

UNOFFICIAL COPY

This Indenture, WITNESSETH, That the Grantors, JOHN C. KUBISTOL
AND ROSE KUBISTOL, HIS WIFE,

of the CITY of CHICAGO, County of COOK and State of ILLINOIS
for and in consideration of the sum of \$9103.20 (NINE THOUSAND ONE HUNDRED THREE AND 20/100 Dollars)
in hand paid, CONVEY AND WARRANT, to NEW LINCOLN HOME IMPROVEMENT CO.
of the CITY of CHICAGO, County of COOK and State of ILLINOIS
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus
and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the CITY of CHICAGO, County of COOK and State of Illinois, to-wit:
**LOT 4 IN BLOCK 5 IN MILLS AND SONS SUBDIVISION
OF BLOCKS 1, 2, 7, AND 8 IN RESUBDIVISION OF BLOCKS
1 AND 2 IN THE FOSTER SUBDIVISION OF THE EAST 1/2
OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 39
NORTH, RANGE 13, LYING EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.**

16-03-406-024 14 1110

COMMONLY KNOWN AS:

1148 N KEYSTONE - CHICAGO, ILLINOIS 60651

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois,
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors, JOHN C. KUBISTOL AND ROSE KUBISTOL, HIS WIFE,

justly indebted upon THEIR principal promissory note bearing even date herewith, payable
IN 60 (SIXTY) EQUAL CONSEQUITIVE MONTHLY INSTALMENTS OF
\$1,151.72 (ONE HUNDRED FIFTI ONE AND 72/100) DOLLARS EACH,
BEGINNING MARCH 15, 1987.

87001427

This Grantor~~s~~, covenant~~s~~ and agree~~s~~, as follows: (1) To pay said Indebtedness, and the interest thereon, as herein and in said note provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore said building or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagor, and second, to the Trustee herein as the interest may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may sue in each instance on account of assessments, or discharge or purchase any tax lien or claim affecting said premises or pay all prior incumbrances and the interest thereon from time to time and sue to collect, to pay, the grantor~~s~~, agrees~~s~~, to repay him~~s~~ at once without demand, and the same plus interest thereon from the date of payment at seven per cent, per annum, and so much additional indebtedness accrued as may accrue.

In the event of a breach of any of the aforesaid covenants or agreements, the holder of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all said indebtedness had then matured by express terms.

In the event by the grantor~~s~~, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, attorney's charges, cost of procuring or completing abstract, covering the whole title of said premises embracing foreclosure decree, shall be paid by the grantor~~s~~, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor~~s~~, all such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dissolved, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor~~s~~, for said grantor~~s~~, and for the heirs, executors, administrators and assigns of said grantor~~s~~, waive~~s~~, all right to the possession of, and income from, said premises pending such foreclosure proceedings and agree~~s~~, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor~~s~~, or to any party claiming under said grantor~~s~~, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death, removal or absence from said County of the grantee, or of his refusal or failure to act, then Lawrence W. KORAVO, of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand~~s~~ and seal~~s~~ of the grantor~~s~~ this

20th

day of SEPTEMBER, A.D. 1986

✓ Rose Kubistol
✓ John C. Kubistol
(SEAL)
(SEAL)
(SEAL)
(SEAL)

PERMANENT INDEX NUMBER V542-16-03-406-024

THIS DOCUMENT PREPARED BY: Raymond A. Koravos - 5865 N. Lincoln Ave. - Chicago, Illinois 60659

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SECOND MORTGAGE

Box 108

Trust Deed

John C. Kubistek

Rose KUBISOV, HIS WIFE

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MULIN HOME IMPROVEMENT CO.
5865 N. Lincoln Ave.
Chicago, Illinois 60659

1. NANCY A. KORRUE

Rate of Interest Amount of Capital