

Mellon Financial Services Corporation
6905 West North Avenue
Oak Park, Illinois 60302

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Space Above This Line for Recorder's Use

Revolving Credit Loan Mortgage
(Ill. Rev. Stat. Chap. 17 Para. 67405)

Mortgagor, Robert Guthrie and Juanita Guthrie Guthrie, his wife grants, bargains, sells, mortgages and warrants to Mellon Financial Services Corporation to secure the payment of amounts due under a Revolving Loan Agreement of this date which provides for advances to Mortgagor during a period not exceeding twenty years from the date of the Agreement, up to a credit limit of \$25000.00 repayable in monthly payments with an adjustable monthly rate of interest equal to 112th of the Prime Rate as announced by the First National Bank of Chicago from time to time or a similar index should the First National Bank of Chicago stop announcing a Prime Rate, plus 33 but not less than 7 the following described real estate located in the City of Chicago County of Cook State of Illinois:

The North 23 feet of Lot 17 and the South 6 feet of Lot 16 in Block 2 in Beardsley's Addition to Austin, a Subdivision of the East half of the East half of the North East quarter of the South West quarter of Section 9, Township 39 North, Range 13, East of the Third Principal Meridian (except the North 2-1/2 acres and the South 62.5 feet thereof).

Parcel ID: 16-09-313-047 FHOALL +
170 N. Laramie, Chicago,

87678001

which has the address of Illinois 60644, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state, together with all the improvements now or hereafter erected on such property and rents and profits therefrom and all rights therein.

FUTURE ADVANCES. This mortgage secures not only existing indebtedness but also future advances, whether such advances are obligatory or made at the option of the Mortgagee, which shall have the priority of the original advance.

PRIOR MORTGAGES AND LIENS. Mortgagor agrees to perform all obligations under any prior mortgage or lien.

HAZARD INSURANCE. Mortgagor shall keep all improvements at any time existing on the property during the term of this mortgage insured against loss by fire and hazard, included within the term "extended coverage" and such other hazards as Mortgagee may require with an insurance company acceptable to Mortgagee and which shall include a standard mortgagee loss payable clause in favor of Mortgagee.

TAXES. Mortgagor shall pay before any penalty attaches all taxes and assessments against the described property.

PRESERVATION AND MAINTENANCE OF PROPERTY. Mortgagor will keep the described property in good condition and will not commit waste or permit such property to deteriorate. If this mortgage is on a unit in a condominium or planned unit development, Mortgagor will perform all obligations under the declaration or covenants creating or governing the condominium or planned unit development.

NONPERFORMANCE BY MORTGAGOR. If Mortgagor fails to perform any of the promises in this mortgage, then Mortgagee may deem Mortgagee may add the amounts so advanced to the amount secured by this mortgage. If Mortgagor is in default under this mortgage or any prior mortgage or lien, Mortgagor may declare the Revolving Loan Agreement and this mortgage to be in default.

INSPECTION. Mortgagee may inspect the described property at any reasonable time after notice given to Mortgagor.

CONDEMNATION. Mortgagor assigns to Mortgagee the proceeds of any award or claim for damages in connection with any condemnation or other eminent domain proceeding concerning all or any part of the described property. Such proceeds will be applied to the debt secured by this mortgage and if the taking substantially impairs the value of the described property, Mortgagee may declare the Revolving Loan Agreement and this mortgage to be in default.

NONWAIVER. Failure to exercise any right or remedy by Mortgagee shall not be a waiver of any right to exercise any right or remedy in the future. All rights and remedies under the mortgage and the Revolving Loan Agreement may be exercised separately or together and Mortgagee's choice of a right or remedy does not waive other rights or remedies.

BINDING EFFECT ON SUCCESSORS AND ASSIGNS. All successors and assigns of Mortgagor are bound by this Agreement for the benefit of Mortgagee, its successors and assigns.

SALE OF THE DESCRIBED PROPERTY PROHIBITED. If Mortgagor sells or transfers all or any part of the described property to a person who is not obligated on the Revolving Loan Agreement or if Mortgagor is a land trust and there is a transfer or assignment of the beneficial interest in the land trust to a person not obligated under the Revolving Loan Agreement, without Mortgagee's prior written consent, Mortgagee may declare the Revolving Loan Agreement and this mortgage in default.

RELEASE. On payment of all amounts secured by this mortgage or reduction of the Credit Limit to \$100 or less, Mortgagee shall release this mortgage without cost to Mortgagor.

REMEDIES ON DEFAULT. If Mortgagor is in default under the provisions of the Revolving Loan Agreement or this mortgage, Mortgagee may demand all amounts due to be paid immediately and if such amounts are not received by Mortgagee, Mortgagee may foreclose on this mortgage and Mortgagor agrees to pay or the amount shall be included in the judgment or decree, all expenditures and expenses in connection with such foreclosure, maintenance and protection of the described property and maintenance of the lien of this mortgage, including attorney fees and interest on all such costs and expenses at the default interest rate.

NOTICES. Unless otherwise required by law, notices shall be furnished by certified or registered mail to the address shown below or as otherwise designated by Mortgagor or Mortgagee from time to time and shall be effective when in the U.S. Mail.

SIGNED this 28th day of December 1992

Name Robert Guthrie
170 N. Laramie
Chicago, Illinois 60644

Juanita Guthrie

Name Juanita Guthrie
170 N. Laramie
Chicago, Illinois 60644

MORTGAGOR
STATE OF ILLINOIS }
COUNTY OF DuPage } SS

MORTGAGOR

OFFICIAL SEAL
William Bart Rusk
Notary Public, State of Illinois
My Commission expires 2/7/91

I, the undersigned, a Notary Public and for said County, in the State aforesaid, DO HEREBY CERTIFY that ROBERT GUTHRIE and JUANITA GUTHRIE, his wife personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument at their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 28th day of December, 1992

Mellon Financial Services Corporation
6905 West North Avenue
Oak Park, Illinois 60302

William Bart Rusk
Notary Public

MORTGAGEE Commission expires February 7, 1991

This Instrument Prepared by: G. Bell 6905 West North Ave. Oak Park, Ill. 60302

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$12.00
T#2222 TRAN 7334 12/29/87 11:15:00
#4539 # B * 87-678001
COOK COUNTY RECORDER

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