This form is used in connection with mortgages insured under the one to four-family provisions of the National Housing Act.

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THIS INDENTURE, Made this was all 4th. a given a day of JANUARY stoned to 1987, between MICHAEL: A. SCHROER, A BACHELOR AND a second to each to be some a construction of the second to ISUSAN A. SCHROER, A SPINSTER CONTROL OF 87045089 Wagnes of the state of the state

LYONS MORTGAGE CORP. a corporation organized and existing under the laws of an in THE STATE OF TELLINOIS accept not poor

Mortgagee.

National WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain FORTY, FOUR THOUSAND FOUR HUNDRED AND: 00/1000 and the bound of the state of the st

n three specifies and specifies produce the product of the product per centum ( 9.500 %) per annum on the unpaid balance until paid, a d made payable to the order of the Mortgagee at its office in ROLLING MEADOWS, IL. 60008 or at such other place as the holder may designate in writing, and deliver-

ed; the said principal and interest being payable in monthly installments of the said principal and interest being payable in monthly installments of the said principal and the first day to THREE HUNDRED SEVENTY THREE AND 34/100 Dollars (\$ 1.373.34 (1996) Control of the first day THREE HUNDRED SEVENTY THREE AND 34/100 Dollars (\$ 373.34 and government) on the first day of MARCH (\$ 7.19 87, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of FEBRUARY 2017 The state of the state of the second state of the second state of the second se

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT into the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK Illinois, to wit:

UNIT 187 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN BREMENTOWNE ESTATE CONDOMINIUM JUIT 6 PHASE 2 AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22084079, IN THE SOUTHWEST 1 OF SECTION 24 PRINCIPAL TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY क पुरस्ता , सर्वापात वस्ति हो प्रकारित स्वयंत वर्ष सुधि होता प्रकार वर्ष वस्तुता संस्कृतिक सुधि विवास स्वयंत्रा स्वयंत्र yan tidakendek kecada ayan genake Tidaken Kadesi dan kecada dengebian s The state of the s eg promiser out popular out formation of section of the section of

THE COVENANTS, CONDITIONS AND PROVISIONS CONTAINED IN THE "FHA CONDOMINIUM RIDER TO MORTGAGE" ATTACHED HERETO ARE HEREBY INCORPORATED HEREIN. at an appropriate to SEE ATTACHED PREPAYMENT RIDER MADE A PART HEREOF. SEE ATTACHED ONETIME MIP RIDER MADE A PART YERROF.

TOGETHER with all and singular the tenements, hereditaments and approvenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fix ures, unto the said Mortgagee, its auccessors and assigns, forever, for the purposes and uses herein set forth free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as here-inafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to the paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy, the same processor in the normal wife.

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That privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepay: AND the said Mortgagor further covenants and agrees as follows:

That, together with, and in addition to, the monthly payments of principal and interest payable under the temes of the note secured hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until the said note is fully peld, the following sums:

(a) An amount sufficient to provide the holder hereof with funds to pay the next mortgage insurance premium if this instrument and the note secured hereby are insured, or a monthly charge (in lieu of a mortgage insurance premium) if they are held by the Secretary of Housing and Urban development, as follows:

(i) If and so long as said note of even date and this instrument are insured or are reinsured under the provision of the Vational Housing Act, an amount sufficient to accumulate in the hands of the holder one (1) month pay such premium to the Secretary of Housing and Urban Development pursuant to the Pational Housing Act, as amended, and applicable Regulations thoreunder, or Development, a monthly charge insurance premium, in order to provide such holder with flunds to the same as amended, and applicable Regulations thoreunder, or

(11) If and so long as said note of Housing and Urban Development pursuant to the Wattonal Housing Act, Development, a monthly charge (in lieu of a mortgage insurance premium) which shall be in an amount equal to one-twatth (L/L2) of one-half (1/2) for centum of the average outstanding balance due on the note computed without taking into account defined on the premiums that will next become due and payable on the sum equal to the ground rents, it is the angel of the services of the premiums that will next become due and payable on the sum equal to the ground rents, it is not the sum of the reverse outstanding balance due on the note com-

A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on politries of fire and other bazard insurance covering the mortgaged property, plus tares and samenate next due on the mortgaged property (all as estimated by the Mortgaged promise to stapes before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgages in trust to pay said ground rents, premiums, taxes and save, and special assessments; and

(axe) and special assessments; once
(c) All p.v. erts mentioned in the two preceding subsections of this paragraph and all payments to be made under the
note saruh id hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgages to the following items in the order set forth:

(I) prockly it charges under the contract of insurance premium), as the case may be;
mont it charges under the contract of insurance premium), as the case may be;
(II) interest on the note secured hereby; and
(IV) amortization of the principal of the said note.

(IV) amortization of the principal of the said note.

Any deficience in the makes of any accurate monthly payment shall, unless made good by the Mortgager prior

Any deficience in the makes of any accurate monthly payment shall, unless made good by the Mortgager prior

Any deficiency in the amoust of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may colisect a "late charge" not to exceed tour cents (4c) for each dollar (\$1) for each payment more than lifteen (15) days in streams, to cover the extra exp. are involved in handling delinquent payments.

ceasus barastabu. The blacking and Urban Development, and any ballance retaining in the funds accumulated under the provisions of Housing and Urban Development, and any ballance retaining in the funds accumulated under the provisions of Housing and Urban Development, and the premates covered hereby, or if the Mortgagee acquires the property of the property is otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time (he property is otherwise acquired, the balance then remaining in the funds accumulated under substitution (b) of the preceding peragraph as a credit against the amount of principal then remaining unpaid under said note and shall properly adjust any payments which shall have been rased under subsection (a) of the preceding paragraph. angection (a) of the preceding paragraph which the Morterer has not become obligated to pay to the Secretary hereby, that government in the entire indebtedness represented thereby, the Mortgagee shall, in constituting the source of the protections of the protection or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. It at any time the Mortgagor shall tender to the Mortgree, in accordance with the provisions of the note secured If the total of the payments make the most and majoring derinductive payments.

If the total of the payments actually make by the Mortgages for ground rents, taxes, and assessments, or insurence premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor, if, however, the monthly payments and assessments, or insurance periods as the case may be, when the same shall become due sent a made by the Mortgagor shall become and payable, then the Mortgagor shall pay to the preceding paragraphs shall not be sufficient to pay ground and payable, then the Mortgagor shall pay to the preceding paragraphs shall be some due and payable, then the Mortgagor shall pay to the same shall be due.

AND AS ADDITIONAL SECURITY for the payment of the indebteoness storessid the Mortgagee all the rents, issues, and profits now due or which set terestee become due for the use of the premises hereinsbove described.

THAT HE WILL KEEP the improvements now existing or hereafter erected on the mortgaged property, insude as may be required from time to time by the Mortgagee against loss by the Mortgagee and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptand contingencies in such amounts and for such made hereinbefore.

If, when due, any premiums on such incurance provision for payment of which has not keep made hereinbefore.

jointly, and the incurance proceeds, or any part thereof, may be applied by the moregages at it of inon either to event of the incurance proceeds, or any part thereof, may be applied by the property damaged. In event, and the independence of the restoration or repair of the property damaged. In independence of the independence of the mortgaged property in extinguishment of the independence accuracy fall right, title and interest of the Mortgaged property in surance policies then independence abeliance to the mortgaged property in extinguishment of the independence are in an an incurance policies then independence abeliance to the mortgaged property in extinguishment of the independence are in an an area of the independence are in the mortgaged property in extinguishment of the independence are in the independence are independence are independence are independent and independence are indepe proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hercoy suthorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee. to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortg gee, who may make All insurance shall be carried in companies approved by the Mortgagee and the policity and renewats thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of any in form acceptable

gagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebteda public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Mote secured hereby remaining unpaid, are hereby assigned by the Mote. in force shall pass to the purchaser or grantee.

THAT it the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for

mortgage, declining to insure seid note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgages or the holder of the note may, at its option, declare all sums secured hereby immediately due and 

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stigulated; then the whole of said purincipal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgages, without notice, become immediately due and payable.

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AND IN THE EVENT That the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestesd, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CAS. OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto oy reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicities of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness recured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE IN "UDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including atternive, solicitors, and stenographers fees, outlays for documentary evidence and cost of said abstract and explaination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances a emade; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mottg/gor.

If Mortgagor shall pay said note at the time in in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements are in, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the ben fits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor (her) operate to release, in any manner, the original liability of the Mortgagor.

THE COVENANTS HEREIN CONTAINED shall bind, and the frenefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

WITNESS the hand and seal of the Mortgagor, the day and year light written.

[SEAL ] SCHROE [SEAL] [SEAL] STATE OF ILLINOIS :44-, 3.83 COOK COUNTY OF aforesaid, Do Hereby Certify That MICHAEL A. SCHROER A BACHELOR

LENGTH AND SUSAN A. SCHROER A SPINSTER person whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as Their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. , A. D. 19 87 GIVEN under my hand and Notarial Seal this Notary Public Commission expires: 2-20-89 Filed for Record in the Recorder's Office of DOC. NO. A.D. 19 County, Illinois, on the day of m., and duly recorded in Book of Page o'clock

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LMC LOAN NUMBER: 0000323	J14
FHA LOAN NUMBER: 131-471	8868-234
MORTGAGOR: MICHAEL A. SCH	ROER AND SUSAN A. SCHROER
PROPERTY: 7906 WEST 163r	d. COURT UNIT 187
TINLEY PARK, I	LLINIOS 60477
ONIT NUMBER: 187	
"The mortgagor further convenants the common expenses or assessments of Owners as provided in the instruction of Owners as provided in the instruction of Owners as provided in the instruction of the Regulatory Agreement executed and attached to the Plan of Apartm Enabling Declaration) recorded on the Land Records of the County of Cook is incorporated in and made part of	and charges by the Association uments establishing the  by the Association of Owners ent Ownership (Master Deed of in (DATE) , State of ILLINOIS f this mortgage (deed of trust).
Upon default under the Regulatory Owners or by the mortgagor (granto Federal Housing Commissioner, the declare this mortgage (deed of tru the whole of the indebtedness secur payable."  "As used herein, the term 'assessme	r) and upon request by the Mortgagee, at its option may st) in default and may declare red hereby to be due and entry except where it refers to
assessments and charges by the Assessments' by state or districts or other public taxing or	local governmental agencies,
"If this mortgage and note be insu: National Housing Act, such Section under and in effect on the date her duties and liabilities of the part: of this or other instruments execument gage and note which are incons: National Housing Act or Regulations thereto."	and Regulations issued there- reof shall govern the rights, ies hereto, and any provision ted in connection with this istent with said section of the
Michael A. Schroer	Sugar A. Schroer  MORTGAGOR SUSAN A. SCHROER
MORTGAGOR	MORTGAGOR
DATE:	DATE: Jan 14, 1987

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CASE #131:4718868-234

LMC	#	0000325514	<b>,</b>

#### MORTGAGE RIDER

The Rider, dated the 14th. day of JANUARY , 19	<u>87</u> ,
amends the Mortgage of even date by and between	
MICHAEL A. SCHLOER AND SUSAN A. SCHROER	
	.•
	,
the MORTGAGOR(S), and LYONS MORTGAGE CORP, AN ILLINOIS CORP. the Mortg	agee
as follows:	
<ol> <li>In the first unnumbered paragraph, page two, the sentence which z as follows is deleted:</li> </ol>	eads:
That privilege is reserved to pay the debt in whole, or in an am equal to one or more monthly payments on the principal that are due on the note, on the first day of any month prior to matur provided, however, that written notice of an intention to exer such privilege is given at least thirty (30) days prior to prement.	next ity; cise
<ol><li>The first unnumbered paragraph, page two, is amended by the addition of the following:</li></ol>	t lon
"Privilege is reserved to pay the debt, in whole or in part, on installment due date."	any
IN WITNESS WHEREOF, MICHAEL A. SCHROER AND SUSAN A. SCHROER	
<u>'</u>	
has set his hand and seal the day and year first aforesaid.	
Michael 4 Schoon (6)	FAL)
/ / Vill	£лі)
SUSAN A. SCHROER (SI	eal!
	FAT.)

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Signed, sealed and delivered in the present of

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### UNOFFICIAL 760 P Y/SE NO. () 131:4718868-234

RIDER TO STATE OF ILLINOIS MORTCAGE HUD-92116M (5-80)

This rider attached to and made part of the Mortgage between MICHAEL A. SCHROER AND SUSAN A. SCHROER Mortgagor, and LYONS MORTGAGE CORP Mortgagee, datedJANUARY 14,1987 revises said Mortgage as follows:

1. Page 2, the second covenant of the Mortgagor is amended to read:

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

- a. A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments; and
- b. All payments ment orded in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagor each month in a single payment to be applied by the Mortgagee to the following items in the order set forth:
  - (I) ground rents, if ary, taxes, special assessments, fire, and other hazard insurance premiums;
  - (II) interest on the note secured hereby; and
  - (III) amortization of principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (4c) for each dollar (51) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of payments made by the Mortgago: under subsection (a) of the preceding paragraph shall exceed the amount of the payments artually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payto be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subsection (a) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, the Mortgager shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be the. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented the reby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any balance remaining in the funds accumulated under the provisions of subsection (a) of If there shall be a default under any of the provisions of this the preceding paragraph. mortgage resulting in a public sale of the premises covered hereby, or if the Mortgagee acquires the property otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subsection (a) of the preceding paragraph as a credit against the amount of principal then remaining unpaid modes said

2. Page 2, the penultimate paragraph is amended to add the following sentence:

"This option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

Dated as of the date of the mortgage referred to herein.

Mortgagor

MICHAEL A. SCHROER

PHA ILLINOIS

LMC# 535

SOT SUSAN A. SCHROER

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#### FHA MORTGAGE ACCELERATION CLAUSE

All FHA Mortgages - Effective 12/01/86

The mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designes, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mortgage or not later than 24 months after the date of a prior transfer of the property subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirement of the Commissioner.

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BORROWER	a. Chro	<u> </u>	1-14-87	DATE
4) Micho	ul A. Schroen		1-14-87	
*****	******	*****	******	DATE ::
STATE OF	Illiniois	-	87045089	
COUNTY OF	o k	ss.	. Bo	
Susan A. Schi persons who me this day in delivered the se	Perazzolo  oresaid, DO HEREBY CERTI  oer, a spinster  ose name s aresubscribe person, and acknowledged  aid instrument as  es therein set forth.	personnally ked to the foregoin that they	nown to me to be che g instrument, appeare	same d before
Given under my	nand and official seal,	this 14th day of	Notify Public 2-20-89	19
. This instrument	was prepared by		Commission Expires	
John -		ADDRESS		

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