SECOND MORTGAGE (ILLINOIS

CAUTION: Consult a lawyer beking using or acting under this form All warranties, including merchantability and fitness, are excluded

THIS INDENTURE WITNESSETH, That Jame and Marlene H. Nicholson,	s Patrick N. his wife	icholson
(hereinafter called the Grantor 801 Ridge Terrace,	), gf	ייביניבייניויי
801 RIGE Terrace,	Evanston, .	TTTIIOTS
for and in consideration of the sum of Twenty Hundred & Eight and 40/1	Three Thouse 00	and, One Dollars
in hand paid, CONVEY	10	orange of the second of the
of 1603 Orrington Avenue	Evanston,	Illinois
as Trustee, and to his successors in trust hereinafter estate, with the suprovements thereon, including alphumbing apparatus and fixtures, and everything ap	named, the following	described real

rents, issues and profits of said premises, situated in the County of

87653474

Above Space For Recorder's Use Only

and State of Illmois, to-wit:

Lot 1 in Owner's Subdivision of Lots 2 and 3 in the County Clerk's Division of that part of the North West fractional quarter of Section 7, Township 41 North, Range 14, East of the Third Principal Meridian, lying East of Ridge Road, in Cook County, Illinois.

Cook

PERMANENT REAL ESTATE INDEX NUMBER: 11-07-103-010

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of see ring performance of the covenants and agreements herein. WHEREAS. The Grantor is justly indebted upon \_\_\_. ... principal promissory note ..... bearing even date herewith, payable

To State National Bank in the amount of \$23,108.40 to be repaid in 60 monthly installments of \$385.14 each beginning or the 15th day of November, 1987, and every month thereafter until the final monthly installment is paid on the 15th day of October, 1992.

The sales or transfer of the premises or an assignment of beneficial interest in the premises, without the written consent of the trustee or the holders of the Note, shall constitute a default by the mortgagor neceunder.

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said role of notes provided, or according to any agreement extending time of payment; (2) to pay when due in early year, all taxes and assessments adjusts and premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage 15 rebuild or restore all buildings for improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (3) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hireby authorized to pace such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first like or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the sain of a tracket or Mortgagee, and second, to the Trustee herein in the sain of a tracket or insurance, and the interest thereon, at the time or times when the sain of a tracket or insurance until his indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the sain of a tracket or when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or the prior incumbrances or year lax hen or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all repays o paid. The Crantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at the latest second hereby.

IN THE EVENT of far breach of any of the aforesaid covariants or narrowments the what or mid-indebtedness is not a provided and the same with interest thereon from the date of payment at the latest second hereby.

IN THE EVENT of far breach of any of the aforesaid covariants

indebtedness secured hereby.
IN THE EVENT of a breach of any of the aforesaid covenants or agreements the solve or said indebtedness, including printipal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately solve and payable, and with interest increasing from time of such breach ... 10.25 per cent per annum, shall be recoverable by forecloxure to cof, or by suit at law, or both, the same wir all of said indebtedness had

This trust deed is subject to State No	itional Bank		t pr. specification and the purpose of the contract of the con	
Witness the hand and seal of the Grat	ntor this 16th, day of	October	19_87	vv av skom militarija je prakagasi.
• ""		Jame Strick	Tulata	(SEAL
Please print or type name(s)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	James Patrick	Nicholson,	
S below structure (2)		markene	Michala-	(SEAL
Of the Land DAVIS		Marlene H. Ni	cholson	

EVANSITO L Catherine P. Aznarez, State National Bank 60204 This instrument was prepared by (NAME AND ADDRESS)

## **UNOFFICIAL COPY**

STATE OF Illingis ss.
COUNTY OF COOK
I. Lucy Nesbitt, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James Patrick Nicholson and Marlene H. Nicholson, his wife
personally known to me to be the same persons, whose names, subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that
instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and
waiver of the right of homestead.
Oliven under my hand and notarial seal this 16th day of October 19.87.
(Impress Seal Hipro)
Commission Expires My Commission Expires Oec 2, 1989
DEC-10-87 456352 87653474 - A Rec

12.00

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SECOND MORTGAGE

Trust Deed

87653474

