RIGHT OF FIRST REFUSAL

87672208

We, John Piemonte and Dennis Zebrauskas (hereinafter referred to as the "Owners"), as owners of a certain parcel of real estate commonly known as 2501 South Rockwell, Chicago, Illinois, and legally described as: 16-25-222-003
B.A.O

THE WEST 280 FEET OF THE NORTH 200 FEET OF BLOCK 15 IN S.J. WALKER'S SUBDIVISION OF THE NORTH EAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

(hereinafter referred to the "Property"), for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, grant unto John Huizinga, his wife or his direct descendents (hereinafter referred to as "Huizinga"), for as long as they hold the legal title to or beneficial interest in the property commonly known as 2526 West 26th Street, Chicago, Illinois on which the trucking business known as Huizinga Cartage is presently being operated, a Right of First Refusal on the Property at the following terms and conditions:

1. If the Owners receive a bona fide offer to purchase the Property, or any portion thereof, Owners will give Huizinga an opportunity to purchase the Property, or any portion thereof, at the same price and terms;

2. Owners shall give written notice of any such offer to Huizinga by delivering a copy of the offer to the Offices of Huizinga Cartage at the address above within three (3) days after receipt of same. Huizinga shall have the right to meet said

offer at the same price and terms within fourteen (14) days after receipt of written notice from Owners.

3. Should Huizinga choose not to exercise the Right of First Refusal granted herein or fail to meet a bona fide offer to purchase the Property within the fourteen (14) day time period as stated above and Owners fail to close the sale to the said third person offeror within one hundred twenty (120) days after receipt of said bona fide offer, then the parties will be in the same position as they were before the bona fide offer to Owners was made.

4. Failure by Huizinga to close on the sale of the Property within forty five (45) days after exercising this Right of First Refusal will result in the Owners being free to sell the Property or any portion thereof to any third person or persons under any terms and conditions of such person's offer. Should Owners fail to close the sale to any such third person or persons within seventy five (75) days after Huizinga's said failure to close then the parties will be placed in the same position as they were before the offer to Owners was accepted.

5. This Right of First Refusal is contingent upon the closing of the sale in escrow currently at Chicago Title and Trust under Escrow number 1204748 and dated November 24, 1987. In the event that said sale does not close and the Escrow Trust Deposits are returned pursuant to the terms and provisions of the Escrow Trust Instructions, then this Right of First Refusal is

null and void and the parties shall be in the same position as they were before this Right of First Refusal was executed.

6. This Right of First Refusal shall not be recorded unless and until the closing of the sale as described in paragraph 5 above.

IN WITNESS WHEREOF Owners and Huizinga have caused this agreement to be executed this 4th day of December, 1987.

John Piemonte

John Huizinga

Dennis Zebrauskas

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DEPT-01 RECORDING $13.25
T#2222 TRAN 6857 12/23/87 11:00:00
#3513 # B *-87-616208
COOK COUNTY RECORDER

MAIL TO: Roberta Qualkenbush
Attorney at Law
1526 W. Morse Avenue
Chicago, IL 60626

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13.00 MAIL