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Recording Requested By And Please Return To:

87001153

Name C.I.T. Financial Services, Inc.
 Address 1221 E. Golf Road
 City and State Schaumburg, IL 60195

DEPT-01 RECORDING \$11.25
 T#3333 TRAN 0057 01/02/87 10:20:00
 #0121 # A *-87--@ 1153
 COOK COUNTY RECORDER

REAL ESTATE MORTGAGE

NAME AND ADDRESS OF ALL MORTGAGORS		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC.		
Loan Number	Date	Date Final Payment Due	Total of Payments	Principal Balance
20211-9 <i>JNL</i>	12/30/1986 <i>JNL</i>	1/06/2002 <i>JNL</i>	35640.00	15,921.77 <i>JNL</i>

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$40,000.00 *JNL*

The words "I," "me" and "my" refer to all Mortgagors indicated on the Note secured by this mortgage. The words "you" and "your" refer to Mortgagee.

MORTGAGE OR REAL ESTATE

To secure payment of a Note which I signed today promising to pay you the above principal balance together with an interest charge and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below, and all improvements on the real estate, which is located in Illinois, County of Cook:

Lot 23 in Block 8 in Hanover Highlands, a Subdivision of the South half of the Northwest Fractional Quarter and the North Forty-nine (49) Acres of the Southwest Fractional Quarter of Section Thirty-one (31), Township Forty-one (41) North, Range Ten (10), East of the Third Principal Meridian, According to the Plat thereof recorded on May 10, 1962 as Document 18471876, In Cook County, Illinois, a/k/a 1450

TERMS AND CONDITIONS: Maplewood, Hanover Park, IL 60103 Permanent Parcel No.:07-31-305-023

PAYMENT OF OBLIGATIONS

I will pay the Note and all other obligations secured by this mortgage according to their terms, and if I do, then this mortgage will become null and void.

TAXES - LIENS - INSURANCE

I will pay all taxes, liens assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due to you on demand, will bear interest at the rate of charge set forth on the note then secured by this mortgage, if permitted by law, or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

DEFAULT

If I do not comply with the terms of this mortgage or with the terms of my note or any other obligation secured by this mortgage, then the entire unpaid principal balance and accrued and unpaid interest charge will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire, I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this mortgage.

EXTENSION

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate.

IN WITNESS WHEREOF, (I-w) (husband) hereunto set (my our) hand(s) and seal(s) this 30th day of December, 1986

Joan T. Nelson (Seal)
 (Typed) *Joan T. Nelson*

(Seal)
 (Typed) *Stuart M. Malone* (Seal)
 (Typed)

STATE OF ILLINOIS
 COUNTY OF Cook
 Expires 06/30/1990

SS.

The foregoing instrument was acknowledged before me this 12/30/86 by Joan T. Nelson, widow, surviving spouse of
Irving E. Nelson

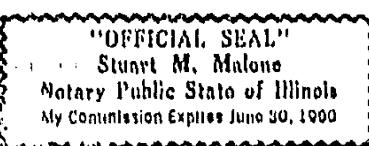
Stuart M. Malone (Seal)
 (Typed) *Stuart M. Malone* (Seal)
 Notary Public



02-2310A (B-03) (ILL.) POINTS

This instrument was prepared by Stuart M. Malone 1221 E. Golf Rd., Schaumburg, IL 60195

11.25



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RECEIVED AND INDEXED
JULY 19 1988

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