

UNOFFICIAL COPY

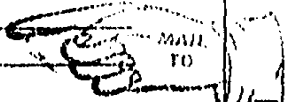
THIS SPACE PROVIDED FOR RECORDER'S USE

0705290

87055290

Recording Requested By And Please Return To:

Name MANUFACTURERS HANOVER CONSUMER SERVICES INC.
Address 825 EAST DUNDEE RD
City and State PALATINE IL 60067



DEPT-01 \$11.25
T90002 TRAN 1298 01/28/87 10:25:00
#3315 & C *-87-055290
COOK COUNTY RECORDER

REAL ESTATE MORTGAGE

Table with 2 columns: NAMES AND ADDRESSES OF ALL MORTGAGORS, MORTGAGEE. Includes names Mark A. Pierog and Karen J. Stocco, and address 825 East Dundee Rd, Palatine, IL 60067.

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THIS INSTRUMENT SECURES LOAN ADVANCES, INCLUDING FUTURE LOAN ADVANCES, UP TO A MAXIMUM PRINCIPAL AMOUNT OUTSTANDING AT ANY TIME (THE "LINE OF CREDIT") OF \$25,000.00.

The words "I", "me" and "my" refer to all Mortgagors identified above. The words "you" and "your" refer to Mortgagor identified above.

MORTGAGE OF REAL ESTATE

To secure payment of all loan advances made to me and interest thereon, the performance of my other obligations under a Revolving Loan Agreement (the "Agreement") which I signed on this date, and to secure all my other obligations to you thereunder, the Line of Credit not to exceed the amount stated above, each of the undersigned mortgages and warrants to you the real estate described below, and improvements on the real estate which is located in the State of Illinois, County of Cook

See back for legal description.

TERMS AND CONDITIONS:

PAYMENT OF OBLIGATIONS

I will pay the indebtedness and all other obligations secured by this Mortgage according to their terms.

TAXES-INSURANCE

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this Mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name. If I fail to do so, the amount you will pay will be due to you on demand, will bear interest at the rate set forth in the Agreement secured by this Mortgage, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this Mortgage.

DEFAULT

If I do not comply with the terms of this Mortgage or with the terms of the Agreement or any other obligation secured by this Mortgage, then all sums secured by this Mortgage, will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this Mortgage.

TRANSFER OF PROPERTY

If all or any part of the above real estate or any interest in it is sold or transferred without your prior written consent, you may, at your option, require immediate payment in full of all sums secured by this Mortgage. However, you will not exercise this option if prohibited by federal law as of the date of this Mortgage. If you do exercise this option, you will give me notice of acceleration. The notice will provide a period of not less than 30 days from the date the notice is delivered or mailed within which I must pay all sums secured by this Mortgage. If I fail to pay these sums prior to the expiration of the period, you may invoke any remedies permitted by this Mortgage or applicable law without further notice or demand on me.

EXTENSIONS

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this Mortgage will affect any other obligations under this Mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned hereby releases, waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate provided by the laws of Illinois.

MISCELLANEOUS

All of the terms of the Agreement are incorporated in this Mortgage as if fully recited herein. If any part of this Mortgage should conflict with applicable law, this Mortgage shall be considered to be amended to conform with the law.

IN WITNESS WHEREOF, (I-we) (has-have) hereunto set (my-our) hand(s) and Seal(s) this 26th day of January, 1987

Mark A. Pierog (Seal)

(Typed) Mark A. Pierog

Karen J. Stocco / Karen J. Pierog (Seal)

(Typed) Karen J. Stocco / Karen J. Pierog

(Seal)

(Typed)

STATE OF ILLINOIS

COUNTY OF Cook

The foregoing instrument was acknowledged before me this 26th day of Jan., 1987 by Mark A. Pierog and Karen J. Stocco known as Karen J. Pierog married in joint tenancy

Frank J. Stadler (Typed)

Notary Public

My Commission Expires Feb. 19, 1990

This instrument was prepared by Frank J. Stadler 825 E. Dundee Rd Palatine IL 60067

1125

UNOFFICIAL COPY
LOT 1087 IN ROLLING MEADOWS UNIT NO. 6, BEING A SUBDIVISION OF
THE SOUTH HALF OF SECTION 25 AND THE EAST HALF OF THE EAST HALF
OF THE SOUTH EAST QUARTER OF SECTION 26, ALL IN TOWNSHIP 42
NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING
TO THE PLAT THEREOF RECORDED JANUARY 4, 1955, AS DOCUMENT 16114154
IN COOK COUNTY, ILLINOIS.

Parcels Parcel Number 02-25-303-019. *EAO*
n/k/a 2410 Robin Lane Rolling Meadows, IL 60008.

87055290

Property of Cook County Clerk's Office