

WHEREAS PATHWAY FINANCIAL - A Federal Association Loan No. 16002902
 loaned Gilberto Valle and Silvia Valle, his wife
 the sum of Twenty-seven thousand and 00/100 Dollars

(\$27,000.00), as evidenced by a note and mortgage executed and delivered on October 24, 1984, which mortgage is duly recorded as document number 27 313 679 in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and is legally described as:

LOT 84 IN THE SUBDIVISION OF BLOCK 11 IN THE SUBDIVISION OF THE SOUTH EAST 1/4 AND THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1740
 16-26-413-036
 2730 S. SPAULDING
 CHICAGO, ILLINOIS 60623

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69-75-514 Z

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Conversion of an ARM loan to a fixed rate mortgage.

1100

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Twenty-six thousand seven hundred forty-two and 00/100 Dollars (\$ 26,742.00), all of which the undersigned promises to pay with interest at 9.975 % per annum until paid, and that the same shall be payable Two hundred thirty-six and 97/100 Dollars (\$ 236.97) per month beginning on the 1 day of December 1986 to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

87025306

X Signed 13 day of Nov. 1986
 X Gilberto Valle Borrower signature
 X Silvia Valle Borrower signature
 By Dorothy J. Richard Pathway authorized signature
Uro President Borrower signature

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

This instrument was prepared by:
Lisa A. Franklin Name
 Return to: FIRST WESTERN MORTGAGE CO.
540 NORTH COURT
PALATINE, IL 60067
Gilberto Valle Signature
Silvia Valle Signature

The foregoing instrument was acknowledged before me this 20th day of Nov. 1986 witness my hand and official seal.

BOX 333 Z 22

Glenn V. Roberts Notary Signature
04-23-87 Comm. Ex.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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