

UNOFFICIAL COPY

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ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, AUSTIN BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 07, 1987 AND KNOWN AS TRUST NUMBER 6388 of the CITY of CHICAGO County of COOK and State of ILLINOIS,

CHICAGO

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto AUSTIN BANK OF CHICAGO, its successors and/or its assigns, a corporation organized and existing under the laws of the STATE OF ILLINOIS (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

SEE ATTACHED RIDER

16-11-123-840 OTO um

COMMONLY KNOWN AS: 3700 WEST FERDINAND CHICAGO, ILLINOIS 60624

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 22 day of A.D. 19 87 .

AUSTIN BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 07, 1987 AND KNOWN AS TRUST NUMBER 6388 BY: [Signature] Vice President and Trust Officer Attest: [Signature] Operations Officer

the undersigned Rudolph C. Schoppe Vice-President, Trust Officer of the AUSTIN BANK OF CHICAGO, Chicago, Illinois, and Amelia T. Chiri, Operations Officer did also then and there acknowledge that he, as custodian of the corporate seal of said bank, did affix the said corporate seal of said bank to said instrument.

OFFICIAL SEAL of Notary Public, State of Illinois My Commission Expires 5/31/91

22nd day of December 1987 [Signature] Notary Public

WJA List 6901911 SEND B to

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Notary Public

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A.D. 19

GIVEN under my hand and Notarial Seal, this day of

HIS/HER free and voluntary act, for the uses and purposes therein set forth. before me this day in person, and acknowledged that HE/SHE personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared

and delivered the said instrument as aforesaid, DO HEREBY CERTIFY THAT I, a Notary Public in and for said County, in the State

COUNTY OF

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Property of Cook County's Office

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Association may do by virtue hereof, it being further understood and agreed that in the event of the Association's failure to pay any taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may hereafter be contracted, and also toward the payment of the said Association, due or to become due, or (that may hereafter be contracted, and also toward the payment of the said Association, due or to become due, or

It being understood and agreed that the said Association shall have the power to use and apply said assets, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or (that may hereafter be contracted, and also toward the payment of the said Association, due or to become due, or

undesignated might do, hereby ratifying and confirming anything and everything that the Association may do, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

made or agreed to, or which may be made or agreed to by the Association under the power herein granted, and all the assets thereunder into the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

CHICAGO, ILLINOIS 60624

COMMONLY KNOWN AS: 3700 WEST FERDINAND

SEE ATTACHED RIDER

the use or occupancy of any part of the following described premises:

become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for

(hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter

a corporation organized and existing under the laws of the STATE OF ILLINOIS

the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid,

CHICAGO

of the CITY of

County of COOK and State of ILLINOIS,

DECEMBER 07, 1987 AND KNOWN AS TRUST NUMBER 6388

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

ASSIGNMENT OF RENTS

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Handwritten notes on the right margin: 16-11-23840, 161069, 0574

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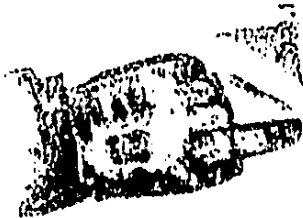
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LEGAL DESCRIPTION RIDER

LOT 24 IN BLOCK 11 IN JULIARD AND BROWN'S SUBDIVISION OF LOTS 1, 2 AND 3 IN BLOCK 11 AND OF LOTS 1, 2 AND 3 IN BLOCK 13 IN MORTON'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$13.25
T#2222 TRAN 7115 12/28/87 09:32:00
#4052 # 13 #-87-675232
COOK COUNTY RECORDER

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AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHGO, ILL 60644-1997

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