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ABOVE SPACE FOR RECORDER'S USE ONLY

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MORTGAGE
THIS INDENTURE, made DECMBER 8TH , 1986, between
Borg Warner Finanacial Services.
herein referred to as MORTGAGORS, and JOHN W. TAYLOR AND DOLORIS TAYLOR
herein referred to as MORTGAGEE, witnesseth: (HIS WIFE)
THAT, WHEREAS, Mortgagors are justly indebted to Mortgagee upon the Retail
Installment Sales Contract bearing date DECEMBER 8TH , 19 86 , in
and by which Contract the Mortgagors have agreed to pay the sum of EIGHT THOUSAND TWO HUNDRED THIRTY-EIGHT 72/0000 (\$ 8238.72), payable in 84
monthly installments, each installment in the amount of \$ 98.08 , beginning
February 21st . 1987 and with the final installment due and payable on January 21st . 1994 . NOW THEREFORE, the Mortigagors to secure the payment of said sum of money in
accordance with the terms, provisions and limitations of the Retail Installment Sales Contract, and the performance of the covenants and agreements herein contained in this Mortgage do by these presents CONVEY and WARRANT unto the Mortgagee, the Mortgagee's successors and assigns, the following described Real Estate, to wit:
LOT 101 (EXCEPT THE WEST 18 FEET AND 9 INCHES THEREOF) HANDINALL OF LOT 102 IN GORDON'S ADDITION TO PILLMAN, IN SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, IN COOK COUNTY, ILLINGISH VICTOR OF THE PROPERTY OF THE COMMONLY KNOWN AS: 526 W. 104TH ST. CHAST

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances now or hereafter erected thereon, all of which are declared to be part of the real estate whether physically attached thereto or not.

TO HAVE AND TO HOLD the property with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging for the was herein set forth free from all rights and benefits under the Homestead Exemption Laws for the State of Illinois, which rights and benefits the Mortgagor door hereby release and waive.

Mortgagor COVENANTS and WARRANTS to Mortgagor and to Mortgagor's successors and assigns:

- 1. Mortgagor shall pay the indebtedness owing as provided for in the Retail Installment Sales Contract referred to above, and which is incorporated herein by reference and made a part hereof.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, special assessments, all special taxes, water charges, sower services charges, and other charges against the premises when due.
- 3. Mortgagor shall (1) promptly repair, meature or rabuild any buildings or improvements now or hereafter on property which may become damaged or be destroyed; (2) Keep said property in good condition and repair without waste; (3) comply with all requirements of 1 m or municipal ordinances with respect to the property and the use thereby the make no material alterations in said property except as required by law or municipal ordinance.

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- 4. Mortgagor shall keep all buildings and improvements now or hereafter situated on said property insured against loss or damage by fire, lightning and windstorm under, policies providing for payment of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby.
 - 5. Mortgagee shall have the right to inspect the property at reasonable times and access thereto shall be permitted for that purpose.

WITNESS the hand 5 and seal 5 of Mortgagors the day and year first above written.

EI ES 78 NAL SS State of I (1 nois) ss. Julian 4000, I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CZKTIFY that JOHN W. TAYLOR AND DOLORIS TAYLOR (HIS WIFE) personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that They signed, dealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therin set forth. Given under my hand and official seal, this OFFICIAL SEAL INCARS MARTIN NETABY RUBERC, STATE OF ILLINOIS My commission expires My Commission Expires 5/13/1989 THIS instrument was prepared by: S & S CONSULTANTS 6246 N. PULASK! CHICAGO. IL 60646 ASSIGNMENT OF MORTGAGE FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of in Mortgage Record , page , and the Retail Installment Sales Contract described therein which it becomes are hereby assigned and transferred to Borg-Warner Acceptance Corporation. Witness the hand and seaf of said mortgagee, this ____ day of STATE OF County, ss:

Before me, the undersigned, a Notary Public in and for said county, this 19

acknowledge the execution of the assignment of mortgage.

My Commission expires_

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IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal. Notary Public