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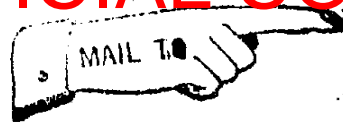
This Instrument was prepared by

Margaret M. O'Brien

DRAPER AND KRAMER, INCORPORATED

33 West Monroe Street

Chicago, Illinois 60603



FHA ASSUMPTION AGREEMENT

Release of Liability

87653944

This Agreement is entered into as of the 12th day of October, 1987, by and among Roger J. & Petra W. Kegley, of the State of Illinois and County of Cook (hereinafter referred to as "Original Borrower"), and Draper and Kramer, Incorporated (hereinafter referred to as D&K);

WHEREAS, Original Borrower executed a Promissory Note ("Note") dated May 8, 1986 in the original principal amount of \$ 58,128.00, with interest accruing at 9.5 percent, and repayable in consecutive monthly installments beginning on July 1, 1986 with the final payment of all unpaid principal and interest due on June 1, 2016;

WHEREAS, the repayment of the Note is secured by a Mortgage ("Mortgage") from the Original Borrower to Draper & Kramer, Incorporated dated May 8, 1986 and filed for record as 86-191923, County of Cook, State of Illinois and now assigned to

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on the following described property: 4750 B Main

Skokie, Illinois 60076

THE NORTH 18.50 FEET OF THE SOUTH 62.33 FEET OF THAT PART OF LOTS 7 TO 9 BOTH INCLUSIVE TAKEN AS A TRACT LYING WEST OF A LINE DRAWN AT RIGHT ANGLES FROM A POINT IN THE SOUTH LINE OF SAID TRACT 54.26 FEET EAST OF THE SOUTHWEST CORNER THEREOF TO A POINT IN THE NORTH LINE OF SAID TRACT, 51.71 FEET EAST OF THE NORTHWEST CORNER THEREOF IN PLAZZA AND EISCHEN SUBDIVISION OF LOTS 1 OF THE SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARTY WALL RIGHTS IN THAT PART OF THE WALL (S) LOCATED ON THE PREMISES (OF AND ADJOINING THE ABOVE DESCRIBED PROPERTY AND OF AND IN THE LAND ON WHICH SAID WALL (S) IS (ARE) ERECTED, TOGETHER WITH THE RIGHT OF SUPPORT FOR SAID WALL (S).

87653944

TAX IDENTIFICATION NUMBER: 10-22-103-034-0000

under the Note and Mortgage;

WHEREAS, D&K has found the credit of the New Borrower to be satisfactory; NOW THEREFORE, in consideration of the above premises and other good and valuable consideration, the parties agree as follows:

- 1. D&K agrees to release the Original Borrower from any and all obligations Original Borrower has under the above described Note and Mortgage and agrees to accept New Borrower as the "Borrower" (as defined in the Note and Mortgage and all other loan documents).

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(as defined in the Note and Mortgage and all other loan documents).

and Mortgage and agrees to accept New Borrower as the "Borrower" obligations Original Borrower has under the above described Note 1. D&K agrees to release the Original Borrower from any and all

valuable consideration, the parties agree as follows:

NOW THEREFORE, in consideration of the above premises and other good and

WHEREAS, D&K has found the credit of the New Borrower to be satisfactory;

under the Note and Mortgage;

WHEREAS, Original Borrower desires to be released from all obligations

sale of the property.

Borrower under the Note and Mortgage as a portion of the consideration for the

WHEREAS, New Borrower desires to assume all the obligations of Old

WHEREAS, Original Borrower wishes to sell the Property to New Borrower.

as "Property");

As well as other Property described in the Mortgage (hereinafter referred to

unpaid principal and interest due on June 1, 2016 ;

installments beginning on July 1, 1986 with the final payment of all

with interest accruing at 9.5 percent, and repayable in consecutive monthly

in the original principal amount of \$ 58,128.00

WHEREAS, Original Borrower executed a Promissory Note ("Note") dated

Draper and Kramer, Incorporated (hereinafter referred to D&K);

and County of Cook (hereinafter referred to as "Original Borrower"), and

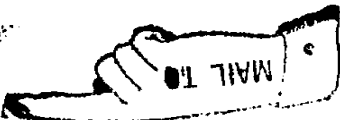
by and among Roger J. & Petra W. Kegley, of the State of Illinois

This Agreement is entered into as of the 12th day of October, 1987,

Release of Liability

FHA ASSUMPTION AGREEMENT

87653941



Chicago, Illinois 60603

33 West Monroe Street

DRAPER AND KRAMER, INCORPORATED

Margaret M. O'Brien

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2. New Borrower assumes all liability for and agrees to pay the remaining principal balance on the Note, namely \$ 57,640.82, according to the terms of the Note, and further agrees to assume and abide by all other loan documents executed by Original Borrower in connection with said loan.

3. Original Borrower agrees that D&K may transfer all escrowed funds and loan documents from the name of Original Borrower to the name and account of New Borrower. All parties acknowledge that in executing this Agreement in Chicago, Illinois, D&K is not lending any funds to any other party hereto.

4. This Agreement shall not take effect until an assumption processing fee of \$ 450.00 is remitted to D&K.

5. In all other respects, all other terms of the Note and Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have executed and sealed this document in multiple originals.

ORIGINAL BORROWER

[Signature]
Witness

[Signature]
Witness

Given under my hand and Notarial Seal this 15th day of October, 1987

[Signature]
Notary Public

NEW BORROWER

X Ramona Bertrand
Signature

X Kathy Bertrand
Signature

Given under my hand and Notarial Seal this 15th day of October, 1987

[Signature]
Notary Public

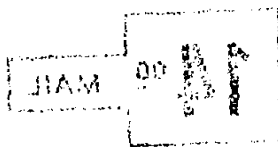
DRAPER AND KRAMER, INCORPORATED

BY: [Signature]

Given under my hand and Notarial Seal this 19th day of November, 1987

[Signature]
Notary Public

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DEPT-01 RECORDING 411 25
18444 TRAM 1469 12/10/87 11:24:00
#9552 # 13 # -87-653944
COOK COUNTY RECORDER

-87-653944

