

RELEASE OF MORTGAGE AND SECURITY AGREEMENT;
ASSIGNMENT OF LEASES AND RENTS; SECURITY AGREEMENT;
FULL REPAYMENT AND COMPLETION GUARANTY;
COLLATERAL ASSIGNMENT OF BENEFICIAL INTEREST
IN LAND TRUST; IRREVOCABLE RIGHT TO APPROVE LAND
TRUST DOCUMENTS AND ASSIGNMENT OF
CONSTRUCTION DOCUMENTS

KNOW ALL MEN BY THESE PRESENTS, that Baird & Warner, Inc.,
an Illinois corporation, for and in consideration of the
payment of the indebtedness secured by the Mortgage and
Security Agreement; Assignment of Leases and Rents;
Collateral Assignment of Beneficial Interest in Land Trust
Security Agreement; Full Repayment and Completion Guaranty;
Irrevocable Right to Approve Land Trust Documents; and
Assignment of Construction Documents hereinafter mentioned,
and the cancellation of all the notes thereby secured, and
of the sum of one dollar, the receipt whereof is hereby
acknowledged, does hereby REMISE and RELEASE all the right,
title, interest, claim, or demand whatsoever Bank may have
acquired in, through or by the following:

1. Mortgage and Security Agreement, dated as of June 11, 1987, made by LaSalle National Bank, not personally, but as Trustee under Trust Agreement dated May 13, 1987 and known as Trust No. 112307 in favor of Baird & Warner, recorded on June 22, 1987 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 87339170;
2. Assignment of Leases and Rents, dated as of June 11, 1987, made by LaSalle National Bank, not personally, but as Trustee under Trust Agreement dated May 13, 1987 and known as Trust No. 112307 in favor of Baird & Warner, recorded on June 22, 1987 in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 87339171;
3. Security Agreement, dated as of June 11, 1987, made by the LaSalle National Bank, not personally, but as Trustee under Trust Agreement dated May 13, 1987 and known as Trust No. 112307 and P.S.J., Inc. in favor of Baird & Ward;
4. Full Repayment and Completion Guaranty, dated as of June 11, 1987, made by S. Lenhoff, J. Childs, P. Childs, P. Lenhoff, H. Childs and S. Childs in favor of Baird & Warner;

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5. Collateral Assignment of Beneficial Interest in Land Trust, dated as of June 11, 1987, made by P.S.J., Inc. in favor of Baird & Warner;

6. Irrevocable Right to Approve Land Trust Documents, dated as of June 11, 1987, made by P.S.J., Inc. in favor of Baird & Warner;

7. Assignment of Construction Documents, dated as of June 11, 1987, made by LaSalle National Bank not personally, but as Trustee under Trust Agreement dated May 13, 1987 and known as Trust No. 112307 and P.S.J., Inc. in favor of Baird & Warner;

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, Baird & Warner, Inc. has caused these presents to be executed this 18 day of December, 1987.

BAIRD & WARNER, INC.,

By: 

Its: J.P.

Attest: 

Its: Asst. V.P.



RETURN TO:

This instrument was prepared by Elizabeth McCloy, Sidley & Austin, One First National Plaza, Chicago, Illinois 60603

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EXHIBIT A

LEGAL DESCRIPTION

THE LAND: THE EAST 242.50 FEET OF THE WEST 910.00 FEET OF THE SOUTH 330.00 FEET OF THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPT THAT PART TAKEN FOR GOLF ROAD, AS SHOWN ON DOCUMENT 10488002, AND EXCEPT THE SOUTH 20 FEET THEREOF).

Permanent Index No.: 07-10-400-011, Volume 187

Property Address: 100 East Golf Road, Schaumburg,
Illinois

Property of Cook County Clerk's Office

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State of Illinois } ss
County of Cook }

I, Jane Connie McClendon, a Notary Public in and for said County, and the State aforesaid, do hereby Certify that Steven Baird who is Vice-President of Baird & Warner, Inc. and Jeffrey S. Cheek who is Assistant Vice President are the same persons whose names are subscribed to the foregoing instruments and that they signed sealed and delivered said instruments as their free and voluntary act as Vice President and Assistant Vice President as aforesaid and as the free and voluntary act of said bank for the use and purposes therein set forth.

Given under my hand and Notarial Seal this 17th day of December, 1987

Jane Connie McClendon
Notary Public

My Commission Expires
March 26, 1989

DEPT-01 RECORDING \$16.00
INSTRUMENT TRN 700 12/23/87 16 39 00
#3779 # B * 87-473324
COOK COUNTY RECORDER

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