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11/6/3371

FHA Case No 131-5253543-703

State of Illinois

Mortgage

87670371

This Indenture, made this 17th day of December, 19 87, between

Sylvia J. Washington married to Irving A. Washington

American States Mortgage, Inc.

Mortgagor, and

a corporation organized and existing under the laws of the State of ILLINOIS
Mortgagee.

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of Fifty Nine Thousand Nine Hundred Ninety Six and no/100-----

Dollars (\$ 59,996.00) payable with interest at the rate of Eleven
per centum (11.0 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its
office in Homewood, Illinois

or at such
other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of
Five Hundred Seventy One and 36/100-----

----- Dollars (\$ 571.36
of February 1, 19 88, and a like sum on the first day of each and every month thereafter until the note is
fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of
January, 2018

Now, Therefore, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the
performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee,
its successors or assigns, the following described Real Estate situate, lying, and being in the county of Cook
and the State of Illinois, to wit:

Lot 20 in Block 14 in Frederick H. Bartlett's Greater Calumet Subdivision of Chicago,
being part of the South 1/2 of Section 20, Township 37 North, Range 14, East of the
Third Principal Meridian, in Cook County, Illinois.

Property Address: 11659 South Throop St.
Chicago, IL 60643

Tax Number: 25-20-313-020

FAOO



This Document Was Prepared By:
American States Mortgage, Inc.
2028 Elm Road
Homewood, IL 60430

When Recorded Mail To:
WestAmerica Mortgage Company
850 East Algonquin Road
Schaumburg, IL 60173

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and
profits thereof, and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and
all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate,
right, title, and interest of the said Mortgagor in and to said premises.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which require a One-
Mortgage Insurance Premium payment (including sections 203(b) and (i)) in accordance with the regulations for those programs.

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To Have and to Hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits to said Mortgagee does hereby expressly release and waive.

And Said Mortgagee covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situated upon the Mortgagee on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said mortgagee, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagee to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay, which taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as, in its discretion, it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become a part of the additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagee.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvement situated thereon, so long as the Mortgagee shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

And the said Mortgagee further covenants and agrees as follows:

That privilege is reserved to pay the debt, in whole or in part on any installment due date.

That together with, and in addition to, the monthly payments required hereby, the Mortgagee will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

(a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of life and other hazard insurance covering the mortgaged property, as estimated by the Mortgagee) less all sums already paid prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held in trust to pay said ground rents, premiums, taxes and assessments.

(b) All payments mentioned in the preceding subsection of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagee to the Mortgagee in a single payment to be applied by the Mortgagee to the following items in the order set forth:

(i) ground rents, if any, taxes, special assessments, fire, and other hazard insurance premiums;

(ii) interest on the note secured hereby;

(iii) amortization of the principal of the said note; and

(iv) late charges.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagee prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (4¢) for each dollar (\$1) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of the payments made by the Mortgagee under subsection (a) of the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagee, shall be credited on subsequent payments to be made by the Mortgagee, or refunded to the Mortgagee. If, however, the monthly payments made by the Mortgagee under subsection (a) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagee shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagee shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagee any balance remaining in the funds accumulated under the provisions of subsection (a) of the preceding paragraph. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the property otherwise ether hereby, or if the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subsection (a) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under said note.

And as Additional Security for the payment of the indebtedness aforesaid the Mortgagee does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinafter described.

That he will keep the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made heretofore. All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss, Mortgagee will give immediate notice by mail to the Mortgagee.

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Witness the hand and seal of the Mortgagor, the day and year first written.

Sylvia J. Washington [Seal] _____ [Seal]
Sylvia J. Washington

_____ [Seal] _____ [Seal]

State of Illinois

County of Cook

I, The Undersigned, a notary public, in and for the county and State aforesaid. Do Hereby Certify That Sylvia J. Washington married to Irving A. Washington

~~XXX~~ person whose name is _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she _____ signed, sealed, and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this _____ day December, A.D. 19 87



Tina M. Fusco
Notary P.C.C.

Doc. No. _____ Filed for Record in the Recorder's Office of _____ County, Illinois, on the _____ day of _____ A.D. 19 _____ at _____ o'clock _____ m., and duly recorded in Book _____ of _____ page _____

Property Address: 11659 South Throop St.
Chicago, IL 60643

Tax Number: 25-20-313-020

This Document Was Prepared By:
American States Mortgage, Inc.
2028 Elm Road
Homewood, IL 60430

When Recorded Mail To:
WestAmerica Mortgage Company
850 East Algonquin Road
Schaumburg, IL 60173

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The Covenants Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagee shall operate to release, in any manner, the original liability of the Mortgagee.

Mortgagee shall pay said taxes at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagee, execute a release or satisfaction of this mortgage, and Mortgagee hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

Mortgagee shall then be paid to the Mortgagee money remaining unpaid. The overplus of the proceeds of the sale, if any, shall then be paid to the Mortgagee.

And There shall be included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys' fees and cost of said abstract and examination of title; (2) all advances advanced by the Mortgagee, if any, for the purpose authorized; (3) the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (4) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (5) all the said principal money remaining unpaid.

And in Case of Foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagee or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

The indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property,

And in The Event that the whole or said debt is declared to be due the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter either before or after sale, and without notice to the receiver or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the statutory period of redemption, and such rents, issues, and profits of the Mortgagee with power to collect the rents, issues, and profits when collected may be applied toward the payment of

without notice, become immediately due and payable. accrued interest thereon, shall, at the election of the Mortgagee, who of said principal sum remaining unpaid together with of any other covenant or agreement herein stipulated, then the provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach in The Event of default in making any monthly payment

in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, become immediately due and payable.

And in The Event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, become immediately due and payable.

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FHA ASSUMPTION RIDER TO THE MORTGAGE/DEED OF TRUST

This Rider, dated this 17th day of December 19 87, amends the Mortgage Deed of Trust of even date by and between

Sylvia J. Washington married to Irving A. Washington

, hereinafter referred to as Mortgagor, and
American States Mortgage, Inc.

, hereinafter referred to as Mortgagee, as follows:

DEPT-01 \$15.25
13333 TRAN 5045 12/22/87 11:37:00
\$1549 + C * - 87 - 670371
COOK COUNTY RECORDER

The mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mortgage or not later than 24 months after the date of prior transfer of the property subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF, Sylvia J. Washington married to Irving A. Washington

set her hand(s) and seal(s) the day and year first aforesaid.

Property Address: 11659 South Throop St.
Chicago, IL 60643

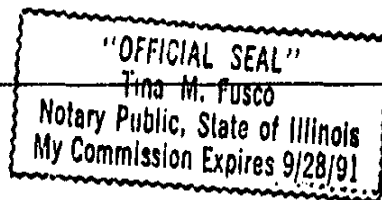
Tax Number: 25-20-313-020

Sylvia J. Washington [Seal]
Sylvia J. Washington

_____ [Seal]

Signed, sealed and delivered
in the presence of

Tina M. Fusco



_____ [Seal]

_____ [Seal]

This Document Was Prepared By:
American States Mortgage, Inc.
2028 Elm Road
Homewood, IL 60430

When Recorded Mail To:
WestAmerica Mortgage Company
850 East Algonquin Road
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15.25

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