SPRINKLER SYSTEM AGREEMENT

\$18.00

By this Agreement, dated December 15, 1987, the undersigned Harris Trust and Savings Bank, as Trustee under Trust Agreement dated August 20, 1941, Trust Number 3617 (the "Trustee") and Edelman-Jankow Co., Inc., an Illinois corporation ("Edelman-Jankow") for the reasons set forth below and in consideration of the conveyance of Property A (herein defined) by Trustee to Edelman-Jankow, hereby enter into an Agreement for the use of the Sprinkler System (herein defined) serving certain property in Chicago, Cook County Illinois under the following terms and conditions:

- 1. Malkov Lumber Company, Inc. ("Malkov"), as sole beneficiary of the above-referenced Trust, has entered into a Real Estate Sale Contract dated November 21 1987 with Edelman-Jankow for the real estate commonly known as 1219 South Campbell Avenue, Chicago, Illinois, legally described in Exhibit A attached hereto ("Property A").
- 2. Malkov is the sole beneficiary of a trust which holds title to a building and property commonly known as 1201 South Campbell Avenue, Chicago, Illinois, legally described in Exhibit B attached hereto ("Property B").
- 3. Property A and Property B are currently served by a common sprinkler system which includes among other items a "dry" system pump (located near the party wall which forms the common boundary between Property A and Property B), a "wet"

system pump (located on the west wall of Property A), water mains and connections, electrical service and connections, various accessories, pipes, and other functioning items for providing electricity and water to the sprinkler system (collectively the "Sprinkler System").

- 4. As Malkov depends solely on the Sprinkler System for adequate fire protection on its Property B, Edelman-Jankow agrees not to destroy, dismantle, or otherwise interfere with the Sprinkler System and its uninterrupted service to Property B.
- If it shall become necessary to repair or replace any portion or component of the Forinkler System, excepting those portions or components which constitute the "dry" system pump, the expense of such repair or replacement shall be borne in equal shares by the owners of Property A and Property B; except that if the Sprinkler System or any portion or component thereof has been damaged by acts or accidents of one party, its employees or agents, such party shall pay the entire cost of repair or replacement. Either party, or its beneficiary, its successors, or assigns shall have the right at all times to cause to be made any repairs necessary to maintain the Sprinkler System in a safe and usable condition. The party causing the repairs to be made shall have the right to enter on the property of the other party to the extent reasonably necessary in performance of the work, provided that such party shall take due precaution not to damage the property of the other

party. The Sprinkler System as repaired or replaced shall remain subject to this Agreement. In the event that the Sprinkler System is destroyed by fire or casualty or by earthquake, tornado, or other act of nature, this Agreement shall be terminated.

- 6. The benefits and burdens of the covenants herein contained shall annex to and run with the land herein described so long as the Scrinkler System continues to exist and is used as a fire protection system by either party hereto and shall bind the successors, heirs, legal representatives, and assigns of the respective parties hereto.
- 7. The parties hereto covenant for themselves and their respective successors, assigns, heirs, and representatives, each to and with the other, his or their successors, assigns, representatives, and heirs, each to and with the other, to observe this Agreement.
- 8. Subject to Paragraphs 5, 6, 9 and 16 receof, this Agreement shall be perpetual.
- 9. In the event that Edelman-Jankow enters into in agreement to sell or convey Property A, or in the event that the present shareholders of Edelman-Jankow or their legal heirs no longer retain fifty-one percent (51%) of the issued capital stock of Edelman-Jankow, Malkov may install a replacement sprinkler system on Property B which provides fire protection service to Property B comparable to the then current Sprinkler System, the cost of which replacement sprinkler system to be

borne in equal shares by Malkov and Edelman-Jankow terminate this Agreement. Each party, upon reasonable request, agrees to provide the other party with a then current listing of that party's shareholders in order to determine the applicability of this Paragraph 9 and Paragraph 10 below.

- 10. In the event that Malkov enters into an agreement to sell or convey Property B, or in the event that the present shareholders of Malkov or their legal heirs no longer retain fitfy-one percent (51%) of the issued capital stock of Malkov, Edelman-Jankow may, by paying one-half (1/2) of the cost of installing a replacement sprinkler system on Property B which provides fire protection service comparable to the current Sprinkler System, terminate this Agreement.
- 11. Edelman-Jankow shall provide Malkov with keys to the outside door on the Campbell Avenue side of Property A which will provide Malkov access to the "wet" system pump of the Sprinkler System.
- 12. In the event that either Edelman-Jankow or Malkov shall have the right to install a replacement sprinkler system as provided for in paragraphs 9 and 10 above, they must exercise such right within ninety (90) days of receipt of written notice from the other party that said party has entered into an agreement to sell or convey, or has experienced a change in shareholders all as provided for in paragraph 9 and 10 above; and the party failing to so exercise such right shall lose any right to reimbursement from the other party.

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Executed at Chicago, Illinois this 15th day of November 1987.

HARRIS TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREE-MENT DATED AUGUST 20, 1941,

EDELMAN-JANKOW CO., INC.

TRUST NUMBER 3617 and not individually

Ву:

Its: MICE PRESIDENT

Ву:

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By: 1 (1)

ATTEST:

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Its:

ABBIDIANT SECTO INFT

PIN: 16-24-205-071 -0000 AV BOO M

1249 South Campbell Avenue, Chicago, Illinois

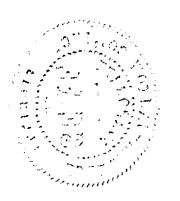
Mail To:

This Instrument Was Prepared By:

David H. Crawford GARDNER, CARTON & DOUGLAS 321 N. Clark Street Suite 3300 Chicago, Illinois 60610-4795 (312) 644-3000

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is expressly understood and agreed by and between the nortice norms, a 19th no herein to the contrary notwithstanding, that each and all of the marratice, representations, covenants, indomnities, undertakings and the herein made on the part of the Harris Trust and Savings Bankmaring to be the warrantes, representations, covenants and agreements of said Harris Trust and Savings are of them made and intended not the other made and intended not with the intention of binding and Harns Trust and Savings Bank personally but are made and intended soley for the purpose of bloomy that portion of the trust property specifically de-cribed berein; and this instrument is executed and delivered by said Harris (this) and Calvings apply not in its own right, but soley in the exercise of the private conferred upon it by vidue of the land trust agreement, and that no private labelity or personal responsibility is assumed by, not shall at any final be assumed in colorceable agonist the Harris Trust and Savage Book on account from instrument or on account of any vicinciality, representative, in previously, an overallis, undertaking, or greenants is the instrument of the ins implied; all such general handler, if any, busy consessly waver and released by the class profess with a part in 1000 for the partners chaming by, through, as rester a 1000 mas, from partners of a standard discourse the continuous forms. acknowledge that use it it a labels of the lock hand agreement the Harlis Trust and Barby. Lock not no ellippinent of delback for old to the systemen, management and confinited the runt premises for decard have any constructly interest thereing and that sold bank has no relia in any citilly much avoils and more can be noticed that promined. The services may not find a fitter testruptus control si the Production of Duction 1990 (1990) and the State of State o

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STATE OF ILLINOIS)	_			
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COUNTY OR Cook)				
 the undersigned, 	, a Notary	Public in and	for the County	
and State aforesaid, Do	HEREBY C	ERTIFY that the	above named	
UAMES J. PERNER	amage biole		st and Savings	
Bank, a natimallimen		tion, personall tional banking		
be the personally known to me				
subscribed to the foreg	to be the	rument appeared	d hefore me this	
day in person and seven	rally ackn	owledged that a	s such	
signed and	delivered	the said instr	ument and caused	
the corporate seal of s	aid natio	nal banking ass	ociation to be	
affixed thereto, as the	e free and	M oluntary act	and deed of said	
national banking associ	ation, to	r the uses and	purposes therein	
ach forth		_	,	
GIVEN under my have	and offi	cal seal this <u>/</u>	day of	
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STATE OF ILLINOIS)	0,	Judith Letterer	Š
0.6) SS.	'/)×.	Notary Public, State of Illinois	ļ
COUNTY OF COOK)		My Commission Expires 12/3/90	į
I, Barbain of Qu	المه	, a Notary i	Public in and	
for said County, in the	State afo	oresaid. DO HES	EBY CERTIFY	
that deaned westernan	pe	rsonally known	to me to be	
that degrand Weitzman	dent of E	delman-Jankow Co	o. Inc. a cor-	
poration, and Keith W. be the Assistant Sec	etteman	personally	knowa to me to	
be the assistant Sec	refary of	said corporation	on, and person-	

ally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before in this day in person and severally acknowledged that as President and Quiston Secretary, they signed such and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of <u>livetts</u> of said corporation as their free and voluntary act and as the free and voluntary act. and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 15th day

of <u>Jecember</u>, 1987.

Barbara of Graff Notary Public

Commission Expires: 3/22/90

OFFICIAL

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and delivered said instrument as his own free and voluntary act and as subscribed to the foregoing instrument as such appeared before me this day in person and acknowledged that he signed

the free and voluntary act of said Fahk, as Trustee as aforesaid, for the uses and purposes therein set furth; and the said the result the corporate seal of said Bani did affix the corporate seal of said Bani did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid; for the

uses and purposes therein set forth.

GIVEN UNDER HY HAND AND NOTARIAL SEAL THIS 15 DAY OF DECEMBE

Notal

Notary Public, State of Illinois

"OFFICIAL SEAL"
Just the Letterer
Proceeding, State of History
Consistences 12/3/90

I, JUNIN LEVIENER

Gounty, in the State aforesaid, do hereby certify that TANES J. PERNER

JUDITH LETTERER

COUNTY OF COOK

STATE OF ILLINOIS

who is personally known to me to be the sare person whose name is

of the Harris Trust and Savings Bank,

EXHIBIT A

That part of Lots 12, 13, and 14, taken as a tract, described as follows: (Note: the West line of Lots 13 and 14 is assumed as "Due North" for the following courses) -- Beginning at the Southwesterly corner of said Lot 12, thence North 24°28'10" West on the Westerly line thereof, 63.95 feet to the center-line of a 17" Brick Wall, for the Place of Beginning; thence North 65°41' East on said center-line 130.68 feet to the certe:-line of a 12" Brick Wall; thence North 24°19' West on said line, 3.80 feet to the center-line of a 12" Brick Wall; thence North 89°49' East on said line, 50.94 feet to the East line of said lot 13; thence "Due North" on the East line of said Lots 13 and 14, 79.0 feet to the center-line of a 12" Brick Wall; thence North 80°40' West on said line, 188.94 feet to the West line of said Lot 14; thence "Due South" on said West line of Lots 13 and 14, 92.56 feet to the Southwest corner of Lot 13, being also the Northwest corner of said Lot 12; thence South 24°28'10" East on the Westerly line of Lot 12, 49.41 feet to the place of beginning. All in Block 1 in the subdivision of Lots 2, 3, 5 to 8, inclusive and Lots 13 to 18 inclusive of Ogden's Subdivision of the East 1/2 of the Northeast 1/4 of Section 24, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, fee Illinois. (Containing 19,382 square feet).

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EXHIBIT B

All of Lots 15, 16, 17 and 18 and part of Lot 14 lying North of the following described center-line of a 12" brick wall; beginning at a point in the West line of said Lot 14, and on the said center-line of said wall, said point being 92.56 feet North of the Southwest corner of Lot 13; thence East on said center-line to a point in the East line of said Lot 14, said point being 186.90 feet South of the Northeast corner of said Lot 18, all in Block 1 in the Subdivision of Lots 2, 3, 5 to 8, inclusive and Lots 13 to 18, inclusive of Ogden's Subdivision of the East Half of the Northeast Quarter of or Cook County Clarks Office Section 24, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois containing 35,328 square feet.

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