

MEMORANDUM OF LEASE

This is a Memorandum of an unrecorded lease dated July 1, 1987 between 2470 NORTH MILWAUKEE CORP. an Illinois corporation, Lessor, and LOGAN SQUARE ALUMINUM SUPPLY, INC., an Illinois corporation as Lessee, concerning the premises described in Exhibit "A" attached hereto and made a part hereof by reference.

For good and valuable consideration, Lessor leases to Lessee the above described premises, for the terms and under the provisions contained in the above-mentioned unrecorded lease, such unrecorded lease being incorporated in this Memorandum by this reference.

The term of the lease will commence on July 1, 1987 and will run for a term of five years ending June 30, 1992.

This Memorandum is not a complete summary of the lease. The provisions in the Memorandum should not be used in interpreting the lease provisions. In the event a conflict between Memorandum and the unrecorded lease, the unrecorded lease shall control.

Executed at Chicago, Illinois on July 1, 1987.

2470 NORTH MILWAUKEE CORP.

LOGAN SQUARE ALUMINUM SUPPLY CO., INC.

By: Isaac Silver
Isaac Silver-President

By: Isaac Silver
Isaac Silver-President

THIS INSTRUMENT PREPARED BY:
Robert M. Knabe
111 West Washington, Suite 1861
Chicago, Illinois



2-801668-C8 (6/5/7)

LAND TITLE COMPANY

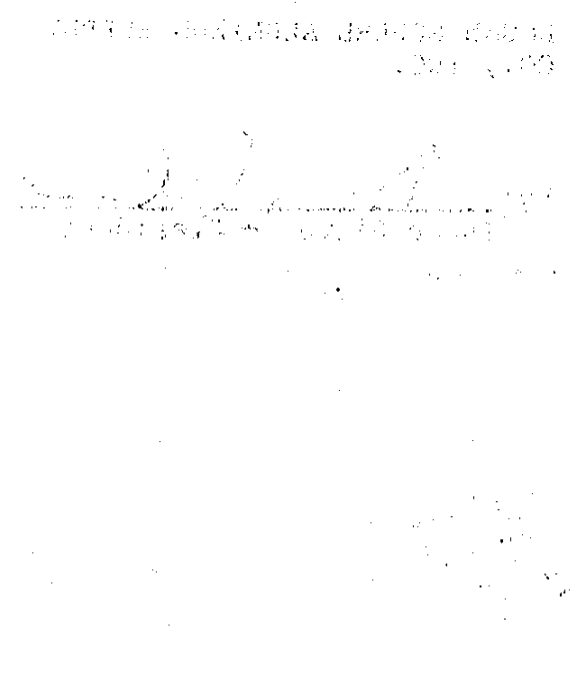
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COOK COUNTY CLERK
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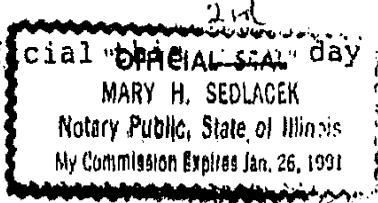


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STATE OF ILLINOIS)
) S.S.
COUNTY OF C O O K)

I the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFIY that Isaac Silver personally known to me to be the President of 2470 North Milwaukee Corp., and personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official ^{2nd} "OFFICIAL SEAL" day of December 1987.



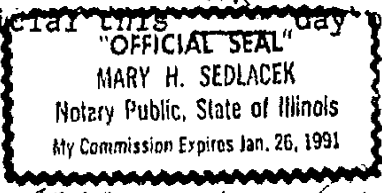
Mary H. Sedlacek

Notary Public

STATE OF ILLINOIS)
) S.S.
COUNTY OF C O O K)

I the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFIY that Isaac Silver personally known to me to be the President of Logan Square Aluminum Supply Co., Inc. and personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official ^{2nd} "OFFICIAL SEAL" day of December 1987.



Mary H. Sedlacek

Notary Public

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EXHIBIT A

Legal Description

PARCEL I.

LOTS 2, 3, 4 AND 5 (EXCEPT THAT PART THEREOF TAKEN FOR THOMAS STREET) IN THE SUBDIVISION OF BLOCK 6 IN GEORGE A. SEAVERN'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL II.

LOTS 1, 2, 3, 4 AND 5 IN BLOCK 1 IN INGHAM'S SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL III.

LOTS 1, 2, 3, 4 AND 5 IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 4 AND 6 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL IV.

LOTS 6, 7, 8, 9 AND 10 IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 4 AND 6 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL V.

LOT 11 IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 4 AND 6 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL VI.

LOTS 12, 13, 14, 15, 16 AND 17 (EXCEPT THE NORTHWESTERLY 4 FEET OF LOT 17), IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 4 AND 6 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PORTION OF SAID LOTS HERETOFORE CONDEMNED BY THE CITY OF CHICAGO), IN COOK COUNTY, ILLINOIS.

PARCEL VII.

LOT 18 IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 4 AND 6 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PORTION OF SAID LOTS HERETOFORE CONDEMNED BY THE CITY OF CHICAGO), IN COOK COUNTY, ILLINOIS.

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PARCEL VIII.

LOTS 19, 20, 21 AND 22 IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 4 AND 6 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF SAID LOTS DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEASTERLY CORNER OF SAID LOT 19, THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF LOTS 19 TO 22 TO A POINT ON THE NORTH LINE OF LOT 22, THENCE NORTHEASTERLY ALONG THE NORTH LINE OF LOT 22 A DISTANCE OF 35 FEET, THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE TO A POINT ON THE SOUTHEASTERLY LINE OF LOT 19, 22.5 FEET NORTHEASTERLY OF THE SOUTHEASTERLY CORNER OF LOT 19, THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 19 TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL IX.

LOTS 1, 2 AND 3 IN BLOCK 5 IN GEORGE A. SEAVERN'S SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL X.

LOT 4 IN BLOCK 5 IN GEORGE A. SEAVERN'S SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL XI.

LOT 1 IN THE RESUBDIVISION OF LOTS 5 AND 6 IN BLOCK 5 IN GEORGE A. SEAVERN'S SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL XII.

A TRACT OF LAND IN THE NORTHEAST QUARTER OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID TRACT OF LAND BEING DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF WEST 87TH STREET, SAID POINT BEING 100 FEET SOUTH OF THE NORTH LINE OF SAID NORTHEAST QUARTER OF SECTION 4 AND 305 FEET WEST OF THE NORTH-AND-SOUTH CENTER LINE OF SAID SECTION AND RUNNING THENCE EAST ALONG SAID SOUTH LINE OF WEST 87TH STREET, A DISTANCE OF 50 FEET TO AN INTERSECTION WITH A LINE DRAWN PARALLEL WITH AND 255 FEET WEST OF SAID NORTH-AND-SOUTH CENTER LINE; THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 357.68 FEET TO A POINT 457.68 FEET SOUTH OF SAID NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 4; THENCE NORTHWESTERLY ON A STRAIGHT LINE A DISTANCE OF 61.57 FEET TO A POINT 421.21 FEET SOUTH OF THE SAID NORTH LINE OF THE NORTHEAST QUARTER AND 305 FEET WEST OF SAID NORTH-AND-SOUTH CENTER LINE OF THE NORTHEAST QUARTER OF SECTION 4; THENCE NORTH PARALLEL WITH SAID NORTH-AND-SOUTH CENTER LINE A DISTANCE OF 321.21 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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PARCEL XIII.

AN IRREGULAR PARCEL OF LAND IN THE NORTHEAST QUARTER OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT A POINT OF INTERSECTION OF THE SOUTHERLY LINE OF WEST 87TH STREET WITH A LINE 5 FEET WEST OF AND PARALLEL TO THE NORTH-AND-SOUTH CENTER LINE OF SAID NORTHEAST QUARTER WHICH POINT OF INTERSECTION IS 69.66 FEET SOUTH OF THE NORTH LINE OF SAID NORTHEAST QUARTER, THENCE SOUTHERLY ALONG SAID LINE 5 FEET WEST OF AND PARALLEL TO SAID NORTH-AND-SOUTH CENTER LINE A DISTANCE OF 570.37 FEET, THENCE NORTHWESTERLY ON A STRAIGHT LINE 307.91 FEET, MORE OR LESS, TO A POINT WHICH IS 255 FEET WEST OF SAID NORTH-AND-SOUTH CENTER LINE MEASURED AT RIGHT ANGLES THERETO AND 457.68 FEET SOUTH OF THE NORTH LINE OF SAID NORTHEAST QUARTER, THENCE NORTHERLY FROM THE LAST DESCRIBED POINT, ON A LINE 255 FEET WEST OF AND PARALLEL TO SAID NORTH-AND-SOUTH CENTER LINE, A DISTANCE OF 357.68 FEET TO THE POINT OF INTERSECTION OF THE SOUTHERLY LINE OF WEST 87TH STREET WITH THE LAST DESCRIBED COURSE; THENCE EASTERLY ON THE SOUTHERLY LINE OF WEST 87TH STREET, A DISTANCE OF 1.79 FEET TO A POINT; THENCE CONTINUING NORTHEASTERLY FROM THE LAST DESCRIBED POINT ON A CURVED LINE CONVEX TO THE SOUTHEAST HAVING A RADIUS OF 1033 FEET, A DISTANCE OF 251 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL XIV.

LOTS 23, 24 AND 25 IN BLOCK 1 IN THE SUBDIVISION OF LOTS 4 AND 6 IN THE COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; AND LOTS 1 AND 2 IN ARNOLD BROS.' SUBDIVISION OF LOT 5 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF THE AFORESAID SECTION 25; ALL TAKEN AS A TRACT, EXCEPTING FROM SAID TRACT THAT PART LYING SOUTHWESTERLY AND WESTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING ON THE NORTHWESTERLY LINE OF SAID TRACT (BEING ALSO THE NORTHWESTERLY LINE OF THE AFORESAID LOT 2) AT A POINT 43.12 FEET SOUTHWEST OF THE MOST NORTHERLY CORNER THEREOF; THENCE SOUTHERLY 20.088 FEET, MORE OR LESS, TO A POINT 11.07 FEET SOUTHEASTERLY OF THE NORTHEASTERLY LINE OF SAID TRACT AT A POINT 58.64 FEET SOUTHWEST OF THE MOST NORTHERLY CORNER THEREOF, TO THE SOUTHEASTERLY LINE OF SAID TRACT (BEING ALSO THE SOUTHEASTERLY LINE OF THE AFORESAID LOT 23) AT A POINT 75.31 FEET SOUTHWEST OF THE MOST EASTERLY CORNER THEREOF, THENCE SOUTHEASTERLY ALONG THE LAST DESCRIBED LINE 114.763 FEET, MORE OR LESS, TO THE SOUTHEASTERLY LINE OF SAID TRACT, ALL IN COOK COUNTY, ILLINOIS.

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PARCEL XV.

LOT 15 AND THAT PART OF LOT 16 DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHERLY CORNER OF LOT 16, THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF LOT 16 A DISTANCE OF 1.52 FEET TO THE NORTHWESTERLY FACE OF A BRICK WALL, THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY FACE OF SAID BRICK WALL A DISTANCE OF 49.88 FEET; THENCE SOUTHWESTERLY 45 DEGREES MEASURED FROM THE PROLONGATION OF THE LAST DESCRIBED COURSE A DISTANCE OF 2.05 FEET TO THE NORTHWESTERLY LINE OF SAID LOT 16; THENCE NORTHEASTERLY A DISTANCE OF 51.38 FEET ALONG THE NORTHWESTERLY LINE OF SAID LOT 16 TO THE POINT OF BEGINNING IN BLOCK 1 IN WILLIAM E. HATTERMAN'S MILWAUKEE AVENUE SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 26, TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PARCEL XVI.

LOTS 6, 7, 8, 9, AND 10 IN THE SUBDIVISION OF BLOCK 6 IN GEORGE A. SEAVERN'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL XVII.

LOT 2 IN THE RESUBDIVISION OF LOTS 5 AND 6 IN BLOCK 5 IN GEORGE A. SEAVERN'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL XVIII.

LOT 7 IN GEORGE A. SEAVERN'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PROPERTIES OF 2470 NORTH MILWAUKEE CORP.

PARCEL I

- 1. Address: 2446-50 North Milwaukee, Chicago, Illinois
- Tax I.D. No. 13-25-326-001 and 002 Vol. 529

*FRO LOTS LOT
2,3,4 5*

PARCELS II & III

- 2. Address: 2470-88 N. Milwaukee, Chicago, Illinois
- Tax I.D. No. 13-25-314-020, 021, 022, 023, 024, 025

*Vol. 529 LOT LOT LOT LOT LOT
EFO 1 3 4 5*

PARCEL IV

- 3. Address: 2488-96 N. Milwaukee, Chicago, Illinois
- Tax I.D. No. 13-25-314-019 Vol. 529

ELO ALL X

PARCEL V

- 4. Address: 2502 N. Milwaukee, Chicago, Illinois
- Tax I.D. No. 13-25-314-018 Vol. 529

ELO

PARCELS VI & VII

- 5. Address: 2504-20 N Milwaukee, Chicago, Illinois
- Tax I.D. No. 13-25-314-034 and 036 Vol. 529

*ELO LOT
LOTS-12-17 18*

PARCEL VIII

- 6. Address: 2530 N. Milwaukee, Chicago, Illinois
- Tax I.D. No. 13-25-314-038 Vol. 529

ELO ALL

PARCEL IX

- 7. Address: 2451 N. Sacramento, Chicago, Illinois
- Tax I.D. No. 13-25-321-001 Vol. 529

FQO ALL

PARCELS X & XI

- 8. Address: 2449 N. Sacramento, Chicago, Illinois
- Tax I.D. No. 13-25-321-002 and 011 Vol. 529

*LOT
324 FTO LOT
1*

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PARCELS XII & XIII

9. Address: 201 W. 87th Street, Chicago, Illinois
 Tax I.D. No. 25-04-200-003 and 009 Vol. 448

PARCEL XIV

10. Address: 2534-2544 N. Milwaukee, Chicago, Illinois
 Tax I.D. No. 13-25-314-012/030 Vol. 529

PARCEL XV

11. Address: 2914 N. Milwaukee, Chicago, Illinois
 Tax I.D. No. 13-26-222-009/010 Vol. 354

PARCEL XVI

12. Address: 2432-42 N. Milwaukee, Chicago, Illinois
 Tax I.D. No. 13-25-326-003/004/005/006 Vol. 529

PARCEL XVII

13. Address: 2459 N. Milwaukee, Chicago, Illinois
 Tax I.D. No. 13-25-321-012 Vol. 529

PARCEL XVIII

14. Address: 2455 N. Milwaukee, Chicago, Illinois
 Tax I.D. No. 13-25-321-013 Vol. 529

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