

# UNOFFICIAL COPY

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## SUBORDINATION OF SECURITY INTEREST

87658463

TO: Illinois Regional Bank N.A., Elmhurst  
105 South York Street  
Elmhurst, IL 60126

*0.56*

We understand that ILLINOIS REGIONAL BANK, not personally but as Trustee under a Trust Agreement dated August 27, 1987 and known as Trust No. 5799 ("Borrower") has requested Illinois Regional Bank N.A., Elmhurst (hereinafter referred to as IRBE), to lend \$650,000 in accordance with a real estate Trust Deed (mortgage) dated August 27, 1987 and recorded as Document No. 87516724 ("Mortgage"); and that IRBE would not make such a loan or extend such credit unless Borrower would grant to IRBE, as of the date of disbursement, a first mortgage and security interest in and to, the following premises:

Lot 11 in Stranczek Industrial Park, being a Resub-division of Lot 8 and the East 1/2 of Lots 11 and 12 in Arthur T. McIntosh's Blue Island Farms, being a Subdivision of the East 1/2 of the East 1/2 of the Southwest 1/4 and the North 64 rods of the Southeast 1/4, and part of the East 1/2 of the West 1/2 of the North East 1/4 lying South of the center line of Midlothian Turnpike, all in Section 3, Township 36 North, Range 13 East of the Third Principal Meridian, (except therefrom the South 33 feet thereof of the East 1/2 of the East 1/2 of the Southwest 1/4 conveyed to the Midlothian and Blue Island Railroad), in Cook County, Illinois; Together with that part of Lot 9 in Arthur T. McIntosh and Company's 135th Street Farms, a Subdivision in Section 3, Township 36 North, Range 13 East of the Third Principal Meridian, lying East of a line drawn from a point on the South line of said Lot to a point in the Northerly line of said Lot, said line being described as the East line of the West 3/4 of Lots 11 and 12 in Arthur T. McIntosh Blue Island Farms, a Subdivision in Section 3, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 4301 Midlothian Turnpike  
Crestwood, Illinois

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28-03-400-054-0000

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PIN: 28-03-400-054

("THE COLLATERAL")

The undersigned has heretofore been granted a mortgage on and to the Collateral and the undersigned is willing to enter into this Agreement with IRBE.

Therefore, pursuant to the Mortgage, and in consideration thereof, the undersigned, for itself and its successors and assigns, does hereby subordinate any and all security interests, liens, encumbrances, claims and demands which it now has in the Collateral to the Mortgage and resulting liens, encumbrances, claims and demands which IRBE may now have in the Collateral and agrees that IRBE shall now and at all times hereafter have first, prior and superior interests as aforesaid in the Collateral, hereby waiving Notice of acceptance hereof.

Dated November 30, 1987

SOUTHWEST FINANCIAL BANK  
f/k/a Evergreen Plaza Bank

By: *Larry R. Coates*  
Title: VICE PRESIDENT

Attest: *CH. M. J.*  
Title: VICE PRESIDENT

STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF COOK   )

I, JUDITH C. ZIELINSKI, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that GARY L.

876589163

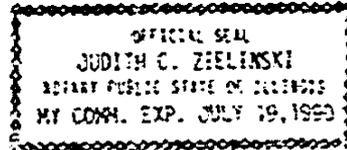
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GOSTELLO, personally known to be the Vice  
President of the said Southwest Financial Bank, an Illinois  
banking corporation, and EDWARD J. BURGESS, personally  
known to me to be the Vice President of said Bank, and  
personally known to me to be the same persons whose names are  
subscribed to the foregoing instrument, appeared before me this  
day in person and severally acknowledged that they signed and  
delivered the said instrument as President and Vice Pres  
of said Bank, and caused the Corporate seal of said Bank to be  
affixed thereto, pursuant to authority given by the Board of  
Directors of said Bank for the uses and purposes therein set  
forth.

Given under my hand and Notarial Seal this 30th day of  
November, 1987.

Judith C. Zielinski  
NOTARY PUBLIC



DEPT-91 RECORDING \$13.00  
T#1111 TRAN 8738 12/14/87 12:54:09  
#9597 # A \*-87-658463  
COOK COUNTY RECORDER

87658463

Box 116

1300

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