

PREPARED BY:  
JAMES D. O'MALLEY

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ASSIGNMENT OF RENTS FOR INDIVIDUALS

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Great American Federal Savings and Loan Ass'n.  
001 Lake Street, Oak Park, Ill. 60301  
Loan No. 91-26775

KNOW ALL MEN BY THESE PRESENTS, that WILLIE J. SMITH AND DELORAS A. SMITH, HIS WIFE  
of the CITY of CHICAGO, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of NINETY EIGHT THOUSAND FOUR HUNDRED and no/100-----  
Dollars (\$ 98,400.00 ), executed a mortgage of even date herewith, mortgaging to

Great American Federal Savings and Loan Association, Oak Park, Illinois,

the following described real estate:

LOT 6 IN BLOCK 10 IN DAUPHIN PARK, A SUBDIVISION OF THAT PART OF THE NORTH  
3/4 OF THE WEST 1/2 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE ILLINOIS CENTRAL RAILROAD RIGHT  
OF WAY, IN COOK COUNTY, ILLINOIS.

P. A. 9218 S. DAUPHIN  
CHICAGO, IL 60619

PERMANENT INDEX NUMBER: 25-02-307-014 VOLUME: 281

and, whereas, said Association is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the un-  
dersigned hereby assign, transfer and set over unto said Association, hereinafter referred to as the Association, and/or its  
successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or  
written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may  
have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the  
power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agree-  
ments and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the  
property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management  
of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own  
discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned,  
as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything  
in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the  
said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits  
toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to be-  
come due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said  
premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said prem-  
ises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in  
any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for  
the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-  
signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and  
detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and  
detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the  
benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant  
running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the  
said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the  
Association of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 20th day of

day of DECEMBER, 1986..

WILLIE J. SMITH (SEAL)

DELORAS A. SMITH (SEAL)

STATE OF Cook ss. I, Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT  
WILLIE J. SMITH AND DELORAS A. SMITH, HIS WIFE  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 31st day of December, A.D. 1986.

Notary Public Exp 5/26/88

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.25  
T#4444 TRAN:0097:01/07/87:10:35:00  
#2182 # D \*87-008630  
COOK COUNTY RECORDER

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