

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
RECORDERS OFFICE

1987 JAN -5 AM 11: 21

87002682

Bank of Bellwood
Land Trust
Mortgage

87002682

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made 12/08/86, Witnesseth, that the undersigned American National Bank & Trust Co. of Chgo., not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated 12/04/86 and known as its Trust Number 100757-03, hereinafter referred to as the Mortgagee, does hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee the following real estate situated in the County of COOK, State of Illinois, to wit:

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Per legal description attached hereto and made a part hereof.

TOGETHER with all the building and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind, **TO HAVE AND TO HOLD** the said property unto said Mortgagee forever for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagee do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable in the order of the mortgagee, evidenced by the Mortgagee's Note of even date herewith in the Principal amount of ****Fifty thousand and .00/100**** Dollars (\$ 50,000.00) with a final payment due on 01-01-1992 together with interest as follows, and all renewals, extensions, or modifications thereof.

- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of _____ per cent per annum and after maturity at the rate of _____ per cent per annum
- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of Bank of Bellwood for its successors plus 2.0 per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus 7.0 per cent per annum over the said prime lending rate, provided however, that said interest rate in no event shall be less than 8.0 per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagee, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagee. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ 25,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so far as the said Trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

American National Bank & Trust Co., As Trustee
as aforesaid and not personally.

By [Signature], TRUST OFFICER
Attest [Signature], Asst.

CORPORATE SEAL

STATE OF ILLINOIS

COUNTY OF _____ } ss

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the American National Bank & Trust Co. of Chicago

Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this DEC 23 1986 day of _____, 19__.

Prepared by Thomas Lhee, 219 S. Mannheim Rd, Bellwood, Ill
FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

2314 W. Lawrence Chicago, Ill Reference Yom

Place in Recorder's Box

30X 338 - CA

Bank of Bellwood
219 S. Mannheim Rd.
Bellwood, Ill. 60104

709157

H. L. ...

87002682

UNOFFICIAL COPY

Legal description attached to Land Trust Mortgage dated December 8, 1986
and made a part thereof

87002552

48
Lot 17 in Subdivision of the South 4 acres of the West half of the south
West quarter of Southwest quarter, Section 7, Township 40 North, Range 14,
East of the Third Principal Meridian, in Cook County, Illinois.

✓ Permanent Index No.: 14-07-319-034 W, S E - E - O

Property of Cook County Clerk's Office

87002682