

Memorandum of

REAL ESTATE SALE CONTRACT

87041582

This Memorandum summarizes the terms of a certain Real Estate Sale Contract dated November 19, 1986 by and between Sanjaylyn Company, a general partnership ("Seller") and Gottlieb Properties, Inc. ("Purchaser").

Subject to the terms of the Real Estate Sale Contract, Seller has agreed to sell and Purchaser has agreed to purchase unencumbered fee simple title to the following described property:

PENCE SCHWARTZ 4TH SUBDIVISION

BEING A SUBDIVISION IN THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 30 TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PURCHASER:

Cottlieb Properties, Inc.

1323 Butterfield Road, Suite 100

Downers Grove, IL 60515

DATE OF OFFER:

September 8, 1986

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Marynell, President

State of Illinois)

County of DuPage)

Before me, a Notary Public, on this date personally appeared John E. Marynell, known to me to be the person whose name is subscribed to the foregoing instrument and known to me to be the President of Gottlieb Properties, Inc., an Illinois corporation, and acknowledged to me that he executed said instrument for the purposes and consideration therein expressed.

Notary Public

My commission expires

2/23/89

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SELLER:

Sanjaylyn Company Fritz Plaza

735 Market Street, Suite 500 San Francisco, California 94203

November 19, 1986

DATE OF ACCEPTANCE:

State of California

County of San Francisco)

Before me, a Notary Public, on this date personally appeared Arthur J. Fritz, Jr. known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed said instrument for the purposes and consideration therein expressed.

My commission expires _

9/25/90

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Please return this file-stamped document to:

E. J. Momkus Gottlieb Properties, Inc. 1323 Butterfield Road, Suite 100 Downers Grove, IL 60515



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