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SATISFACTION OR RELEASE OF MECHANIC'S LIEN

JANUARY 1987

GEORGE E. COLE
LEGAL FORMS

\$7.00
FILING

STATE OF ILLINOIS }
COUNTY OF Cook } SS.

Pursuant to and in compliance with the Illinois statute relating to mechanics' liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned, CONTINENTAL ACIDPROOFING CONTRACTORS, INC.

does hereby acknowledge satisfaction or release of the claim for lien against Valenti Builders LIPERCQ CORPORATE INCOME FUND LIMITED PARTNERSHIP

for Forty-One Thousand Seventy Three and 00/100 (\$41,073.00) Dollars, on the following described property,

to-wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A AND MADE A PART HEREOF.

which claim for lien was filed in the office of the recorder of deeds of Cook County, Illinois, as mechanics' lien document No. 87562070

IN WITNESS WHEREOF, the undersigned has signed this instrument this 9th day of December, 1987.

MAIL TO:

THIS DOCUMENT PREPARED BY:
BARRY P. SIEGAL, LTD.
79 W. Monroe, Suite 1000
Chicago, IL 60603
STATE OF ILLINOIS

CONTINENTAL ACIDPROOFING CONTRACTORS, INC.
(Name of sole ownership, firm or corporation)
By Thomas Lockerbie
Thomas Lockerbie, President
By BARRY SIEGAL, ATTORNEY

COUNTY OF COOK } SS.

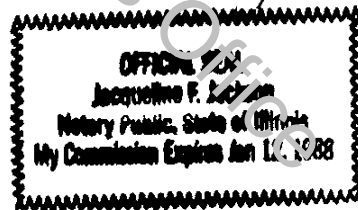
I, Jacqueline F. Jackson, Notary Public in and for the county of COOK in the state aforesaid, do hereby certify that Thomas Lockerbie BARRY SIEGAL personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 9th day of December, 1987.

TAX # 18-16-400-008 TP

Jacqueline F. Jackson
Notary Public

BOX 333 - GG



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COOK COUNTY, ILLINOIS
FILED FOR RECORD

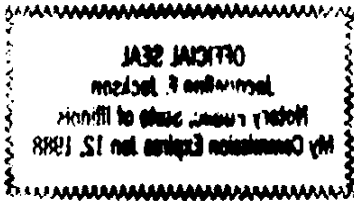
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Property of Cook County Clerk's Office



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R.I.

EXHIBIT A
LEGAL DESCRIPTION

PARCEL 1:

THE SOUTH 173.37 FEET OF THE WEST 778.00 FEET (EXCEPT THE WEST 33.00 FEET THEREOF) OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 10.00 ACRES (EXCEPT THE EAST 1.46 FEET THEREOF) OF THE WEST 27.00 ACRES NORTH OF THE ROAD (EXCEPT THE NORTH 40.00 FEET THEREOF TAKEN FOR STREET PURPOSES) OF LOT 10 IN SCHOOL TRUSTEES' SUBDIVISION OF THE SOUTH EAST 1 OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

ALSO

PARCEL 2:

NON-EXCLUSIVE EASEMENT AND RIGHT OF USE APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF EASEMENTS AND COVENANTS - PARKING DATED JUNE 9, 1986 AND RECORDED AUGUST 13, 1986 AS DOCUMENT 86349127 AS AMENDED BY INSTRUMENT DATED MAY 13, 1987 AND RECORDED JULY 12, 1987 AS DOCUMENT NO. 87353311 MADE BY NDA MOTORS, INC., A CORPORATION OF ILLINOIS, GRANTOR AND CHICAGO HEALTH CLUBS, INC., A CORPORATION OF ILLINOIS FOR INCREASE AND EGRESS, PARKING, IN, TO, OVER, UPON AND THROUGH THE FOLLOWING DESCRIBED LAND:

THE SOUTH 186.87 FEET, (EXCEPT THE WEST 778.00 FEET THEREOF) OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 10.00 ACRES (EXCEPT THE EAST 1.46 FEET THEREOF) OF THE WEST 27.00 ACRES NORTH OF THE ROAD (EXCEPT THE NORTH 40.00 FEET THEREOF TAKEN FOR STREET PURPOSES) OF LOT 10 IN SCHOOL TRUSTEES' SUBDIVISION OF THE SOUTH EAST 1 OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

ALSO

PARCEL 3:

NON-EXCLUSIVE EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 FOR DRIVEWAY EASEMENT AS CREATED BY DECLARATION OF EASEMENTS AND COVENANTS - DRIVEWAY AND UTILITIES DATED JUNE 9, 1986 AND RECORDED AUGUST 13, 1986 AS DOCUMENT 86349488, AND AMENDED BY INSTRUMENT DATED AUGUST 14, 1986 AND RECORDED AUGUST 19, 1986 AS DOCUMENT 86363613 MADE BY NDA MOTORS, INC., A CORPORATION OF ILLINOIS, GRANTOR AND CHICAGO HEALTH CLUBS, INC., A CORPORATION OF ILLINOIS FOR INCREASE AND EGRESS, IN, TO, OVER, UPON AND THROUGH THE NORTH 13.30 FEET OF THE SOUTH 186.87 FEET (EXCEPT THE WEST 33.00 FEET THEREOF) OF THE FOLLOWING DESCRIBED TRACT OF LAND:

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THE NORTH 10.00 ACRES (EXCEPT THE EAST 1.46 FEET THEREOF) OF THE WEST 27.00 ACRES NORTH OF THE ROAD (EXCEPT THE NORTH 40.00 FEET THEREOF TAKEN FOR STREET PURPOSES) OF LOT 10 IN SCHOOL TRUSTEES' SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 23 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 FOR UTILITIES, SANITARY AND STORM SYSTEMS, AS CREATED BY DECLARATION OF EASEMENTS AND COVENANTS - DRIVEWAY AND UTILITIES DATED JUNE 9, 1986 AND RECORDED AUGUST 12, 1986 AS DOCUMENTS 86349488 AND AMENDED BY INSTRUMENT DATED AUGUST 14, 1986 AND RECORDED AUGUST 19, 1986 AS DOCUMENT 86363613 MADE BY KOA MOTORS, INC., A CORPORATION OF ILLINOIS, GRANTOR AND CHICAGO HEALTH CLUBS, INC., A CORPORATION OF ILLINOIS, GRANTEE, UPON AND UNDER THAT PART OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 10.00 ACRES (EXCEPT THE EAST 1.46 FEET THEREOF) OF THE WEST 27.00 ACRES NORTH OF THE ROAD (EXCEPT THE NORTH 40.00 FEET THEREOF TAKEN FOR STREET PURPOSES) OF LOT 10 IN SCHOOL TRUSTEES' SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 23 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, (EXCEPT FROM SAID TRACT OF LAND THE WEST 33.06 FEET AND THE SOUTH 173.37 FEET THEREOF), AS SHOWN ON EXHIBIT "A" TO THE DECLARATION RECORDED AS DOCUMENT 86349488 AND AMENDED BY INSTRUMENT RECORDED AS DOCUMENT 86363613 IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR UTILITY EASEMENT AS CREATED BY THE DECLARATION OF EASEMENTS AND COVENANTS - DRIVEWAY AND UTILITIES DATED JUNE 9, 1986 AND RECORDED AUGUST 12, 1986 AS DOCUMENT 86349488 AND AMENDED BY INSTRUMENT DATED AUGUST 14, 1986 AND RECORDED AUGUST 19, 1986 AS DOCUMENT 86363613 MADE BY KOA MOTORS, INC., A CORPORATION OF ILLINOIS, GRANTOR AND CHICAGO HEALTH CLUBS, INC., A CORPORATION OF ILLINOIS GRANTEE, UPON AND UNDER THE SOUTH 10.00 FEET OF THE NORTH 23.50 FEET OF THE SOUTH 173.37 FEET, (EXCEPT THE WEST 778.00 FEET THEREOF) OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 10.00 ACRES (EXCEPT THE EAST 1.46 FEET THEREOF) OF THE WEST 27.00 ACRES NORTH OF THE ROAD (EXCEPT THE NORTH 40.00 FEET THEREOF TAKEN FOR STREET PURPOSES) OF LOT 10 IN SCHOOL TRUSTEES' SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 23 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Address: 5917 S LaGrange Rd
Countryside, IL

PIN: 18-16-400-000

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