

557:661

ASSIGNMENT OF MORTGAGE AND PROMISSORY NOTES (ILLINOIS)

87046641

KNOW ALL MEN BY THESE PRESENTS, that Assignor, SOUTHMARK ACCEPTANCE CORPORATION, a Nevada corporation having offices at 1601 LBJ Park West, Suite 800, Dallas, Texas 75294 in consideration of ONE HUNDRED and 00/100 DOLLARS (\$100.00) and other good and valuable consideration paid by Assignee, SAN JACINTO SAVINGS ASSOCIATION, a Texas state chartered savings and loan association, having an address at 6800 West Loop South, Bellaire, Texas 77401 receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over to Assignee and its assigns, WITHOUT RECOURSE against Assignor, those certain mortgages described on Exhibit A attached hereto and made a part hereof, together with all of Assignor's right, title and interest in the Land therein described, and in the note, notes, accrued interest and other obligations therein specified, and to the debt secured thereby and payable in accordance therewith, and hereby constitutes and appoints Assignee its attorney irrevocable to collect and receive said debt, and to foreclose, enforce, and satisfy said mortgage the same as it might or could have done were these presents not executed but at the cost and expense of Assignee and does hereby covenant with Assignee and its assigns, that it has good right to sell, assign, and transfer the same.

DEPT-91 RECORDING \$8.00
T#4444 TRAN 0501 01/23/87 14:59:00
#0834 # D * - 87-046641

Above Space for Recorder's Use Only

IN WITNESS WHEREOF, Assignor has hereunto set his hand and seal this 30 day of June, 1986.

SOUTHMARK ACCEPTANCE CORPORATION

87046641

ATTEST:

Sonia Ryberg
Assistant Secretary
Sonia Ryberg

By: William E. Goodman
Name: William E. Goodman
Title: Asst. Treasurer

STATE OF Texas)
COUNTY OF Dallas) \$.

The foregoing instrument was acknowledged before me this 30 day June, 1986 by William E. Goodman, Sonia Ryberg of SOUTHMARK ACCEPTANCE CORPORATION, a Nevada corporation, on behalf of said corporation.

Given under my hand and official seal.

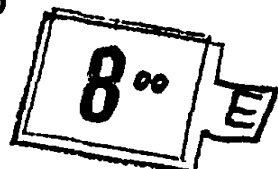
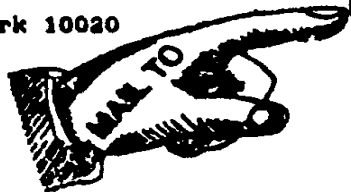
Kelly Owen Harnett
NOTARY PUBLIC

This instrument was prepared by and should be returned to:

Please Return To: -87-046641

THE LAW OFFICES OF
William S. Friedman
1270 Avenue of the Americas
Suite 1400
New York, New York 10020

San Jacinto Savings Association
P.O. Box 35700
Houston, Texas 77235-5700
Elizabeth Taylor



RECORDS - 1 to 9999 - 475 - COMMERCIAL MORTGAGE RECORDS

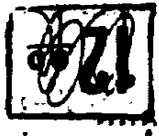
Government agencies that borrower is hereby advised of the terms hereby conveyed and has the right to mortgage...
Borrower also hereby grants to the mortgagee its entire and undivided interest in the property...

8334976 (Lender's Name)
7074 Terrace Drive, Hill, IL (Borrower's Address)

This document is subject to all rights, covenants, conditions, declarations and reservations contained in said Declaration of Condominium, the same as though the provisions of said Declaration were recited and attached at length hereon.
The benefit of said property set forth in the said Declaration...

THIS MORTGAGE is made this 17th day of September 1982, between the Manager, SOUTH STATE COMMUNITIES, INC., a corporation organized and existing under the laws of the State of Texas...
RECORDED IN BOOK 26364876

87046641



COOK COUNTY, ILLINOIS
FILED FOR RECORD
SEP 29 PM 2 48
RECORDED IN BOOKS
26364876
MORTGAGE
26364876

Later Date
DATE 1404060 6746706E R