

UNOFFICIAL COPY

REAL ESTATE JUNIOR GAGE 87651744

(Prepare in Triplicate)

MORTGAGOR

(Names and Addresses)

MORTGAGEE

James E. Hudson
(Name)
Yvonne Hudson
(Name)
2251 S. 19th Ave
(Street Address)
Broadview, Illinois 60153

Commercial Credit Loans, Inc
679 N. Cass Ave
Westmont, Illinois 60559



OF	Cook	COUNTY, ILLINOIS	OF	DuPage	COUNTY, ILLINOIS
Last Pay. Due Date	1-11-88	Total Paid Due Date	12-11-92	10861-3	12-07-87
Original Loan	11th	AMOUNT	286.96	11303.18	

THIS MORTGAGE ALSO SECURES THE PRIOR ADVANCES AS PROVIDED HEREIN
THIS INSTRUMENT WITNESSETH, THAT the Mortgagor, at his/her lawful address in the County of Cook, State of Illinois

Mortgage and Warrant to the Mortgagee named in print above, to execute this mortgage and to execute the same for James E. Hudson and Yvonne Hudson, Borrowers, in and to the above described real estate, to wit:

RECORD DATA

Lot 31 in Broadview Gardens, being a Subdivision of Lots 28, 29, 68, 76 and 77 in Broadview, a Subdivision in Section 22, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.
AKA: 2251 S. 19th Ave, Broadview, Illinois 60153

PIN # 15-22-106-010 *DBC M* **87651744**

situated in the County above in the State indicated above, hereby convey to the Mortgagee, Commercial Credit Loans, Inc, of the County of DuPage, State of Illinois, and all right to retain possession of said premises hereinafter provided for in the mortgage agreement contained herein, together with all the improvements thereon, and the interest thereon, as provided for in the mortgage agreement, according to any agreement extending time of payment, or in accord with the terms of any subsequent agreement, and all the other obligations of the initial transaction and evidence the refinancing or advance, and addition of monies to Mortgagee's debt, as provided for in the mortgage agreement, and all taxes and assessments against said premises, and all other obligations, and all other obligations, and all other obligations, or damage to rebuild or restore all buildings or improvements on said premises, and all other obligations, and all other obligations, shall not be committed or suffered, (5) to keep all buildings now or at any time hereafter existing on said premises, and all other obligations, who is hereby authorized to place such insurance in companies accessible to the Mortgagee, and to pay the same, and all other obligations, attached payable first, to any prior Mortgagee, if any, and, second, to the Mortgagee, and all other obligations, and all other obligations, to be left and remain with the said Mortgagee until the indebtedness is paid in full, and all other obligations, and all other obligations, or times when the same shall become due and payable, and (6) that Mortgagee may, at any time, at its option, and without notice, through sale by installment contract, without Mortgagee's prior written consent, Mortgagee's debt, as provided for in the mortgage agreement, and accrued interest due and payable at once, provided, however, that Mortgagee shall, in such event, first give written notice of such sale and transfers, as outlined by The Federal Home Loan Bank Board, and all other obligations, and all other obligations, to the Borrower, and all other obligations, and all other obligations, In the event of failure so to insure, or pay taxes or assessments, as provided for in the mortgage agreement, then the Mortgagee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, as provided for in the mortgage agreement, or title all the premises or pay all prior encumbrances and the interest thereon from time to time, and all other obligations, and all other obligations, without demand, and the same with interest thereon from the date of payment of one percent per annum, and all other obligations, and all other obligations, secured hereby. If any insurance coverage is obtained at Mortgagee's option, upon Borrower's default, Mortgagee hereby gives to Mortgagee the right to cancel part or all of that insurance and to apply any returned premiums to the unpaid balance, if not prohibited by law. If any insurance coverage is obtained at Mortgagee's office, upon Borrower's default, Borrower hereby gives Mortgagee power of attorney, and all other obligations, and all other obligations, and to apply any returned premiums to Borrower's unpaid balance. If Borrower purchases a title and a professional title insurance policy, Mortgagee, Borrower understands that (1) the insurance company may be affiliated with Mortgagee, (2) the employee of Mortgagee is not acting as the agent, broker or fiduciary for Borrower or this loan, and as the agent of the insurance company, and (4) Mortgagee or the insurance company may realize some benefit from the sale of that insurance.

In the event of a breach of any of the aforesaid covenants or agreements, or in the event of the death of the Mortgagor(s), the Mortgagee shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and all other obligations, and all other obligations, at the rate of interest then prevailing under the above-described Promissory Note, together with all other obligations, and all other obligations, variable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness were due and payable at that time.

It is agreed by the Mortgagor(s) that all expenses and disbursements paid or incurred by the Mortgagee in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documents, evidence, photographs, and all other obligations, and all other obligations, shall be paid by the Mortgagor(s) and the legal holder thereof, and all other obligations, and all other obligations, by any suit or proceeding wherein the Mortgagee or any holder of any part of said indebtedness may be required to pay the same, and all other obligations, and all other obligations, rendered in such foreclosure proceedings; which proceedings, whether decreed or not, shall have the effect of a final judgment, and all other obligations, and all other obligations, hereof given, until all such expenses and disbursements, and costs of suit, including attorney's fees, are paid by the Mortgagee, and all other obligations, and all other obligations, and for the heirs, executors, administrators and assigns of said Mortgagor(s) who shall be bound to satisfy the same, and all other obligations, and all other obligations, such foreclosure proceedings, and agrees that upon the filing of any bid to buy the premises, or any part thereof, at a public sale, it may at once, and without notice to the said Mortgagor(s), or to any party claiming under it, the Mortgagee may, at its option, and all other obligations, and all other obligations, premises with power to collect the rents, issues and profits of the said premises.

Mortgagor warrants that Mortgagor seized of said premises in fee simple, and all other obligations, and all other obligations, free from any encumbrances other than

Margaretten and Company
Mortgagee

If in this mortgage the Mortgagor is or includes persons other than Borrower(s), Borrower(s) is personally liable upon all of the promissory Note and Mortgagor is liable and bound by all other terms, conditions, covenants and agreements contained in this mortgage, including but not limited to the right of and power of Mortgagee to foreclose on this mortgage in the event of default.

Witness the hand and seal of the Mortgagor(s) this Seventh day of December, A.D. 1987

James E. Hudson (SEAL) _____
Yvonne Hudson (SEAL) _____

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STATE OF ILLINOIS

County of COOK

I, Ted Koniuszyk

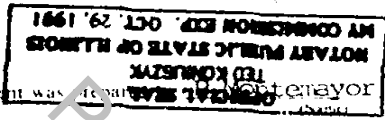
State aforesaid, DO HEREBY CERTIFY That James E. and Yvonne Hudson

personally known to me to be same persons whose name is

appeared before me this day in person, and acknowledged that they

their free and voluntary act, for the uses and purposes therein set forth, executed the within and to be their homestead

GIVEN under my hand and notary seal, this 7th



This instrument was prepared by me at 679 N. Cass Ave, Westmont, Ill 60559

ORIGINAL - RECORDING

DUPLICATE - OFFICE

TRIPlicate - CUSTOMER'S

Property of Cook County Clerk's Office

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