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ASSIGNMENT OF LEASES AND RENTS

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For value received, Assignor does hereby assign to Assignee.

1. The "Identified Leases", if any, as shown in Schedule 1 hereto, any and all existing and future leases, including subleases thereof, and any and all extensions, renewals, and replacements thereof, upon all or any part of the premises described more particularly in Exhibit "A" (hereinafter the "Premises"). All the leases, subleases, and tenancies are hereinafter referred to as the "Leases"; and
 2. Any and all guarantees of tenants' performance under the Leases; and
 3. The immediate and continuing right to collect and receive all of the rents, income, receipts, revenues, issues and profits (hereinafter the "rents"), now due or which may become due or to which Assignor may now or shall hereafter become entitled or which he may demand or claim, including those rents coming due during any redemption period, arising or issuing from or out of the Leases or from or out of the Premises or any part thereof, including but not limited to minimum rents, additional rents, percentage rents, deficiency rents, and liquidated damages following default, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenantability caused by destruction or damage to the Premises, together with any and all rights and claims of any kind that Assignor may have against any tenant under the Leases or any subtenants or occupants of the Premises, excepting therefrom any sums which by the express provisions of any of the Leases are payable directly to any governmental authority or to any other person, firm, or corporation other than the landlord under the Lease; and
 4. Any and all security deposits relating to the Premises or the Leases.

To have and to hold the same unto the Assignee, its successors and assigns, until termination of the Assignment as hereinafter provided.

Subject, however, to a license hereby granted by Assignee to Assignor to collect and receive all of the rents; Provided, however, that this license is limited as hereinlater provided.

For the purpose of securing the payment of the indebtedness evidenced by a certain Promissory Note made by Assignor, payable to the order of Assignee in the amount of Two Hundred Thirty-Nine Thousand and No/100 dollars (\$ 29,000.00), dated Dec. 30, 1986, and presently held by Assignee, including any extensions, modifications, and renewals thereof and any supplemental note or notes increasing such indebtedness, as well as the payments, observance, performance, and discharge of all other obligations, covenants, conditions, and warranties contained in the Mortgage or Deed of Trust made by Assignor, dated Dec. 30, 1986, recorded in the Real Property Records of Cook County, Illinois on 19, as Document No. , and in any extensions, modifications, supplements, and other consolidations thereof, covering the Premises and securing the Note and supplemental notes, if any (collectively, the "Note" and "Deed of Trust").

In order to protect the security of the assignment, it is covenanted and agreed as follows:

- 1. Assignor's warranties concerning leases and rents.** Assignor represents and warrants that:
 - a. It has good title to the Leases and rents hereby assigned and good right to assign them, and no other person, firm, or corporation has any right, title or interest therein;
 - b. Assignor has duly and punctually performed all the terms, covenants, conditions, and warranties of the Leases that were to be kept, observed, and performed by it;
 - c. The Identified Leases, if any, and all other existing Leases are valid and unmodified and in full force and effect, except as indicated herein;
 - d. Assignor has not, except as noted in Schedule 2 hereof, previously sold, assigned, transferred, mortgaged, or pledged the rents from the Premises, whether they are due now or become due hereafter;
 - e. Any of the rents due and issuing from the Premises or from any part thereof, or any period subsequent to the date hereof has not been collected, and payment thereof has not otherwise been anticipated, waived, released, discounted, set off, or compromised;
 - f. Assignor has not received any funds or deposits from any tenant for which credit has not already been made on account of accrued rents;
 - g. The tenants under the Identified Leases, if any, and all other existing Leases are not in default of any of the terms thereof; and
 - h. Any part of the Premises occupied other than by virtue of a written lease is done so under an exclusively oral agreement which contains no option to purchase the Premises, is for a term not exceeding one (1) year, does not permit a sublet or assignment without Lessor's consent, and is at a rental and with a security deposit in amounts represented to Assignee in Assignor's application for the loan evidenced by the Note.
 - 2. Assignor's covenants of performance.** Assignor covenants and agrees to:
 - a. Observe, perform and discharge, duly and punctually, all the obligations, terms, covenants, conditions, and warranties of the Note and Deed of Trust, the Identified Leases, and all existing and future Leases affecting the Premises that Assignor is to keep, observe, and perform, and give prompt notice to Assignee of any failure on the part of Assignor to observe, perform, and discharge same;
 - b. Give prompt notice to Assignee of any notice, demand, or other document received by Assignor from any tenant or subtenant under the Leases specifying any default claimed to have been made by the Assignor under the Leases;
 - c. Notify in writing each and every present or future tenant or occupant of the Premises or of any part thereof that any security deposit or other deposit heretofore delivered to Assignor has been retained by Assignor or assigned and delivered to Assignee, as the case may be;
 - d. Enforce or secure in the name of Assignee, upon notice to Assignee, the performance of each and every obligation, term, covenant, condition, and agreement in the Leases to be performed by any tenant, and notify Assignee of the occurrence of any default under the Leases;
 - e. Appear in and defend any action or proceeding arising under, occurring out of, or in any manner connected with the Leases or the obligations, duties, or liabilities of Assignor and any tenant thereunder, and upon request by Assignee, do so in the name and behalf of Assignee, but in all cases at the expense of Assignor;
 - f. Pay all costs and expenses of Assignee, including attorneys' fees in a reasonable sum and court costs, in any action or proceeding in which Assignee may appear in connection therewith; and
 - g. Neither create nor permit any lien, charge, or encumbrance upon its interests as lessor of the Leases, except for the item of the Deed of Trust or as provided in the Deed of Trust.

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24. Governing Law. The parties agree that the law of the State of Illinois shall govern the performance and enforcement of this Assignment.

IN WITNESS WHEREOF the parties hereto have executed this Assignment on this 30th day of December, 1986.

Parkway Bank
dated 11-28-86, trust #8064

Assignor

Aldo Nicoli
Assignor Aldo Nicoli

STATE OF ILLINOIS)
)ss
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Aldo Nicoli, married to Ricardo Nicoli personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 30th day of December, 1986.

My Commission expires

This instrument prepared by:

ACCEPTED BY: AVONDALE FEDERAL SAVINGS BANK

Rosie L. Flores
Secretary

Marc J. Strauss
Asst. Vice-President

SCHEDULE 1

(List of Identified Leases that are the subject of this Assignment of Leases and Rents.)

SCHEDULE OF LEASES

ADDRESS OF PROPERTY: 9260 Hamilton Court Drive, Des Plaines, IL 60016

DATE

EXPIRATION DATE
OF LEASE

PARTY (LESSEE)

APT. #

SCHEDULE 2

PRIOR ASSIGNMENTS

COURT CLERK'S OFFICE
FILED FOR RECORD

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9. Appointment of attorney. Assignor hereby authorizes and appoints Assignee its true and lawful attorney, coupled with an interest of Assignor, so that in the same place, and instead of Assignor, the said Assignee can subordinate, at any time and from time to time, any Lease affecting the Premises or any part thereof, or the alienation of the hereinafore-described Deed of Trust, any other deed encumbering the Premises, or any ground lease of the Premises, and request or require such subordination where such option or authority was reserved to Assignor under any such Leases, or in any case where Assignor otherwise would have the right, power, or privilege so to do. This appointment is to be irrevocable and continuing, and these rights, powers, and privileges shall be exclusive in Assignee, its successors, and assigns as long as any part of the indebtedness secured hereby shall remain unpaid. Assignor hereby warrants that it has not, at any time prior to the date hereof, exercised any right to subordinate any such Lease to the Deed of Trust or to any other deed of trust or ground lease, and further covenants not to exercise any such right.

10. Indemnification. Assignor hereby agrees to indemnify and hold Assignee harmless from any and all liability, loss, damage, or expense that Assignee may incur under, or by reason or in defense of, any and all claims and demands whatsoever which may be asserted against Assignee arising out of the Leases, including, but not limited to, any claims by any tenants of credit for rental for any period under any Leases more than one (1) month in advance of the due date thereof paid to and received by Assignor but not delivered to Assignee. Should Assignee incur any such liability, loss, damage, or expense, the amount thereof, including reasonable attorneys' fees, with interest thereon at the rate charged from time to time under the Note shall be payable by Assignor immediately without demand, and shall be secured as a lien hereby and by said Deed of Trust.

11. Records. Until the indebtedness secured hereby shall have been paid in full, Assignor shall deliver to Assignee, immediately after Notice, executed copies of any and all renewals of existing leases and all future leases upon all or any part of the Premises, and will transfer and assign such Leases upon the same terms and conditions as herein contained. Assignor hereby covenants and agrees to make, execute, and deliver to Assignee upon demand and at any time any and all assignments and other records and instruments, including, but not limited to, rent rolls and books of account sufficient for the purpose, that Assignee may deem to be advisable for carrying out the purposes and intent of this Assignment.

12. No waiver. The failure of Assignee to avail itself of any of the terms, covenants, and conditions of this Assignment for any period of time or at any time shall not be construed or deemed to be a waiver of any such right, and nothing herein contained nor anything done or omitted to be done by Assignee pursuant hereto shall be deemed a waiver by Assignee of any of its rights and remedies under the Note and Deed of Trust or the laws of the state in which the said Premises are situated. The rights of Assignee to collect the said indebtedness, to enforce any other security therefore, or to enforce any other right or remedy hereunder may be exercised by Assignee either prior to, simultaneously with, or subsequent to, any other action taken hereunder or under the Deed of Trust and shall not be deemed an election of remedies.

13. Primary security. This Assignment of Leases and Rents is primary in nature to the obligation evidenced and secured by the Note, Deed of Trust, and any other document given to secure and collateralize the indebtedness. Assignor further agrees that Assignee may enforce this Assignment without first resorting to or exhausting any other security or collateral; However, nothing herein contained shall prevent Assignee from suing on the Note, foreclosing the Deed of Trust, or exercising any other right under any other document collateralizing the Note.

14. Merger. The fact that the Leases or the leasehold estates created thereby may be held, directly or indirectly, by or for the account of any person or entity which shall have an interest in the fee estate of the Premises, the operation of the law, or any other event shall not merge any Leases or the leasehold estates created thereby with the fee estate in the Premises as long as any of the indebtedness secured hereby and by the Note and Deed of Trust shall remain unpaid, unless Assignor shall consent in writing to such merger.

15. Termination of assignment. Upon payment in full of all of the indebtedness secured by the Note and Deed of Trust and all sums payable hereunder, this Assignment shall be void and of no effect. No judgment or decree entered as to said indebtedness shall operate to abrogate or lessen the effect of this Assignment until the indebtedness has actually been paid. The affidavit, certificate, letter, or statement of any officer of Assignee showing that any part of said indebtedness has remained unpaid shall be and constitute conclusive evidence of the validity, effectiveness, and continuing force of this Assignment. Any person, firm, or corporation may, and is hereby authorized to, rely on such affidavit, certificate, letter or statement. A demand by Assignee of any tenant for payment of rents by reason of any default claimed by Assignee shall be sufficient direction to said tenant to make future payments of rents to Assignee without the necessity for further consent by, or notice to, Assignor.

16. Notice. All notices, demands, or documents of any kind that Assignee may be required or may desire to serve upon Assignor hereunder shall be sufficiently served by delivering them personally to Assignor, by leaving a copy addressed to Assignor at the address appearing hereinabove, or by depositing a copy in the United States mail, postage prepaid, first class mail, addressed to Assignor at the above address.

17. Successors. The terms, covenants, conditions, and warranties contained herein and the powers granted hereby shall run with the land and shall inure to the benefit of, and bind, all parties hereto and their respective heirs, successors, and assigns, all tenants and their subtenants and assigns, and all subsequent owners of the Premises and subsequent holders of the Note and Deed of Trust.

18. Additional rights and remedies. In addition to, but not in lieu of, any other rights hereunder, Assignee shall have the right to institute suit and obtain a protective or mandatory injunction against Assignor to prevent a breach or default, or to enforce the observance of the agreements, covenants, terms and conditions contained herein, as well as the right to ordinary and punitive damages occasioned by any breach or default by Assignor.

19. Location of performance. Assignor expressly agrees that this Assignment is performable in Cook County, Illinois, waives the right to be sued elsewhere, and agrees and consents to the jurisdiction of any court of competent jurisdiction located in Cook County, Illinois.

20. Severability. If any provisions of this Assignment or the application thereof to any entity, person, or circumstance shall be invalid or unenforceable to any extent, the remainder of this Assignment and the application of its provisions to other entities, persons, or circumstances shall not be affected thereby and shall be enforced to the greatest extent permitted by law.

21. Third party beneficiaries. It is expressly agreed by Assignor that this Assignment shall not be construed or deemed made for the benefit of any third party or parties.

22. Entire agreement. This document contains the entire agreement concerning the assignment of rents and leases between the parties hereto, expressly superseding any such provision contained in the Deed of Trust. No variations, modifications, or changes herein or hereof shall be binding upon any party hereto, unless set forth in a document duly executed by, or on behalf of, such party.

23. Construction. Whenever used herein and the context requires it, the singular number shall include the plural, the plural the singular, and any gender shall include all genders. All obligations of each Assignor hereunder shall be joint and several.

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be liable in any way for any injury or damage to person or property sustained by any person or persons, firm, or by any lessor, licensee, assignee or assignee thereof under and not assinged and delivered to Assignee. The Assignee shall not

Assignment and

b. To deductible amounts secured hereby immediately due and payable and, at its option, exercise all or any of the rights and remedies contained in the Note and Deed of Trust;

any funds of Assignor deposited with Assignee, upon any indebtedness thereby and in such order as Assignee may determine.

Authorizes the Board of Trustees, or in the Leases, Assignee, at all of the following rights and remedies at any time:

Transmitter of license. Upon the conveyance by Assignee, or and its successors and assigns of the real estate to third parties to whom it may be exonerated from such subsequent owner, The provisions of this paragraph shall automatically pass to and may be exercised by him, his heirs, and successors in title, and interest, and transmitter of license.

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Agreed by the parties to the terms of said Deed of Settlement, this day of January, in the year of our Lord one thousand nine hundred and twenty-one.

ive such rewards, and shall hold them as a reward for the performance of duty, or for services rendered, according to the rules of the service.

body or in the observance and performance of any other obligation, term, covenant, condition, or warranty contained herein, or for any other reason.

Licenses to collect rents, as long as there shall exist no default by Assigntee in the payment of any indebtedness secured
by the rights and remedies provided thereunder and hereinafter and as well as by law.

found to be untrue. Asstlgnmtn shld be made to the party which has the right to make a claim for damages.

processor(s) and agrees that upon the request of Assignee, it will duly endeavor to the order of Assignee any such check

Agreement covered hereby, Assignor made payable both to the Assignee and Assignee. Assignor hereby agrees to assign payment to Assignee and Assignee any such payment made payable both to the Assignee and Assignee.

Assignment or the leases by any tenant thereunder, or any assignment of interest in any lease.

e. Refractive index of the prism is $n = 1.5$. The angle of incidence is $i = 45^\circ$ and (d) the height h is equal to 10 cm .

portion thereof was originally reserved for the benefit of the lessee.

d. Lease any part of the Premises, or renew or extend the term of any lease of the Premises unless either (i) an
sureless, exercises any right of reentry provided in or in any way after the terms of any lease
of the lessor, commences action to recover payment of any summary proceedings
d. Lease any part of the Premises, or renew or extend the term of any lease of the Premises unless either (i) an

and performed by the student, including the assignment to pay the terms demanded and as the price and payment thereof;

a. Receive title to the property collected by rents, in each of by promissory note, from the person or persons who are entitled to receive payment of the same.

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THAT PART OF THE NORTH 1/2 OF THE SOUTH WEST 1/4 OF FRACTIONAL SECTION 10, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTHERLY OF THE SOUTHERLY RIGHT OF WAY LINE OF THE COMMONWEALTH EDISON COMPANY AND EAST OF THE EAST LINE OF TIMBERLANE ACRES SUBDIVISION AS PER THE PLAT THEREOF RECORDED MAY 3, 1956 AS DOCUMENT 16569156 IN BOOK 468 OF PLATS, PAGE 41, EXCEPTING THEREFROM THAT PART THEREOF LYING WEST OF A LINE DRAWN AT RIGHT ANGLES TO THE SOUTH LINE THEREOF FROM A POINT ON SAID SOUTH LINE, 630.0 FEET EAST OF THE SOUTH

WEST CORNER THEREOF, TAKEN AS A TRACT; THE SOUTH LINE OF THE NORTH 1/2 OF SAID SOUTH WEST 1/4 THEREOF HAVING AN ASSUMED BEARING OF NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: BEGINNING A POINT 178.00 FEET EAST AND 107.67 FEET NORTH AS MEASURED ALONG SAID SOUTH LINE AND AT RIGHT ANGLES THERETO OF THE SOUTH WEST CORNER OF SAID TRACT; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 54.67 FEET; THENCE NORTH 26 DEGREES 23 MINUTES 54 SECOND EAST, 11.18 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 43.0 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 64.67 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 48.0 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

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"EXHIBIT A"

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THIS ASSIGNMENT OF RENTS, is executed by Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of Parkway Bank And Trust Company personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as Parkway Bank And Trust Company, personally, is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

IN WITNESS WHEREOF, Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President-Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier, at the place and on the date first above written.

PARKWAY BANK AND TRUST COMPANY

as Trustee as aforesaid and not personally,

BY: *B. H. Schreiber* S.A. Vice-President-Trust Officer

ATTEST: *Fred J. Peszynski* Assistant Cashier

87042103

STATE OF ILLINOIS }
COUNTY OF COOK } ss.

I, *The undersigned*, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify, that

B. H. Schreiber S.A. Vice-President-Trust Officer
of Parkway Bank And Trust Company, *Fred J. Peszynski*, Assistant Cashier of Parkway Bank And Trust Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President-Trust Officer, and Assistant Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Cashier then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this *30th* day of *February*, A.D. 19*86*.

My Commission Expires Apr. 4, 1987 *B. H. Schreiber* Notary Public