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ACG 11/21/86 ISC 86464

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ASSIGNMENTS OF LEASES AND RENTS

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For the purpose of further securing the Note dated November 26, 1986 made by CHICAGO AREA INVESTMENT SERVICES, INC. (hereinafter "Borrower") payable to ILLINOIS SERVICE CORPORATION (hereinafter "Lender") in the principal amount of Fifty-one Thousand and Two Hundred Dollars (\$51,200.00) secured by a Mortgage, bearing even date with said Note, whereby Borrower conveyed to the Lender, an Illinois Corporation, the real estate described in Exhibit A hereto as well as securing the performance of Borrower's covenants under a Security Agreement of even date with the Note, and in the consideration of the making by Lender, (hereinafter called the "ISC"), of the loan evidenced by said Note, the undersigned does hereby assign, transfer and set over unto ISC all the right, title and interest of the undersigned in, to and under all leases of any and every kind, whether written or verbal, now or hereafter existing with respect to said real estate or any part thereof, together with all rents accrued and to accrue and all other rents at any time arising out of said real estate; hereby reserving to the undersigned the privilege of collecting said rents as they become due for so long as there shall be no default under said Note or said Mortgage or this Assignment. This Assignment shall remain in full force and effect until all indebtedness secured by said Mortgage has been paid in full.

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The undersigned does further hereby covenant and agree with ISC that until said indebtedness has been paid in full the undersigned, upon ISC's request, will furnish it true copies of all leases and will make, sign and deliver to ISC such other and additional instruments as may be necessary, desirable or convenient to enable ISC to have, hold and enjoy its rights as assignee of any and all leases at any time made and entered into with respect to said real estate or any part thereof and as assignee of all the rents at any time arising out of said real estate.

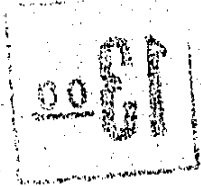
PIN 063530900 ^{FAO} _{Comp} ALL

Lot 51 to S Bartlett Ave Bartlett

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DATE: 03/26/2011 09:04

SEARCHED



SEARCHED BY: [illegible]

Property of Cook County Clerk's Office

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[The following text is extremely faint and largely illegible due to the quality of the scan. It appears to be a multi-paragraph document.]

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Until ISC shall notify the lessee or lessees under any lease or leases of said real estate that there has been a default under said Note or said Mortgage or this Assignment, such lessee or lessees shall be entitled to pay such rents as they become due to the undersigned.

In the event of any default under said Note or Mortgage or Security Agreement or this Assignment, ISC shall have the right (but not the duty) to take whatever steps it may deem necessary, desirable or convenient to enforce or realize upon this Assignment and upon any additional instruments that may be given pursuant hereto. ISC may in its discretion, in the names of the undersigned or otherwise, enforce performance of the covenants of the lessee or lessees under any lease, or leases, and the obligations of the tenant or tenants of said real estate, including covenants and obligations for payment of rent, but ISC shall not be responsible for the performance of any of the covenants of the lessor or lessors of the lessee or lessees in said lease or collection of such rents, and shall be accountable only for the rents actually received by it. ISC may in its sole discretion apply any part or all of the rents collected by it on account of the interest or principal or both, of said Note or on account of any expenses relating to said real estate which the holder of said Note is authorized or privileged to pay by the provisions of said Assignment of Beneficial Interest.

If ISC shall negotiate or transfer said Note, it may assign all its rights, title and interest hereunder to the holder or transferee of said Note, which thereupon shall have and may exercise all the rights, powers, privileges, immunities and discretions given hereunder to ISC. This instrument shall be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.

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The Board of Directors of Cook County, Illinois, has the honor to acknowledge the receipt of your letter of the 10th day of June, 1904, in relation to the proposed amendment to the Constitution of Cook County, Illinois, which was submitted to the Board of Directors of Cook County, Illinois, on the 10th day of June, 1904.

The Board of Directors of Cook County, Illinois, has the honor to acknowledge the receipt of your letter of the 10th day of June, 1904, in relation to the proposed amendment to the Constitution of Cook County, Illinois, which was submitted to the Board of Directors of Cook County, Illinois, on the 10th day of June, 1904.

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If this instrument is signed by more than one person, all signers shall be jointly and severally liable hereunder and the terms "the undersigned" shall be taken to refer to each and all of the signers. Dated this 26th day of November, 1986.

Peter C. Jensen
Chicago Area Investment
Services, Inc.
by its President,
Peter C. Jensen

(SEAL)

STATE OF ILLINOIS)
COUNTY OF DUPAGE)

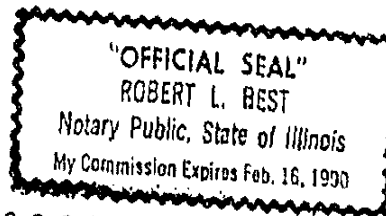
I, ROBERT L. BEST, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PETER C. JENSEN, personally known to me to be the same person whose name IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 26TH day of NOVEMBER, 1986.

Robert L. Best

Notary Public

Commission Expires 2/16, 1988 ^{90 KLB}



COOK COUNTY, ILLINOIS
FILED FOR RECORD

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EXHIBIT A

LOTS 1 TO 5 BOTH INCLUSIVE, IN BLOCK 10 IN H.O. STONE AND COMPANY'S TOWN ADDITION TO BARTLETT BEING A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 35 AND IN THE SOUTH EAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, JULY 23, 1929 AS DOCUMENT 10435526 (ALL LOTS INCLUSIVE) IN THE VILLAGE OF BARTLETT IN COOK COUNTY, ILLINOIS.

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BOX 333 3-88

Mail to
Prepared by

Marianne Yacobelli's
Cellucci + Yacobelli's
1155 S. Washington
Naperville Ill. 60540

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A. 11/13/88

FROM: [Illegible]
TO: [Illegible]
SUBJECT: [Illegible]

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11/13/88