

UNOFFICIAL COPY

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This Indenture, WITNESSETH, that the Grantor, Fleety Foxworth, a widower

of the City of Chicago, County of Cook, and State of Illinois
for and in consideration of the sum of Seven thousand seven hundred twenty two & 96/100 Dollars
in hand paid, CONVEY, AND WARRANT to GERALD E. SIKORA
of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago, County of Cook, and State of Illinois, to-wit:
Lot 22 in the Subdivision of Block 11 in Thompson & Holmes Subdivision
of East 45 acres of the North 60 acres of the Southeast quarter of
Section 17, Township 38 North, Range 14 East of the Third Principal
Meridian, in Cook County, Illinois.
Commonly known as 6005 S. Carpenter, Chicago, IL
Permanent Tax Number; 20-17-411-003

G. E. Reed

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's justly indebted upon one retail installment contract bearing even date herewith, providing for 84 installments of principal and interest in the amount of \$ 11.94 each until paid in full, payable to

Insured Financial Acceptance Corporation
4455 W. Montrose Avenue, Chicago, IL 60641

The Grantor, covenant, and agree, as follows: 1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; 2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; 3) within sixty days after destruction or damage to rebuild or replace all buildings or improvements on said premises that may have been destroyed or damaged; 4) that waste to said premises shall not be committed or suffered; 5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attaches, first, to the first Trustee or Mortgagor, and second, to the Trustees herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; 6) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In THE EVENT of failure so to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior encumbrances and the interest thereon from time to time, and all money so paid, the grantor, agrees, to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In THE EVENT of a breach of any of the aforesaid covenants or agreements the holder of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then and there become due and payable.

It is Agreed by the grantor, that all expenses and disbursements incurred in bringing or maintaining an action in the courts of record in connection with the foreclosed property, including reasonable solicitors fees, outlays for documentary evidence, stamp fees, expenses of preparing or completing abstract showing the whole title of said property embracing foreclosure decree, as well as all costs, shall also be paid by the grantor, and all like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of an interest in said indebtedness, as well as the party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional item upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, and premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then Grant E. Reed, of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand...and seal...of the grantor...this 21 day of NOVEMBER A.D. 1986

X Fleety Foxworth

(SEAL)

(SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

Trust Deed

Box No.

Property of
Gerald J. Schuereth

TO

GERALD E. SIKORA, Trustee
INSURED FINANCIAL ACCEPTANCE CORP.

4455 WEST MONROE AVENUE
CHICAGO, ILLINOIS 60641

THIS INSTRUMENT WAS PREPARED BY:

Marguerite D. Barnes
4455 W. Monroe
Chicago, Ill. 60641

DEPT-01-RECORDING 511.25
TH2333 - TIRN 9682 91/23/87 14:32:09
#4376 # A * 87-040325
COOK COUNTY RECORDER

Notary Public

Mr. Commissioner Expires July 30, 1989

day of JANUARY A.D. 19 87
I, *[Signature]*, do hereby certify that

I personally known to me to be the same person whose name is
subscribed to this foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered this instrument
as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, *[Signature]*, Notary Public in and for said County, in the State aforesaid, do hereby certify that

State of Illinois
County of Cook

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