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MEMORANDUM OF INSTALLMENT AGREEMENT FOR DEED

UNOFFICIAL COPY

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Seller and Buyer have executed an Installment Agreement for Deed dated December 19, 1986, which sets forth all of the terms and conditions of purchase and sale.

Upon payment of all payments due Seller from Buyer in conformance with the Agreement, the Seller shall provide Buyer with a recordable Warranty Deed, conveying to Buyer good and merchantable title to the subject property.

If the Buyer fails to perform any of the undertakings required by the Agreement, Seller may terminate the Agreement by giving Buyer a Notice of Termination and the Seller shall have all the rights and remedies specified in the Agreement.

Legal description of this property is:

Unit No. 7914 as delineated on survey of certain Lots or parts thereof in Burnside's Oak Hills Country Club Village Subdivision Unit 1, being a Subdivision of part of the North 985 feet of the Southwest 1/4 of Section 36, Township 37 North, Range 12, East of the Third Principal Meridian, Cook County, Illinois, according to the Plat thereof recorded on October 25, 1976, as Document No. 23684697, which survey is attached as Exhibit "A" to Declaration of Condominium Ownership made by Burnside Construction Company, an Illinois corporation, recorded in the Office of the Recorder of Deeds, Cook County, Illinois, as Document No. 23771002; together with a percentage of the Common Elements appurtenant to said Unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with Amended Declarations as same are filed of record pursuant to said Declaration, and together with additional Common Elements as such Amended Declarations are filed of record, in the percentage set forth in such Amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such Amended Declarations as though conveyed hereby.

Common address:  
7914 Golf Drive, Palos Heights, Illinois, 60463

Permanent Real Estate Index Number: 23-36-303-106-1023

Dated this 19th day of December, 1986.

SELLER:

Clement R. Balto  
CLEMENT R. BALTO  
Darlene A. Balto  
DARLENE A. BALTO

BUYER:

Joseph R. Shannon  
JOSEPH R. SHANNON  
Nancy E. Shannon  
NANCY E. SHANNON

STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT CLEMENT R. BALTO & DARLENE A. BALTO, HIS WIFE & JOSEPH R. SHANNON & NANCY E. SHANNON, HIS WIFE are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered this instrument in their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 19th day of December, 1986

Ed. D. Shivers  
Notary Public

This Document prepared by:  
EDWARD G. SCHUSSLER  
GIERACH, SCHUSSLER & WALSH, LTD.  
9400 South Cicero Ave., Suite 302  
Oak Lawn, Illinois 60453  
(312) 424-1600

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.25  
T#3333 TRAN 0159 01/02/87 12:21:00  
#0316 # A \*87-001570  
COOK COUNTY RECORDER



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