITICOR SAVINGS OF ILLINOIS, and Victoria N. Archaska, personally known to be the Assistant Secretary of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 30th day of November, 1987.

My Commission Expires

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 10/14/90

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ADDRESS OF PROPERTY

Olde Virginia Colony Palatine, Illinois

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