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State of Illinois

Mortgage

FHA Case No. 131:5270672-748

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of

Now, therefore, the said Mortgagor, for the better scaring of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying and being in the county of COOK and the State of Illinois, to wit:

LOT 8 IN BLOCK 15 IN THE CALUMET AND CHICAGO CANAL AND DOCK COMPANY'S SUBDIVISION OF PARTS OF SECTION 5 AND 6, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

8718 Marquette 26-06-105-03/ DAO W

#US-2 THP314 THAN 1563 12/15/15 15:07:09 #0915 3 3 2- 47/15/15 9 / 1.55 COOK -1/17/ ARCONDEN



-87-660715

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which require a One-Time Mortgage Insurance Premium payment (including sections 203(b) and (i)) in accordance with the regulations for those programs.

		TO SERVICE OF THE PARTY OF THE		
	DOF COO		иле ревеляер ву Сицій гой 1939 Согр.	IS INSTRUMENT
	el .O.A lo yab aff no sage	County, Illinois, o	m and duly recorded in Book	at o'clock
•	day M.D. 19 Wolary, Public of Mecorder's Office of	—— to Record in the	MOTETICIAL SEAL" NOTETICIAL SEAL" NOTETICIAL STATE NOTETICIAL STATE NOTETICIAL EXPITES DOT. 2, 1989	Given under n
1	AMACKARE, personally known to me to be the same sed to the foregoing instrument, appeared before me this day in and delivered the said instrument as HER at the release and waiver of the right of homestead.	subscrib signed, sealed, ar	omicable that	aforesaid, Do Ho and and sekn person whose na
			700	State of Illinois
	[Seal]	and year lirst writt	and and seal of the Mortgagor, the day	Witness the h

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of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgager to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether the or not.

The Mortgagor Further Agrees hat should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act, within NIMETY from the date hereof (written statement of any officer of the Department of Housing and Urban Develorment or authorized agent of the Secretary of Housing and Urbail Pevelopment dated subsequent to the time from the date of this mortgage, declining to insure said note and this mortgage being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, a) its option, declare all sums secured hereby immediately due and payable. Notwithstanding the foregoing, this option may not tle exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

In the Event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued in terest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And In The Event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or whether the same shall be then occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deliciency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other

items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

An in Case of Foreclosure of this mortgage by said Mortgage in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And There Shall be Included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the included in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are night; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured: and (4) all the said principal money renaiting unpaid. The overplus of the proceeds of the sale, if any, shall then be paid to the Mortgagor.

If the Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The Covenants Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

(d) All payments mentioned in the preceding subsection of this assessments; and in trust to pay said ground rents, premiums, taxes and special

(i) ground rents, if any, taxes, special assessments, fire, and other torth:

ment shall, unless made good by the Mortgagor prior to the due

(iii) amortization of the principal of the said note; and

(ii) interest on the note secured hereby;

hazard insurance premiums;

(iv) late charges

Any deficiency in the amount of any such aggregate monthly pay-

be applied by the Mortgagee to the following items in the order set shall be paid by the Mortgagor each month in a single payment to hereby shall be added together and the aggregate amount thereof paragraph and all payments to be made under the note secured

ments will become delinquent, such sums to be held by Mortgagee

Exemption Laws of the State of Illinois, which said rights and from all rights and benefits under and by virtue of the Homestead and assigns, forever, for the purposes and uses herein set forth, free appurtenances and fixtures, unto the said Mortgagee, its successors To Have and to Hold the above-described premises, with the

benefits to said Mortgagor does hereby expressly release and waive.

And Said Mortgagor covenants and agrees:

or assessment that may be levied by authority of the State of Ilcient to pay all taxes and assessments on said premises, or any tax hereinafter provided, until said note is fully paid, (1) a sum suffimen to attach to said premises; to pay to the Mortgagee, as instrument; not to suffer any lien of mechanics men or material thereof, or of the security intended to be effected by virtue of this be done, upon said premises, anything that may impair the value To keep said premises in good repair, and not to do, or permit to

thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, curing the continuance of said in linois, or of the councy, 'own, village, or city in which the said land is simale, upon the Mortgagor on account of the ownership

In case of the refusal or neglect of the Morigagor to make such of insurance, and in such amounts, a may be required by the debtedness, insured for the lenefil of the Mortgagee in such forms

minerys so paid or expended shall become so much additionaring may deem necessary for the proper preservation thereof, and any such repairs to the property herein mortgaged as in its discretion it assessments, and insurance premiums, when due, and may make premises in good repair, the Mortgagee may pag suc taxes, that for taxes or assessments on said premises, or to keep said payments, or to satisfy any prior lien or inc universee other than

It is expressly provided, however (all other provisions of this .10gagitoM the sale of the mortgaged premises, if not otherwise paid by the debtedness, secured by this mortgage, to be paid out of proceeds of

thereof to satisfy the same. contested and the sale or forfeiture of the said premises or any part operate to prevent the collection of the tax, assessment, or lien so ceedings brought in a court of competent jurisdiction, which shall test the same or the validity thereof by appropriate legal prosituated thereon, so long as the Mortgagor shall, in good faith, conpremises described herein or any part thereof or the improvement or remove any tax, assessment, or tax lien upon or against the shall not be required nor shall it have the right to pay, discharge, mortgage to the contrary notwithstanding), that the Mortgagee

And the said Mortgagor further covenants and agrees as follows:

That privilege is reserved to pay the debt, in whole or in part on

any installment due date.

of each month until the said note is fully paid, the following sums: hereby, the Mortgagor will pay to the Mortgagee, on the lirst day principal and interest payable under the terms of the note secured That, together with, and in addition to, the monthly payments of

to the date when such ground rents, premiums, taxes and assess-

estimated by the Mortgagee) less all sums already paid therefor

taxes and assessments next due on the mortgaged property (all as

and other hazard insurance covering the mortgaged property, plus

premiums that will next become due and payable on policies of fire

(a) A sum equal to the ground rents, if any, next due, plus the

divided by the number of months to elapse before one month prior

have attached thereto loss payable clauses in favor of and in form policies and renewals thereof shall be held by the Mortgagee and be carried in companies approved by the Mortgagee and the from time to time by the Mortgagee against loss by fire and other erected on the mortgaged property, insured as may be required That He Will Keep the improvements now existing or hereafter

become due for the use of the premises hereinabove described. the rents, issues, and profits now due or which may hereafter

aforesaid the Mortgagor does hereby assign to the Mortgagee all

And as Additional Security for the payment of the indebtedness the amount of principal then remaining unread under said note.

under subsection (a) of the preceding paragraph as a credit against acquired, the balance then remaining in the funds accumulated

ment of such proceedings or at the time the property is otherwise

default, the Mortgagee shall apriy, at the time of the commence-

hereby, or if the Mortgager acquires the property otherwise after

of this mortgage resulting in a public sale of the premises covered

paragraph. If there shall be a default under any of the provisions

cumulated under the provisions of subsection (a) of the preceding

count of the Mo tgagor any balance remaining in the funds ac-

in computing inc amount of such indebtedness, credit to the ac-

any the Mortgagor shall tender to the Mortgagee, in accorcats, taxes, assessments, or insurance premiums shall be due. If at

deliciency, on or before the date when payment of such ground

preceding paragraph shall not be sufficient to pay ground rents,

payments made by the Mortgagor under subsection (a) of the

gagor, or refunded to the Mortgagor. If, however, the monthly

shall pay to the Mortgagee any amount necessary to make up the

when the same shall become due and payable, then the Mortgagor

taxes, and assessments, or insurance premiums, as the case may be,

shall be credited on subsequent payments to be made by the Mort-

such excess, if the loan is current, at the option of the Mortgagor,

of the entire indebtedness represented thereby, the Mortgagee shall,

dance with the provisions of the note secured hereby, full payment

immediate notice by mail to the Mortgagee, who may make proof

acceptable to the Mortgagee, in event of loss Mortgagor will give

ment of which has not been made hereinbefore. All insurance shall ly, when due, any premiums on such insurance provision for payperiods as may be required by the Mortgagee and will pay prompthazards, easualties and contingencies in such amounts and for such

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RIDER

This	Rider attached	to and made	part of t	he Mortgage	between		
MYRA JEFFERSON,	A SPINSTER		Mortgagor	, and Fleet			
Mortgage C	Corp., Mortgagee	, dated	DECEMBER 10	·			
19 <u>87</u> , rev	19 87, revises the Mortgage as follows:						

The Mortgagee shall, with the prior approval of the Faderal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the Mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mortgage or not later than 24 months after the date of a prior transfer of the property subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

Mortgagor MYRA JAFFERSON, A SPINSTER

Mortgagor (Seal)

FHA Rider - IN, IL, KS, KY, MA, MI, NH, NJ, NY, OK, PA, VT, WI

THIS INSTRUMENT WAS PREPARED BY GREG McLAUGHLIN FOR.

Fleet Mortgage Corp.

10046 SOUTH WESTERN AVE CHICAGO. ILLINOIS 60648

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