mortgage of even date herewith, mortgaging to DOWNERS GROVE NATIONAL BANK, Downers Grove,

in order to secure an indebtedness of

Know all men by these presents; that LaSalle National Bank as Trustee under Trust No.

One Million One Hundred Fifty Thousand and no/100------DOLLARS (\$1,150,000.00

10-39858-09, and not individually of the City of Chicago

LOTS 1, 2 AND 3 IN BLOCK 2 IN WOLFRAM SUBDIVISION OF BLOCK 8 IN CANAL TRUSTEE'S

and State of Illinois

Illinois the following described real estate:

2	
ğ	
36	
53	
-	

on

SUBDIVISION OF THE EAST & OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. R- V-0 tg 14.24.230 020 COT1 and, whereas, DOINE'S GROVE NATIONAL BANK is the holder of said mortgage and the note secu Now, therefore, in order to further secure said indebtedness, and as a part of the consideration of said hereby sell, assign, transfer, let, demise and set over unto the said DOWNERS GROVE NATIONAL BANK the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, virther written or verbal, or any letting of, of any agreement for the use or occupancy of any part of the premises hareinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein. is agent for the hereby irrevocably appoint the said DOWNERS GROVE NATIONAL BANK as management of said property, and they may let and rellet said premises or any part thereof according to their own discretion, and they may bring or defend any saits in connection with said premises in their dwn name or in any and all names, as they consider expedient, and may take such repairs to the premises as they consider expedient; and they may do anything in and about said premises that _____I __ might do, hereby ratifying and . confirming anything and everything that _____my afterrey may do. Said assignee and attorney-in-fact shall apply the proceed, of said building first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness, and on account of expenses of foreclosure or other legal actions which might arise by victor of the terms of the mortgage heretofore referred to. This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained, and in the event of a foreclosure of the mortgage heretofore referred to, the DOWNERS GROVE NATIONAL BANK, or its duly authorized agent, may and can proceed under this assignment of rent, in lieu of the appointment of a receiver for the premises, and it or its agent shall have the same power and rights as a receiver would have if appointed by virtue of the terms of the mortgage. And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, have been duly paid at which time this assignment and power of attorney shall terminate. This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land. Given under iny hand and seal this 24 that of Descentier. A.D. 195 LaSalle National Bank as Truscee Mider Trust No. 10-39858-09, and 101 A1CF 1 Jany OLSEN(110) A 4098-14 BOX 15

STATE OF ILLINOIS SS. UNOFFICIAL COPY
COUNTY OF 1008 Kathy Panana a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JOSEPH W. LANG VICE PRESIDENT subscribed to the foregoing Instrument. personally known to me to be the same person 🚣 whose name 🚣 appeared before me this day in person, and acknowledged that the signed, sealed and delivered the said
Instrument as the free and voluntary act. for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

> 6-11-88 My Commission Expires on AND SECOND COUNTY COUNTY CONTICO

YAIN AND CURTISS DOWNERS GROVE, 16

Given under my hand and Notarial Seal, this 29th day of Secondary, A.D., 1960

соок солици иесомрем E99400-48-* ## 9881# 142333 TRAN 9989 91/94/87 15:35:00 \$ 15 '60 DEPT-91 RECORDING

ASSIGNMENT OF RENTS

Main & Curtiss, Downers Grove, IL DOWNERS GROVE NATIONAL BANK

C

ASSISTANT SPORETAR

Motary Public

87007663

(UNDER TRUST NO.) 10-33958-09 DATED December 29, 1986

RIDER ATTACHED TO AND MADE A PART OF ASSIGNMENT OF LETLY

Note contained, either expressed or implied, all such liability, if any, being expressly or on account of any promises, covenants, undertakings or agreements herein or in said anything contained therein to the contrary notwitnstanding, that each and all of the Trustee, and no personal liability or responsibility shall be assumed by, or at any from said trust property. This Assignment of Rents is executed by LA SALLE NATIONAL time be asserted or enforced against it, its agents or employees, on account herecf, BANK, as Trustee, solely in the exercise of the authority conferred upon it as said persons claiming by, through or under said mortgage or the holder or holders, owner Trustee at no time is entitled to receive cay of the rents, issues or profits of or nonperformance of any of the covenants or promises herein contained, and shall not but as Trustee only. It is expressly understood and agreed by the parties hereto, waived and released by the mortgagee or holder or holders of said Note and by all or owners of said Note and My every person now or hereafter claiming any right or individually or as Trustee, shall have no obligation to see to the performance or as personal promises, covenants, undertakings and agreements of said Trustee, not profits under the said trust, it being understood by all parties hereto that said be liable for any action or nonaction taken in violation of any of the covenants security thereunder. It is understood and agreed that LA SALLE NATIONAL BANK, as any admission that said Trustee is entitied to any of the rents, issues, or This Assignment of Rents is executed by LA SALLE NATIONAL BANK, not personally promises, covenants, undertakings and agreements serein made are not intended

MONTHAND A TELEVISION OF