

# UNOFFICIAL COPY

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## MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT (this "Memorandum") is made as of this 25th day of November, 1987 by and between American National Bank and Trust Company of Chicago, a national banking association, as Trustee under Trust Agreement dated October 25, 1984, and known as Trust Number 62600 ("Trustee"), PLB/TDC Limited Partnership, an Illinois limited partnership ("Beneficiary", and Trustee and Beneficiary being hereinafter referred to collectively as "Seller") and Balcor Real Estate Finance Inc., an Illinois corporation (hereinafter referred to as "Buyer").

### W I T N E S S E T H :

1. The Seller, as optioner, and the Buyer, as optionee, have this day entered into that certain Option Agreement (the "Agreement"), wherein Seller has granted to Buyer an irrevocable right and option (the "Option") to elect to purchase the Property (as defined in the Agreement), which Property is located upon and includes the real estate legally described in Exhibit A attached hereto and made a part hereof.

2. The Buyer may exercise the Option by giving Seller written notice of Buyer's election to exercise the Option to purchase the Property at any time during the Option Period, as hereinafter defined.

3. The Option Period is defined as the period commencing January 2, 1988 and expiring January 15, 1988, both dates inclusive, subject, however, to Buyer's right to extend the Option in accordance with this Agreement.

4. The Agreement sets forth additional terms and provisions with respect to the purchase of the Property.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum to be executed by the respective parties duly authorized the day and year first above written, for the purpose of providing an instrument for recording in the Recorder's Office of Cook County, Illinois.

SELLER, as optioner:

AMERICAN NATIONAL BANK AND TRUST  
COMPANY OF CHICAGO, as Trustee  
under Trust Agreement Number 62600

Attest -  
By: [Signature]  
Title: ASSISTANT SECRETARY

By: [Signature]  
Title: VICE PRESIDENT

K-1

RETURN TO:  
JEANNIE M. WESLEY (BAC)  
KATTEN MUGHIN ZAVIS PEARL & GALLER  
525 WEST MONROE, SUITE 1600  
CHICAGO, ILLINOIS 60601-3001

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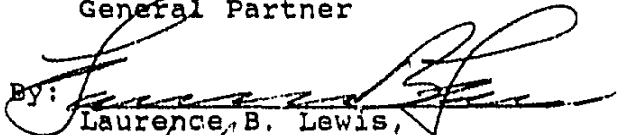
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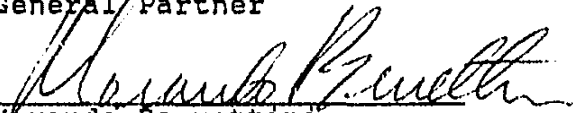
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PLB/TDC LIMITED PARTNERSHIP, an  
Illinois limited partnership

By:   
Ronald R. Pollina,  
General Partner

By:   
Laurence B. Lewis,  
General Partner

By:   
Morando Berrettini,  
General Partner

BUYER, as optionee:

BALCOR REAL ESTATE FINANCE INC.  
an Illinois corporation

By: Robert C. Fliss,  
Authorized Representative

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PLB/TDC LIMITED PARTNERSHIP, an  
Illinois limited partnership

By: \_\_\_\_\_  
Ronald R. Pollina,  
General Partner

By: \_\_\_\_\_  
Laurence B. Lewis,  
General Partner

By: \_\_\_\_\_  
Morando Berrettini,  
General Partner

BUYER, as optionee:

BALCOR REAL ESTATE FINANCE INC.  
an Illinois corporation

By: \_\_\_\_\_  
Robert C. Fliss,  
Authorized Representative

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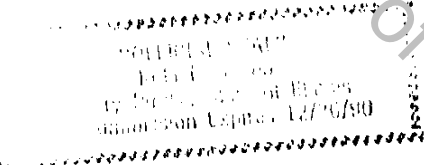
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STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF COOK    )

On this \_\_\_ day of November, 1987, before me, a Notary Public, in and for the State of Illinois, personally appeared Peter [unclear] and ALOUAN [unclear], to me known to be the \_\_\_\_\_ President and \_\_\_\_\_ Secretary of American National Bank and Trust Company of Chicago, a national banking association, who executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said association as Trustee under a Trust Agreement dated October 25, 1984 and known as Trust No. 62600 for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument, and that the seal affixed thereto is the corporate seal of said association.

Witness my hand and notarial seal this NOV 25 1987 day of November, 1987.



[Signature]  
Notary Public

My commission expires: \_\_\_\_\_

STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF COOK    )

I, Beth Canaday, a Notary Public of said county and state do hereby certify that Ronald K. Pollina, personally known to me to be a General Partner of PLB/TDC Limited Partnership, an Illinois limited partnership, personally appeared before me this day and acknowledged that he executed the foregoing instrument on behalf of the aforesaid partnership as his free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 25<sup>th</sup> day of November, 1987.

[Signature]  
Notary Public

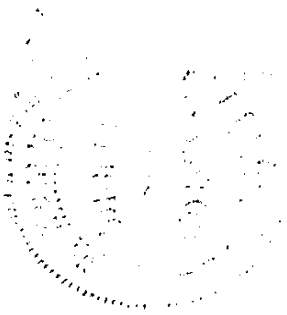
My commission expires:

9/27/88

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# UNOFFICIAL COPY

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, Beth Caputo, a Notary Public of said county and state do hereby certify that Laurence B. Lewis, personally known to me to be a General Partner of PLB/TDC Limited Partnership, an Illinois limited partnership, personally appeared before me this day and acknowledged that he executed the foregoing instrument on behalf of the aforesaid partnership as his free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 25<sup>th</sup> day of November, 1987.

Beth Caputo  
Notary Public

My commission expires:

9/27/88

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, Beth Caputo, a Notary Public of said county and state do hereby certify that Morando Berrettini, personally known to me to be a General Partner of PLB/TDC Limited Partnership, an Illinois limited partnership, personally appeared before me this day and acknowledged that he executed the foregoing instrument on behalf of the aforesaid partnership as his free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 25<sup>th</sup> day of November, 1987.

Beth Caputo  
Notary Public

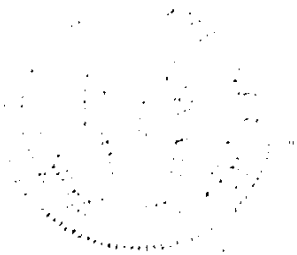
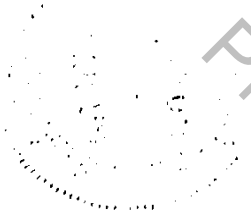
My commission expires:

9/27/88

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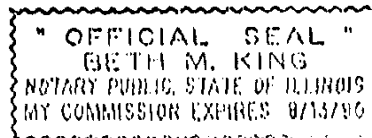
STATE OF ILLINOIS )  
                  *LuKe* )     ss.  
COUNTY OF COOK )

I, Beth M. King, a Notary Public of said county and state do hereby certify that Robert C. Fliss, known to me to be an authorized representative of BALCOR REAL ESTATE FINANCE INC., an Illinois corporation, personally appeared before me this day and acknowledged the execution of the foregoing instrument pursuant to due authority and as the free and voluntary act and deed of said corporation.

Witness my hand and notarial seal this 25<sup>th</sup> day of November, 1987.

Beth M. King  
Notary Public

My commission expires:  
\_\_\_\_\_



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EXHIBIT A TO  
MEMORANDUM OF AGREEMENT  
DATED AS OF  
NOVEMBER 25, 1987

## LEGAL DESCRIPTION

Lots 4 and 5 in Walden International, being a subdivision of part of fractional Section 1 and part of the North half of Section 12, both in Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 07 12 101 017 - LOT-4  
07 12 101 018 - LOT-5 DAO

1920 N. Thoreau Schaumburg, Ill.

DEPT-01 RECORDING \$17.50  
TRAN 4649 12/04/87 14:51:00  
#0633 # 13 \* - 87-644791  
COOK COUNTY RECORDER

87644791

K-6

17.50  
50

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J. W. ~~2805X~~  
Kathleen Mockler, Zoning  
525 W. MONROE  
CHICAGO ILL 60617

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