



JUN 1987 TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made November 23, 1987, between DONALD J. LAACKMAN, DIVORCED & NOT SINCE REMARRIED and ALLYSON D. LONG, DIVORCED & NOT SINCE REMARRIED

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Seven Thousand Two Hundred Twenty Five and No/100-----Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from November 23, 1987 on the balance of principal remaining from time to time unpaid at the rate of -10- percent per annum in instalments (including principal and interest) as follows:

One Hundred Fifty Three and 51/100-----Dollars or more on the 1st day of January, 1988, and One Hundred Fifty Three and 51/100-----Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of December, 1992. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 18% per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of John R. Waters in said City,

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

See Rider attached hereto

DEPT-01 RECORDING \$15.25  
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COOK COUNTY RECORDER

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which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Donald J. Laackman (SEAL) Allyson D. Long (SEAL)

STATE OF ILLINOIS,

County of COOK

I, [Signature], a Notary Public in and for and residing in said County, in the State aforesaid DO HEREBY CERTIFY THAT DONALD J. LAACKMAN, DIVORCED & NOT SINCE REMARRIED & ALLYSON D. LONG, DIVORCED & NOT SINCE REMARRIED

who are personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth

Given under my hand and Notarial Seal this 23rd day of November 1987

Notarial Seal

Notary Public

15.00 MAIL

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PLACE IN RECORDER'S OFFICE BOOK NUMBER

54-551-6044  
FOR RECORDER'S INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

CHICAGO TITLE AND TRUST COMPANY  
Identification No. 721708

IMPORTANT!  
FOR THE PROTECTION OF BOTH THE BORROWER AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

1. Mortgagor shall promptly repair, restore or rebuild any building or improvement now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm and flood damage, where the lender is required by law to have its loan insured against such loss or damage by fire, lightning or windstorm and flood damage, and the lender shall be entitled to recover the cost of such insurance from the proceeds of any policy or policies... 2. Mortgagor shall pay before any general taxes, special assessments, water charges, sewer charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note a true and correct copy of all such bills, statements, or estimates... 3. The Trustee or the holders of the note hereby secured making any payment authorized hereunder shall be deemed to have made such payment on behalf of the mortgagor... 4. In case of default in any form and manner deemed expedient, and may, but need not, make full or partial payment of principal or interest on prior encumbrances... 5. The Trustee or the holders of the note hereby secured making any payment authorized hereunder shall be deemed to have made such payment on behalf of the mortgagor... 6. Mortgagor shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof... 7. When the indebtedness herein secured shall become due, whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose... 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority... 9. Upon or after the filing of a bill to foreclose the trust deed, the court in which such bill is filed may appoint a receiver of said premises... 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured... 11. Trustee or the holders of the note shall have the right to inspect the premises... 12. Trustee has no duty to examine the title, location, existence or condition of the premises... 13. Trustee shall release this trust deed and the lien thereon by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid... 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Deeds in which this instrument shall have been recorded or filed... 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors... 16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued...

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RIDER TO THAT CERTAIN TRUST DEED DATED NOVEMBER 23, 1987 WHICH SECURES AN INSTALLMENT NOTE DATED NOVEMBER 23, 1987 IN THE PRINCIPAL SUM OF \$7,225.00 WHEREIN CHICAGO TITLE AND TRUST COMPANY IS THE TRUSTEE; HEREINAFTER ("TRUSTEE") AND DONALD LAACKMAN AND ALLYSON LONG ARE THE MORTGAGORS, HEREINAFTER ("LAACKMAN/LONG")

1. Notwithstanding anything to the contrary contained in the payment provisions of the Trust Deed attached hereto:

Until January 1, 1989, Laackman/Long shall pay in installments (including principal and interest) sufficient to amortize the then outstanding balance over five (5) years at the rate of 10% per annum provided that at any time during said year, Laackman/Long may make prepayments on the principal due thereunder.

If Laackman/Long has not paid said Trust Deed and Note in full by January 1, 1989, then starting January 1, 1989, Laackman/Long shall be required to pay interest at the rate of 11% on the then outstanding balance and shall make monthly payments in an amount sufficient to amortize the then outstanding balance over 4 years.

If Laackman/Long has not paid said Trust Deed and Note in full by January 1, 1990, then starting January 1, 1990, Laackman/Long shall be required to pay interest at the rate of 12% on the then outstanding balance and shall make monthly payments in an amount sufficient to amortize the then outstanding balance over 3 years.

If Laackman/Long has not paid said Trust Deed and Note in full by January 1, 1991, then starting January 1, 1991, Laackman/Long shall be required to pay interest at the rate of 13% on the then outstanding balance and shall make monthly payments in an amount sufficient to amortize the then outstanding balance over 2 years.

If Laackman/Long has not paid said Trust Deed and Note in full by January 1, 1992, then starting January 1, 1992, Laackman/Long shall be required to pay interest at the rate of 14% on the then outstanding balance and shall make monthly payments in an amount sufficient to amortize the then outstanding balance over 1 year.

The final payment of principal and interest if not sooner paid shall be due on December 1, 1992.

2. Due-On-Sale Clause. If all or any part of the property secured by this Trust Deed and Note commonly known as 549-551 W. Belden, Unit 4RW, Chicago, Illinois, or an interest therein is sold or transferred by Laackman/Long without Trustee's prior written consent, excluding (1) a transfer by devise,

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Property of Cook County Clerk's Office

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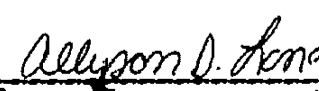
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descent, or operation of law upon the death of a joint tenant; or (2) the grant of any leasehold interest, Trustee may, at Trustee's option, declare all sums due under this Installment Note to be immediately due and payable.

If Trustee exercises such option to accelerate, Trustee shall mail Laackman/Long notice of acceleration. Such notice shall provide a period of not less than thirty (30) days from the date notice is mailed within which Laackman/Long may pay the sums declared due. If Laackman/Long fail to pay such sums prior to the expiration of such period, Trustee may invoke any remedies permitted by law.

  
Donald Laackman

  
Allyson Long

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R I D E R

UNIT NO. 4RW AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL:

THE EAST 50 FEET OF THE NORTH 19 FEET OF LOT 31 AND THE EAST 50 FEET OF LOTS 32, 33, 34 AND 35 IN SUBDIVISION OF BLOCK 1 IN LAY'S SUBDIVISION OF BLOCK 12 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO AND A PART OF THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY THE BANK OF RAVENSWOOD, AN ILLINOIS BANKING CORPORATION, SOLELY, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 2, 1980 AND KNOWN AS TRUST NUMBER 25-4755, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON MARCH 3, 1987, AS DOCUMENT NUMBER 87117136, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN SAID DECLARATION (EXCEPTING FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS DEFINED IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.

PIN- 14-33-111-002

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11/19/05

INVESTIGATION OF THE CHIEF OF POLICE AND DEPARTMENT OF PUBLIC SAFETY  
CHIEF OF POLICE

THE CHIEF OF POLICE IS THE HEAD OF THE POLICE DEPARTMENT AND IS RESPONSIBLE FOR THE OPERATION OF THE DEPARTMENT AND THE WELL-BEING OF THE CITY OF CHICAGO. THE CHIEF OF POLICE IS Elected by the Board of Police Commissioners and is responsible for the recruitment, training, discipline, and promotion of police officers. The Chief of Police is also responsible for the overall management of the department, including budgeting, personnel management, and public relations. The Chief of Police is the highest-ranking officer in the department and is the only one who can issue orders to all other officers. The Chief of Police is also responsible for the overall safety and security of the city of Chicago.

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