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This Indenture, WITNESSETH, That the Grantor Frank J. Schaaf and Linda L. Schaaf
FKA Linda L. Newton, his wife
Property Address: 4629 S. Fairfield
of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Twenty Six Thousand One Hundred Thirty One and 20/100
in hand paid, CONVEY AND WARRANT to R.D. McGLYNN, Trustee
of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago County of Cook and State of Illinois, to-wit:
Lot 36 1/4 in Block 1 in Enoch Peterson's Subdivision of the West 10 acres (except streets) of the South 20 acres of the East 1/2 of the SE 1/4 of Section 1, Township 38 North, Range 13, East of Third Principal Meridian, in Cook County, Illinois.
R.R.E.I. #14-01-423-012 (WJB)
GFO

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Frank J. Schaaf and Linda L. Schaaf FKA Linda L. Newton, his wife
justly indebted upon one retail installment contract bearing even date herewith, providing for 120
installments of principal and interest in the amount of 217.76, each until paid in full, payable to

The Grantor covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) who wants to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time and premises insured in companies to be selected by the grantor, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagee, and second, to the trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure so to incur, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior encumbrances and the interest thereon from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the event of default in payment of any part of the principal and interest of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, with notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as all of said indebtedness had then incurred by express terms.

It is agreed by the grantor that all expenses and disbursements paid or incurred in behalf of complaint in connection with the foreclosures, including reasonable attorney fees, outlays for documentary evidence, stenographer's charges, cost of preparing or completing abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the grantor, and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional item upon said premises, shall be paid as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor for said grantor, or his heirs, executors, administrators and assigns of said grantor wave all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said

Cook

County of the grantee, or of his refusal or failure to act, then

Joan J. Bohrendt
any like cause and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor the 1st day of August A.D. 1986

Frank J. Schaaf (SEAL)
Linda L. Schaaf (SEAL)
FKA Formerly Linda L. Newton (SEAL)
..... (SEAL)

BOX 22

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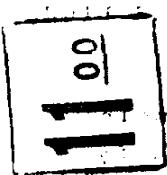
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Box No. -

R.D. McGLYNN, Trustee

THIS INSTRUMENT WAS PREPARED BY:



Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639

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Chumun under my hand and Natural Seal, this
day of August A.D. 1986

Particularly, I am open to me to do this kind of work. I would like to contribute to the program in some way.

Community life Cooke
Guitar music Impressions