

UNOFFICIAL COPY

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32-39067

This Indenture, WITNESSETH, That the Grantor Otis Brown and Lela Ruth Brown,

his wife
Property Address: 1408 E. 91st St.

of the City of Chicago County of Cook and State of Illinois

for and in consideration of the sum of Thirteen Thousand One Hundred Nineteen and 12/100 Dollars

in hand paid, CONVEY AND WARRANT to R.D. McGLYNN, Trustee

of the City of Chicago County of Cook and State of Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago County of Cook and State of Illinois, to-wit:

The East twenty-two (22) feet of Lot Thirty-Eight (38) and Lot Thirty-Nine (39) (except the East eleven (11) feet thereof) in Block Twenty-Two (22) in Second (2nd) Addition to Calumet Gateway being a Subdivision of part of the Northeast Quarter (1/4) of Section Two (2), Township Thirty-Seven (37) North, Range Fourteen (14) East of the Third (3rd) Principal Meridian in Cook County, Illinois.

P.R.E.I. #25-02-223-029 All K

A.B.S.O

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Otis Brown and Lela Ruth Brown, his wife

justly indebted upon one retail installment contract bearing even date herewith, providing for 72 installments of principal and interest in the amount of \$182.21 each until paid in full, payable to

This Grantor... covenant... and agree... as follows: (1) To pay said indebtedness, and the interest thereon... (2) To pay prior to the first day of June in each year, all taxes and assessments... (3) Within sixty days after destruction or damage to rebuild or restore all buildings or improvements... (4) That waste to said premises shall not be committed or suffered; (5) To keep all buildings now or at any time on said premises insured... (6) To pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable. In this event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor... agree... to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby. In this event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms. It is Aforesaid by the grantor... that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof... including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree... shall be paid by the grantor... and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor... All such expenses and disbursements shall be an additional lien upon said premises, shall be added as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor... for said grantor... and for the heirs, executors, administrators and assigns of said grantor... waives... all right to the possession of, and income from, said premises pending such foreclosure proceeding... and agree... that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor... or to any party claiming under said grantor... appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In this event of the death, removal or absence from said Cook County of the grantor, or of his refusal or failure to act, then

Joan J. Behrendt... of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand... and seal... of the grantor... this 23rd day of September... A. D. 1986

(SEAL) Otis Brown
(SEAL) Lela Ruth Brown
(SEAL) Lela Ruth Brown

Box 22

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Box No.

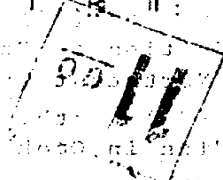
Trust deed

TO
R. D. McGLYNN, Trustee

THIS INSTRUMENT WAS PREPARED BY

Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639

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DEPT. OF RECORDING - \$11.00
T#3333 TRAN 0153 01/02/87 12:13:00
#0298 # 9 * 07 01552
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

I, The Undersigned
a Notary Public in and for said County, in the State aforesaid, do hereby certify that, Otto Brown, and Lela Ruth,
Brown, his wife
personally known to me to be the same person, whose name
are subscribed to the foregoing
instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument
as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and Notarial Seal, this 23rd day of September, A. D. 1986.
Notary Public

[Signature]