

87636801

COVENANT

DEPT-91 RECORDING  
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#6442 # A \* -87-436801  
COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS that the undersigned, Parkway Bank and Trust Company, solely as Trustee under Trust Agreement dated May 1, 1987, known as Trust No. 8277 and not individually, holder as Trustee as aforesaid of the title to the property legally described as follows:

LOT 32 (EXCEPT THE EAST 2-1/4 INCHES THEREOF CONVEYED TO THOMAS F. RUNSFORD) IN OAK GROVE ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF LOT 2 IN BICKERDIKE AND STEELE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

does hereby covenant and agree that neither the undersigned nor its successors or assigns, will sell or convey as separate units with separate sewer and/or water facilities, any structures to be constructed on such property by the beneficiaries of said Trust which share common sewer and/or water facilities and that the structure to be erected thereon shall consist of seven (7) condominium units with all seven (7) condominium units to be sold only under the condominium form of ownership with sewer and/or water facilities to be shared in common by all seven (7) unit owners. The undersigned further states that this covenant shall run with the land and shall be binding upon all subsequent grantees. This covenant is made to induce the City of Chicago to furnish sewer and water service to the above described premises.

It is expressly understood and agreed by and between the parties hereto that each and all of the representations, covenants, undertakings and agreements herein made on the part of the Trustee are made and intended not as personal representations, covenants, undertakings and agreements of Parkway Bank and Trust Company, but are made and intended for the sole purpose of binding the trust property and this document is executed and delivered by the said Parkway Bank and Trust Company, not in its own right, but as Trustee solely in the exercise of the powers conferred upon it as such Trustee and no personal liability of personal responsibility is assumed by nor shall at any time be asserted or be enforceable against, Parkway Bank and Trust Company, on account of any representations, covenants, undertakings or agreements therein contained, either expressed or implied, all such personal liability, if any, being expressly waived and released by the parties hereto and by all persons claiming by, through or under them.

PARKWAY BANK AND TRUST COMPANY  
solely as Trustee under Trust Agreement  
dated May 1, 1987 and known as  
Trust No. 8277 and not individually

By: B. J. Schenk  
Sr. VP & Trust Officer

ATTEST:

[Signature]  
Assistant Secretary VP & TO  
C.S.O  
14-28-107-013 Index #

This instrument prepared by: Stephen Richek  
180 N. LaSalle Street  
Chicago, Illinois 60601

Mail To

→ Stephen Richek  
20 N. Clark St.  
Chicago, Ill. 60602

This Agreement is signed by Parkway Bank & Trust Co., not individually but solely as Trustee under a certain Trust Agreement known as Trust No. 8277. Said Trust Agreement is hereby made a part hereof and incorporated herein and said Trustee who may result from the operation of said Trust Agreement shall be a trustee of the trust property and shall be bound thereunder, and shall not be personally liable for the performance of any of the terms and conditions of this agreement or for the validity or enforceability of the title of said property or for any agreement with respect thereto. Any and all personal liability of Parkway Bank and Trust Co. is hereby expressly waived by the undersigned and their respective successors and assigns.

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Property of Cook County Clerk's Office

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