

UNOFFICIAL COPY

ASSIGNMENT OF RENTS 2 6 3 3 0

KNOW ALL MEN BY THESE PRESENTS, that whereas,

BULMARO ARROYO AND IRENE ARROYO, his wife
of the City of Chicago, County of Cook,
State of Illinois

in order to secure an indebtedness of
THIRTY-FIVE THOUSAND AND NO/100 Dollars (\$ 35,000.00),
executed a mortgage of even date herewith, mortgaging to
FAIRFIELD SAVINGS AND LOAN ASSOCIATION

the following described real estate:

Lot Ninety-One (91), in Hamilton's Subdivision of Block One (1) in
the Canal Trustee's Subdivision of Section Seven (7), Township Thirty-
Nine (39) North, Range Fourteen (14), East of the Third Principal
Meridian, in Cook County, Illinois

P.I. 17-07-207-039 1622 West Huron - Chicago, IL 60622
and, whereas, FAIRFIELD SAVINGS AND LOAN ASSOCIATION is the holder of
said mortgage and the note secured thereby

NOW THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said
transaction, the undersigned, BULMARO ARROYO AND IRENE ARROYO, his wife

hereby assign, transfer, and set over unto
FAIRFIELD SAVINGS AND LOAN ASSOCIATION

1100

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter
become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or
occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed
to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to
establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the
Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of
said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its
own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the
undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and
to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and
everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits
toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to
become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management
of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing
said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its right under this Assignment until after default in any
payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for
the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the
undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible
entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of
forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding
upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be
construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or
liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of
attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the
Association of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 30th day
of December, A. D., 19 86.

Bulmaro Arroyo (SEAL)
BULMARO ARROYO (SEAL)
Irene Arroyo (SEAL)
IRENE ARROYO (SEAL)

STATE OF ILLINOIS
COUNTY OF LAKE) ss.
SCIPIO DEL CAMPO
I, SCIPIO DEL CAMPO, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT BULMARO ARROYO AND IRENE ARROYO, his wife

personally known to me to be the same person, s. whose name s. are subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that they signed, sealed and de-
livered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30th day of December, A. D., 19 86.

"OFFICIAL SEAL"
Scipio Del Campo
Notary Public, State of Illinois
My Commission Expires 10/5/88

Scipio Del Campo
Notary Public

JAN 14 '87 70-98-064 DF

Preferred by:
Geneva L. Torch
1000 1st St. N.E.
Long Grove, IL
60047

87026330

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Box 431

Assignment of Rents

BILMARO ARROYO & IRENE ARROYO

TO

REGISTERED SAVINGS AND LOAN ASSOCIATION
OLD MCHENRY ROAD, P.O. BOX 1190 RFD
LONG GROVE, IL 60047

Loan No. 122304-9

O. K. Press

Property of Cook County Clerks Office

COOK COUNTY ILLINOIS
FILED FOR RECORD

607 JAN 14 PM 3:12

8702028

Notary Public

8702028

GIVEN under my hand and notary seal, this ... day of ... A. D. 19...
of said Corporation, did affirm the corporate seal of said Corporation to said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

and the said ... Secretary then and there acknowledged that ... as custodian of the corporate seal
acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and
Secretary, respectively, appeared before me this day in person and
President, and ... Secretary, respectively, appeared before me this day in person and
and ... Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such

President of ...
Secretary of said Corporation

I, ... a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ...
COUNTY OF ...
STATE OF ILLINOIS
} SS.

By ... Secretary
President

ATTEST

IN TESTIMONY WHEREOF, the undersigned ...
unto affixed and attested by its ... Secretary this ... day of ... A. D. 19...
hath caused these presents to be signed by its ... President and its corporate seal to be here