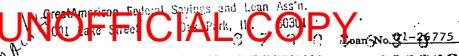
PREPARED BY: JAMES D. O'MALLEY



ASSIGNMENT OF RENTS FOR INDIVIDUALS

87008630

MILE PA NOW ALL MEN BY THESE PRESENTS, that

WILLIE J. SMITH AND DELORAS A. SMITH, HIS WIFE

of the

CHICAGO

. County of

COOK

ILLINOIS , and State of

NINETY EIGHT THOUSAND FOUR HUNDRED and no/100---in order to secure an indebtedness of

Dollars (\$ 98,400.00), executed a mortgage of even date herewith, mortgaging to

GreatAmerican Federal Savings and Loan Association, Oak Park, Illinois,

the following described real estate:

LOT 6 IN BLOCK 10 IN DAUPHIN PARK, A SUBDIVISION OF THAT PART OF THE NORTH 3/4 OF THE WEST 1/2 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY, IN COOK COUNTY, ILLINOIS.

9218 S. DAUPHIN CHICAGO, IL 60619

25-02-307-014 281 PERMANENT INDEX NUMBER: VOLUME:

and, whereas, said Association is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in ord r to further secure said indebtedness, and as a part of the consideration of said transaction, the undereigned hereby assign, transfer and set over unto said Association, hereinafter referred to as the Association, and/or its successors and assigns, all the rentron we due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agr ment for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intentior bereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connec for with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might de, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and formula as may reasonably be necessary.

It is understood and agreed that the Association will not exercise the rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants

It is further understood and agreed, that in the event of the exercise of this arignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each local, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, manual an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and small be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or lish in. of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney thall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not or deemed a waiver by the

Association of its right of exercise thereafter.

WHEREOF the undersigned have hereunto set their hands and soats this WIPKESS day of A. D., 19, 8.6., (SEAL) (SEAL) (SEAL) COUNTY OF Crake

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT WILLIE J. SMITH AND DELORAS A. SMITH, HIS WIFE

personally known to me to be the same persoif whose name

subscribed to the foregoing instrument,

they appeared before me this day in person, and acknowledged that

signed, sealed and delivered the said instrument

their set for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 3/82

are

, a Notary Public in

day of Alcenher, A.D. 1986. X Morning J. Clarki

Notary Public Exp 5/25/88

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