

UNOFFICIAL COPY

This Indenture, made this 1st day of July, 1986, by and between

Bridgeview Bank and Trust Company

the owner of the mortgage or trust deed hereinafter described, and LaSalle National Bank as

Trustee under Trust #27767 dated May 15, 1961

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Forty five thousand and no/100ths

dated June 25, 1981, secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded

August 12, 1981, in the office of the ~~Recorder~~ Recorder of Cook County, Illinois, in

of _____ at page _____ as document No. 25966127 conveying to

Bridgeview Bank and Trust Company

certain real estate in Cook County, Illinois described as follows:

(SEE ATTACHED RIDER)

2. The amount remaining unpaid on the indebtedness is \$ 37,241.73

3. Said remaining indebtedness of \$ 37,241.73 shall be paid on or before

December 1, 1990

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended and to pay interest thereon monthly until December 1, 1990, at the rate of 10.00 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10.00 per cent per annum, and interest after maturity at the rate of 10.00 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Bridgeview Bank and Trust Company

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereby have signed, sealed and delivered this indenture the day and year first above written.

LaSalle National Bank as Trustee
under Trust No. 27767, and not
personally (SEAL)

By [Signature] (SEAL)
ASST. Vice President

ATTEST [Signature] (SEAL)
Secretary

This instrument was prepared by James W. Halstead
7940 S. Harlem (NAME AND ADDRESS) Bridgeview, Il

Box _____

EXTENSION AGREEMENT

WITH

UNOFFICIAL COPY



MAIL TO:

Reardon Dept
206

GEORGE E. COLE
LEGAL FORMS

62125048

My Commission Expires 8-30-87

Notary Public

William R. Dittus
Secretary of said Corporation, who are per-
sonally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
and William R. Dittus and James A. Clark respectively, appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act
of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowl-
edged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said in-
strument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses
and purposes therein set forth.

GIVEN under my hand and notarial seal this 22 day of January 1987

William R. Dittus
Notary Public

James A. Clark
President of ASHRODITE PAPAJOHN

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

STATE OF ILLINOIS

COUNTY OF COOK

ASHRODITE PAPAJOHN

Notary Public

_____ day of _____ 19__

personally known to me to be the same person whose name _____ subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and deli-
vered the said instrument as _____ free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19__

Notary Public

DEPT-91 RECORDING \$15.00

18333 TRAN 6028 01/27/87 12:56:00
#1998 # 2 * 07-052729
COOK COUNTY RECORDER

STATE OF _____

COUNTY OF _____

_____ day of _____ 19__

personally known to me to be the same person whose name _____ subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and deli-
vered the said instrument as _____ free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19__

Notary Public

DEPT-91 RECORDING \$15.00

18333 TRAN 6028 01/27/87 12:56:00
#1998 # 2 * 07-052729
COOK COUNTY RECORDER

62125048

RIDER ATTACHED TO AND MADE A PART OF
MORTGAGE (TRUSTEE'S AGREEMENT)
(MORTGAGE AGREEMENT)
(AMERICAN-AMERICAN TRUSTEE'S AGREEMENT)

DATED

July 1, 1958

UNDER TRUST NO. 27767

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtedness secured hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

87052729

87052729

A tract of land situated in and being a part of Lot 4 in Tobey's Subdivision of the North half of Section 18, Township 37 North, Range 13, East of the Third Principal Meridian more particularly described as follows: Commencing at the intersection of the West line of Ridgeland Avenue, 66 feet wide and the North line of 107th Street, 66 feet wide, thence West along the said North line of 107th Street to a point distant 175 feet West, by rectangular measurement from the said West line of Ridgeland Avenue to the point of beginning; thence continuing West on said North line of 107th Street, a distance of 165 feet, by rectangular measurement to the West line of Ridgeland Avenue; thence North parallel to and distance 300 feet West, by rectangular measurement from the said West line of Ridgeland Avenue, a distance of 135 feet; thence East on a line parallel to and distant 135 feet from the North line of 107th Street, by rectangular measurement from said parallel to and distant 135 feet from the West line of said Ridgeland Avenue, measured by rectangular measurement from said West line of Ridgeland Avenue, a distance of 135 feet to the point of beginning, in Cook County, Illinois.** (Except the South 7 feet thereof taken for street).

P. I. N. 24-18-201-018-0009

Property Address - 107th Ridgeland Ave. Chicago, Illinois, 60642

8/0

7/16

Property's Office