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This instrument was prepared by:
Martin L. Greenberg
c/o Neiman & Grais
175 N. Franklin Suite 400
Chicago, Illinois 60606

#346 (SUB-MTGII)
10/26/1987
FILE #87505

14⁰⁰

SUBORDINATION OF MORTGAGE

7133907-DA

THE UNDERSIGNED ("Lender") is the owner and holder of a mortgage recorded as Document no. 87591232 in the office of the Recorder of Deeds, Cook County, IL., (the "Mortgage"). The Mortgage encumbers the parcel of property described in Exhibit "A" hereto (the "Property"), which includes the leased premises (the "Premises") demised by that certain lease date August 4, 1986 (the "Lease") made between La Salle National Bank as T/U/T No. 10032 dated March 1, 1979 and not personally as the "Landlord" and Madigan Brothers, Inc. as the "Tenant."

FOR \$10.00 and OTHER VALUABLE CONSIDERATION, the receipt and sufficiency of which are acknowledged, Lender agrees that the Mortgage is hereby made SUBORDINATE to the Lease, with the same force and effect as if the Lease, or a memorandum thereof, had been executed, delivered and recorded prior to the execution, delivery and recording of the Mortgage.

THE PROVISIONS HEREOF will bind and inure to the benefit of Lender and the Tenant under the Lease and their respective successors and assigns, including a purchaser of the Property at a foreclosure sale.

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 DEC 11 PM 1:42

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IN WITNESS WHEREOF, this Subordination of Mortgage has been duly executed this 26th day of October, 1987.

CONTINENTAL ILLINOIS NATIONAL
BANK AND TRUST COMPANY OF CHICAGO

ATTEST:

Louise Gale
Its: Vice President

By: *Robert Lee Matheson*
Its: Vice President

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, *Alana K. Hughes*, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that *Louise Gale*, Vice President and *Robert L. Matheson*, as ~~Asst. Secretary~~ of CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY, a national banking association, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Asst. Secretary of said Bank, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and said Asst. Secretary did then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3 day of ^{December} ~~October~~, 1987.

Alana K. Hughes
NOTARY PUBLIC

"OFFICIAL SEAL"
ALANA K. HUGHES
Notary Public, State of Illinois
My Commission Expires 10/6/91

TENANT'S AGREEMENT

FOR ITSELF AND ITS SUCCESSORS AND ASSIGNS, the undersigned, as the Tenant under the Lease, hereby accepts and agrees to the provisions of the foregoing Subordination of Mortgage.

MADIGAN BROTHERS, INC.

ATTEST:

[Signature]
Its: Asst. Secy.

By: *[Signature]*
Its: President

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[Handwritten mark]

LEGAL DESCRIPTION

PARCEL 1:

LOT 12 IN CHICAGO RIDGE MALL THIRD RESUBDIVISION, BEING A RESUBDIVISION OF LOT 1 IN CHICAGO RIDGE MALL RESUBDIVISION OF LOT 6 OF CHICAGO RIDGE MALL SUBDIVISION AND LOTS 8 AND 9 IN CHICAGO RIDGE MALL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS COOK COUNTY, ILLINOIS

ALSO

PARCEL 2:

PERPETUAL NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF, AND APPURTENANT TO, PARCEL 1 FOR INGRESS AND EGRESS, DELIVERY, PARKING OF VEHICLES, PASSAGE AND ACCOMODATION OF PEDESTRIANS, USE AND OPERATION OF THE COMMON AREA, USE OF AND ABUTMENT TO THE MALL, THE RIGHT OF SELF-HELP IN PERFORMING CERTAIN OBLIGATIONS REQUIRED OF ADJOINING OWNERS, THE RIGHT TO REPAIR STRUCTURES ON ADJOINING PARCELS; THE USE OF THE "RING ROADS"; THE RIGHT TO CREATE CERTAIN ENCROACHMENTS ON ADJOINING BUILDINGS AND THE INSTALLATION, OPERATION, MAINTENANCE, REPAIR, REPLACEMENT, RELOCATION AND REMOVAL OF UTILITY LINES, LIGHTS, SIGNS AND PROTECTION DEVICES CREATED BY THAT CERTAIN CHICAGO-RIDGE OPERATING AGREEMENT (CROA) DATED MAY 1, 1980 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON JUNE 12, 1980 AS DOCUMENT NUMBER 25488410 WHICH CROA WAS AMENDED BY THAT CERTAIN AMENDED AND RESTATED OPERATING AGREEMENT DATED DECEMBER 19, 1983 AND RECORDED ON JANUARY 25, 1984 AS DOCUMENT NUMBER 26944226 AS AMENDED BY INSTRUMENT RECORDED JULY 22, 1987 AS DOCUMENT 8740213, ALL IN, OVER, ACROSS AND UNDER THE LAND DESCRIBED IN EXHIBIT A-1, PARTS I, II, III, IV, ATTACHED TO AND FORMING A PART OF SAID CROA AND AMENDED AND RESTATED OPERATING AGREEMENT RECORDED AS AFORESAID, EXCEPT THAT PORTION OF THE LAND DESCRIBED IN EXHIBIT A-1, AFORESAID, FALLING IN PARCEL 1 HEREIN

PARCEL 3:

PERPETUAL NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF, AND APPURTENANT TO, PARCEL 1 FOR INGRESS AND EGRESS AND TO USE PARKING AREAS OVER, UPON AND ACROSS LOT 3 IN CHICAGO RIDGE MALL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 13, DATED DECEMBER 28, 1981 AND RECORDED JANUARY 12, 1982 AS DOCUMENT NUMBER 26109859

PARCEL 4:

PERPETUAL NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF, AND APPURTENANT TO, PARCEL 1 FOR INGRESS AND EGRESS AND TO USE PARKING AREAS OVER, UPON AND ACROSS LOT 4 IN CHICAGO RIDGE MALL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 13, DATED OCTOBER 23, 1986 RECORDED OCTOBER 27, 1986 AS DOCUMENT NUMBER 86501882.

Permanent Index No. 24-07-216-028

Northwest Corner of 99th Street and Ridgeland Avenue
Chicago Ridge, Illinois

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Please Mail To: Neiman & GRAIS
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CHICAGO, IL 60606
ATTN: MARTIN GREENBERG

BOX 335 - GG

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