## UNOFFICIAL COPY 1000

## ASSIGNMENT OF RENTS

Know all men by these presents, that FIRST UNITED TRUST COMPANY
not personally but as Trustee under the Provisions of a deed or
deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated  December 9, 1987 and known as Trust No. 1825
in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby
ucknowledged, does hereby self, assign, transfer, and set over unto CONCORDIA MUTUAL LIFE ASSOCIATION, an Illinois Fraternal Benefit Society.
its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:
Lots 65, 66 and the North 10 feet of the East 55 feet of Lot 67 in the Subdivision
of the East 1/2 of Out-Lot 18 in Canal Trustee's Subdivision of the East 1/2 of
Section 29, Torothip 40 North, Range 14 East of the Third Principal Meridian, in
Cook County, I'linis.
PROPERTY ADDIES: 2427 North Seminary, 1049 West Montana, Chicago, Illinois

PROPERTY ADDIES: 2427 North Seminary, 1049 West Montana, Chicago, Illinois PERMANENT INDEX NUMBER: 14-29-426-001-0000

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and does authorize irrevocably he above mentioned CONCORDIA MUTUAL LIFE ASSOCIATION in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails rents, issues and profits, or to secure and maintain possession of said premises or any portion thereor end to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebted ens or liability of the undersigned to the said.

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement defined proper and advisable.

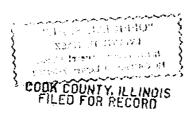
This instrument is given to secure payment of the principal sum and incress of or upon a certain loan for \$325,000.00 dollars secured by a Mortgage of Trust Deed dated the gen day of December 19\_87 conveying and mortgaging the real estate and premises hereinabove described to CHICAGO TITLE AND TRUST COMPANY and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

MAIL TO:

THIS INSTRUMENT PREPARED BY H. THRUN, HANSON & SHIRE, P. C., 33 NORTH DEARBORN STREET, CHICAGO, ILLINOIS 60602

BOX 333-HV



1987 DEC 18 PM 2: 32

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## UNOFFICIAL®OPY

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This Assignment of Rents is executed by FIRST UNITED TRUST COMPANY  as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenents, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that FIRST UNITED TRUST COMPANY individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non action taken in violation of any of the covenants herein contained. It is further under lood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from and trust property and this instrument shall not be construed as an admission to the contrary.
dated at Chicago, Illinois, this 9th day of December, 1987. A.D.
FIRST UNITED TRUST COMPANY not individually but solely as Trustee as aforesaid.
BY: Sulon. Treene
ASS X . VICE PRESIDENT
ATTEST:
Clay. Schwarz
TRUST OFFICER Asst. Secretary
and the control of th
State of Illinois ) County of Cook )
I, <u>Evelyn H. Hasz</u> , a Notary Public, in and for said County in the State aforesaid, do hereby certify that <u>Paul M. Greene</u> , Asst., Vice President of
FIRST UNITED TRUST COMPANY andErla J. Salvara, Asst. Secretary
Trust Officer of said Bank who are personally known to me to be in same persons whose names are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively, appeared
before me this day in person and acknowledged that they signed and delivered the said instrument as their
own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Trust Officer then and there a knowledged that she.
as custodian of the corporate seal of this Bank, did affix the corporate seal of spid Bank to said
instrument as her own free and voluntary act and as the free and voluntary act of said Bank as Trustee, as aforesaid, for the uses and purposes therein set forth.
Given under my hand and notarial seal, this 16th day of December 9 87 A.D.
Evely X Hass
Notary Public
My Commission expires:
"OFFICIAL SEAL"
Notary Public, State of Illinois
way commission Expires 7/30/89
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