

THIS INSTRUMENT PREPARED BY  
AND AFTER RECORDING RETURN TO:

Uptown Federal Savings and Loan  
Association of Chicago  
281 Lawrencewood  
Niles, IL 60648  
Box 336

87006090

A190434

MODIFICATION AGREEMENT

This Agreement is made this 12th day of August, 19 86,  
by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF  
CHICAGO, a federally chartered savings and loan association (the  
"Lender"), and Richard A. Peterson and Debra L. Peterson, his wife  
(the "Borrower"), and modifies and amends certain terms and  
conditions of the Borrower's indebtedness evidenced by an Adjustable  
Rate Note (the "Note") to Lender dated August 24, 19 84,  
which is secured by a Mortgage, Deed of Trust, or Security Deed (the  
"Security Instrument") bearing even date with the Note, and recorded  
as Document #27,243,746 & LR 3,302,641

In consideration of the Borrower's exercise of Borrower's  
option to convert the adjustable interest rate loan to a fixed  
interest rate loan pursuant to the provisions of the Note and  
pursuant to the terms of the Adjustable Rate Rider, attached to the  
Security Instrument, the Note and Mortgage are hereby modified and  
amended as follows:

1. Paragraph 2 of the Note is amended in its entirety to read  
as follows:

"2. INTEREST

Interest will be charged on the unpaid  
principal until the full amount of principal has  
been paid.

I will pay interest at a yearly rate of  
11.25 % both before and after any default  
described in Section 10 of this Note."

2. Paragraph 3(B) of the Note is amended in its entirety to  
read as follows:

"3. (B) AMOUNT OF MY MONTHLY PAYMENTS

Each of my monthly payments, beginning on  
September 1, 19 86, will be in the amount of  
U.S. \$ 788.32."

3. Paragraph 3(C) of the Note is hereby deleted in its entirety.

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(SEAL)

Debra L. Peterson

(SEAL)

Richard A. Peterson

(SEAL)

BY: Richard A. Peterson Vice President

John J. ... Its Assistant Secretary

ATTEST:

UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change. IN WITNESS WHEREOF, Borrower and Lender have executed this Agreement on the day and date first mentioned.

10. This Modification Agreement is effective as of August 1, 1986.

9. Paragraphs A 4-7 inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so. I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes.

- 8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 4. Paragraph 4 of the Note is hereby deleted in its entirety.

"8. BORROWER'S RIGHT TO PREPAY

Loan No. 105139-1

110434 A 190434

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STATE OF Illinois )  
 )  
COUNTY OF Cook ) SS.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Harold E. Ulmer personally known to me to be a Vice President of UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a federally chartered savings and loan association, and Karen Gembala personally known to me to be the Assistant Secretary of said Association, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the said instrument and caused the Corporate Seal of said Association to be affixed thereto, pursuant to authority, given by the Board of Directors of said Association as their free and voluntary act, and as the free and voluntary act and deed of said Association, for the uses and purposes therein set forth.

Given under my hand and official seal this 12th day of August, 1986.

[Signature]  
Notary Public

My Commission Expires: 12/28/85

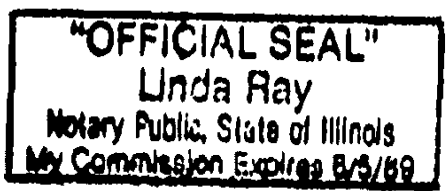
STATE OF Illinois )  
 )  
COUNTY OF Lake ) SS.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Richard A. Peterson and Deborah and L. Peterson, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such person and they appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act.

Given under my hand and notarial seal this 12th day of AUGUST, 1986.

Linda R. Ray  
Notary Public

My Commission Expires: 6-5-89



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Property of Cook County Clerk's Office

DEPT-01 \$14.00  
T40002 TRAN 0161 01/06/87 10:33:00  
#0345 # C \*-87-006090  
COOK COUNTY RECORDER

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ATTORNEY

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191330 48  
191348 154  
191923574  
192646  
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TICOR TITLE INSURANCE  
29 WEST WASHINGTON STREET  
CHICAGO, ILLINOIS 60602  
BOX 332

190434

TICOR

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Lot 154, in Lemke Farms Subdivision, Unit 2, being a Subdivision of part of the East 1/2 of the Northeast 1/4 of Section 15, Township 42 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded as Document 24,536,119 and registered as Document LR 3,031,925 and corrected by Plat recorded as Document 24,877,456, and registered as Document LR 3,020,271, in Cook County, Illinois.

The title to the subject property has been registered under "An Act concerning Land Titles", commonly known as the Torrens Act.

Permanent Tax Number: 03-15-215-060 BBG Volume: 232

1064 Shady Tree Lane, Wheeling, IL 60090

This policy is void only if Schedule B is attached.

Property Clerk's Office