

TRUST DEED

UNOFFICIAL COPY

87052296

87052296

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made January 16th 1987, between Helen Louise Chase DIVORCED

AND NOT SINCE REMARRIED

herein referred to as "Mortgagors," and Security Pacific Finance Corp., and ~~and~~ ~~and~~ corporation, herein referred to as TRUSTEE, witnesseth:

Del.

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder being herein referred to as Holder of the Note, in the principal sum of \$20,497.00

Twenty thousand four hundred and ninety-seven dollars and no/100 - - - - Dollars, evidenced by one certain Note of the Mortgagors of even date herewith, made payable to the Holder and delivered, which said Note provides for  monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on  NA ; or  an initial balance stated above and a credit limit of \$ 40,000.00 under a Revolving Loan Agreement.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in City of Chicago, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Unit No. 5-C as delineated on survey of the following described parcel of real estate (hereinafter referred to as parcel): Lots 23, 24 and 25 and the West 3.25 feet of Lot 26 (except that from the East 12 inches of the South 50.18 feet of the North 60.08 feet of said West 3.25 feet of said Lot 26) in Healy's Subdivision of Lot 1 and the North half of Lot 11 and part of Lot 10 in Block 2 of Canal Trustees Subdivision of South Fractional Half of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian together with the North 36.5 feet of Lot 10 lying South of and adjoining Lots 23 and 24 aforesaid and together with the West 2 inches of the South 32.95 feet of the North 93.03 feet of said Lot 26 (except the West 3.25 feet) in the City of Chicago in Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration of Condominium made by the Exchange National Bank of Chicago, a National Banking Association, as Trustee under Trust Agreement dated October 1st, 1972 and known as Trust No. 27072 recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 22511572 together with an undivided .0169% interest in said parcel (excepting from said Parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey), in Cook County, Illinois.

PIN 17-03-201-068-1029  
AKA 73 E. ELM CHICAGO SB

which, with the property hereinafter described, is referred to herein as the "premises."

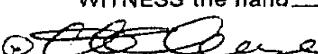
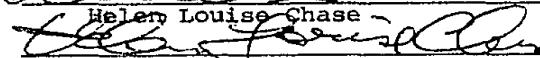
TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Trust Deed may not be assumed without the consent of holder of the note.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand \_\_\_\_\_ and seal \_\_\_\_\_ of Mortgagors the day and year first above written.

  
Helen Louise Chase [SEAL] DEPT-01 T#0002 TRAN 1284 01/27/87 11:33:00  
  
Phyllis Mundell [SEAL] #3293 C \* 87-132296 COOK COUNTY RECORDER [SEAL]

This Trust Deed was prepared by Phyllis Mundell

STATE OF ILLINOIS,

{ SS.

County of Cook

I, Eileen M. Dudziak

a Notary Public in and for and residing in said County, in the State of Illinois, ~~certify that~~ ~~Helen Louise Chase DIVORCED AND NOT SINCE REMARRIED~~

who  personally known to me to be the same person  whose name  is  subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that  she  signed, sealed and delivered the said instrument as  a  free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 16th day January, 1987.

  
Eileen M. Dudziak Notary Public

Notarial Seal

15120-0886 IL TRUST DEED

Page 1

ORIGINAL

My Commission Expires Jan. 25, 1989

11/08/86

**UNOFFICIAL COPY**

1

IMPORTANT Identification No.		FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY TRUSTEE BEFORE THE TRUST DEED IS FILED FOR RECORD.
By _____ Trustee		ASSISTANT SECRETARY / ASSISTANT VICE PRESIDENT SECURITY PACIFIC 1930 THURSDAY DR. FOR RECORDED STREET ADDRESS OF ABOVE INSERT STREET ADDRESS OF HERE DESERIBED PROPERLY HERE
MAIL TO: SECURITY PACIFIC FBI LABORATORY GROUP		

- Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or heretofore on the premises which may become damaged or destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanical or other means of claims for lien thereon; (c) pay over any indebtedness which may be accrued by a claim of damage or destruction to the lessor; (d) pay interest at the rate of six percent per annum on any amount so paid to the lessor for the period from the date of payment until the date of payment plus one month.