	AL PROPERTY	MORTGAGE	
GRANTEE: MERITOR CREDIT CORPORATION 11311 CORNELL PARK DR. SUITE 400 CINCINNATI, OHIO 45242	·HGIA	3201 WILLOW AVE	5 AND 87660045 HIS WIFE 60104
DATE OF LOAN 12/14/87 ACCOUNT N	UMBER		
OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS KNOW ALL MEN BY THESE PRESENTS: That the abhand paid by the above named Grantee do hereby grant	ove named Grantor(s),	in consideration of the principal amou	int of loan stated below to them in
the following described real estate situated in the County	y ofCOOK_		and State of Illinois, to wit:
LOT 36 AND THE WEST 15.80 FE NORTHWEST 1/4 OF THE NORTHEA 12, EAST OF THE THIRD PRINCI	ST 1/4 OF SECT	ION 16, TOWNSHIP 39 NO	RTH, RANGE
ALSO KNOWN AS: 3201 WILCOX A	VE. BELLWOOD,	IL. 60104	Œ
TAX NO. 15-16-203-071. VOL. ABDA1	iun		8766nn45
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and all the estate, right, title and interest of ne said cappurtenances thereunto belonging to said Crent each conveyed is clear, free and unencumbered and that the	nd its assigns forever. A	and the said Grantorist desherby co	venant and warrant that the title so
This conveyance is made to secure the payment of \$	3,800,09 plus intere	est as provided to missory Note of all any time before the online indebted se of the loan stated above, or a rene	nt even date herewith, and to further dness secured hereby shall be paid wal thereof or both
The maximum amount of unpaid loan indebtedness, ex <u>DOLLARS &09/100</u> Dollars in addi of advances made for the payment of taxes, assessmen	tion to arry wiher debt of	on, which may be outstanding at an obligation secured hereby, this mort	gage shall secure unpaid balances
Grantor(s) shall maintain all buildings and improvements condition for their proper use and occupancy and shall o he properly by any governmental authority.	comply with all rest icuor	ns of record and all statues, orders, re	equirements, or decrees relating to
Grantor(s) shall not, without the prior written consent of holder of the Prior Mortgage makes future advances or interest or any other item or amount now required to be p	waives, postpones, exte	rids, reduces or modifies the paymen	nt of any installment of principal or
Grantor(s) shall promptly notify the Grantee in writing up claiming any default in the performance or observance observance observed under any other Prior Mortgage.	ion the receipt by the Gi of any of the terms, con	$\operatorname{rantor}(r) > 1$ any notice from the grante evenuats or conditions on the part of	ie under any other Prior Mortgage the Grantor(s) to be performed or
Grantor(s) shall execute and deliver, on request of the G sure any default under any other Prior Mortgage, or peri he matter in default and preserve the interest of the Gra	mit the Grantee to take :	such other action is the Grantee gains	required to permit the Grantee to adera desirable to cure or remedy
The whole of the said principal sum and the interest sha principal or interest on any other Prior Mortgage within other covenants, conditions, or agreements contained li amount which the Grantee may have paid on any other mortgage or lien on the mortgaged property; or (4) if the Grantee	five days after the same n any other Prior Mortg r Prior Mortgage with it	ris due, or if the Grantor(s) fulls to ke age; or (2) if the Grantor(s) fulls to rep aterest thereon, or (3) should any unit	epp. observe, or perform any of the pay to the Granten on demand any it be commenced to foreclose any
The generality of the provisions of this section relating to to obligations of the Grantor(s) which are also required of th			ir Mortgage setting forth particular
N WITNESS WHEREOF, the said Grantor(s), who herebereunto set their hands this date	y release and waive the	or right and expectancy of homestead	exemp. on in said premises, flave
	× c	irantor ROBERT EARL COLE	(Date) (Soat)
	پ X	matte Mae COLE	Cole (Date) (Seat)

Spouse (Date) (Date) (Seal) X Grantor X Spouse (Date)

STATE OF CHANG

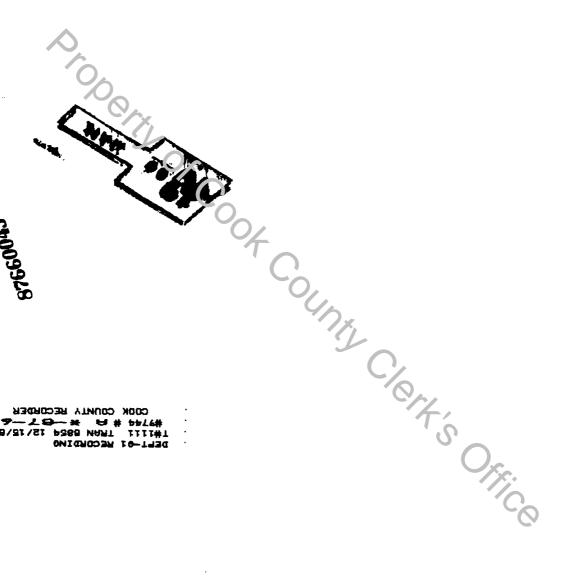
_19_87_ before me, the subscriber, a Notary Public in and for __snd __MATRIE_MAE_COLE__HIS_WIFE_____

In Testimony Whereof, I have hereunto subscribed my name, and 400 stlixed my notario feet, on the day and year last aloresaid.

DAR

C.O #F30505

UNOFFICIAL COPY



87660045

87660045 PRESIDENT complied with, the undersigned hereby cancels and release. THE CONDITIONS of the within mortgage having been

Rec'd for Record County, Illinois

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