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LOAN MODIFICATION AGREEMENT

This Modification Agreement made as of the 8th day of December, 1986, between ORLAND PARK PLAZA BANK, hereinafter called "Bank", and AMALGAMATED TRUST & SAVINGS BANK as Trustee under a Trust Agreement dated January 24, 1983 and known as Trust No. 4783 and not personally, hereinafter referred to as "Borrower";

WHEREAS, Borrower executed a Note dated as of January 27th, 1983 evidencing a debt of Forty Four Thousand Eight Hundred Dollars and no/100 (\$44,800.00);

WHEREAS, Bank caused a Mortgage to be recorded in the Office of the Cook County Recorder of Deeds on February 18, 1983 known as document number 26512632;

WHEREAS, Bank is the holder and owner of the above described Note;

WHEREAS, the legal description of the premises is:

Unit Number 2004, in the Granville Beach Condominium as delineated on a survey of the following described Real Estate:

PARCEL 1:

Lots 1 and 2 (except the West 14 feet thereof) in Block 9 in Cochran's Second Addition to Edgewater in the East fractional $\frac{1}{2}$ of Section 5, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

PARCEL 2:

All the land lying Easterly of Lots 1 and 2, Southerly of the North Lot Line of Lot 1 extended Easterly, Northerly of the South Lot Line of Lot 2 extended Easterly, and westerly of the boundary line established by decree of the Circuit Court of Cook County, Illinois, in Case Number 67CH1768.

Commonly known as: Unit 2004, 6171 North Sheridan Road
Chicago, Illinois

P.I.N.: 14-05-211-023-1207 *M/C*

WHEREAS, it is the intent of the parties to this Agreement to modify the terms of the Note;

WHEREFORE, in consideration of the premises and the mutual promises and agreements of the parties hereto:

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IT IS HEREBY AGREED that the outstanding principal balance of other Note will be reduced by \$4,000.00 upon execution of this Agreement.

IT IS HEREBY AGREED that, effective January 1, 1987, the interest rate stated in the Note is modified to 10.5% from 15.25% per annum.

IT IS FURTHER AGREED that effective January 1, 1987, the monthly payments stated in the Instalment Note are modified to \$540.05 from \$582.52.

IT IS FURTHER AGREED that all other terms of the Note and Mortgage previously executed by Borrower and more fully identified above, not inconsistent with the matters contained in this Loan Modification Agreement shall be unchanged and remain in full force and effect.

This Agreement is signed by AMALGAMATED TRUST & SAVINGS BANK, not individually but solely as Trustee under a certain Trust Agreement known as Trust No. 4783. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of any trust property which may be held thereunder, and said Trustee shall not be personally liable for the performance of any of the terms and conditions of this agreement or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of AMALGAMATED TRUST & SAVINGS BANK is hereby expressly waived by the parties hereto and their respective successors and assigns.

WHEREFORE, this Loan Modification Agreement is executed as of the day and date set forth above.

AMALGAMATED TRUST & SAVINGS
BANK as Trustee under Trust
NO. 4783 and not personally

ORLAND PARK PLAZA BANK

Edward C. Meyer (SEAL)

Robert J. Fev (SEAL)

ATTEST:

B. P. Helms

ATTEST:

Mary J. Worfford

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CONSENT OF GUARANTORS

We the guarantors of the obligations of AMALGAMATED TRUST & SAVINGS BANK as Trustee which is evidenced by the Note dated as of January 27, 1983, hereby consent to the above Loan Modification Agreement.

Pat Gianni
PAT GIANNI

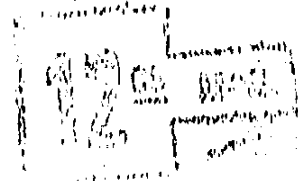
Rosa Gianni
ROSA GIANNI

Prepared by and mailed to:

John S. Carroll
CARROLL, HARTIGAN & McCRAWLEY, LTD.
One N. LaSalle Street
Suite 3100
Chicago, IL 60602

DEPT-01 RECORDING \$12.25
T113333 TRAN 1874 01/07/87 11:09:00
#3745 H.A. #87-016716
COOK COUNTY RECORDER

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Carroll, Hodigen & McCaulley
1 W. LaSalle #3100
Chicago, Ill. 60602
Attn: John Carroll