

ASSIGNMENT OF RENTS

UNOFFICIAL COPY 87057636

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Donald T. Ryan Jr. and Rebecca K. Ryan, his wife

Donald T. Ryan Jr. and Rebecca K. Ryan, his wife

of the City of Evanston County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Bank of Ravenswood

of the City of Chicago County of Cook and State of Illinois his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish and absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
19	This note is given as collateral security for the payment of the prime notes of		
19	<u>Donald T. Ryan Jr.</u>		\$
19	dated <u>JAN 17 1987</u> and any and all renewals, extensions, or modifications thereof. The obligations, terms, and conditions contained herein are not in addition to, but are co-existent with the obligations created by said		
19	prime note.		

Such rent being payable monthly in advance upon the property described as follows, to wit:

THE RIDER ATTACHED IS EXPRESSLY MADE A PART HEREOF:

Property Address: 2626 North Lakeview, #1611, Chicago, Illinois
Tax ID#14-28-318-064-1203 Vol. 486

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or occurring at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgement be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under their hands and seal, this 19th day of January 1987.

Donald T. Ryan Jr. (SEAL) Rebecca K. Ryan (SEAL)
Donald T. Ryan Jr. Rebecca K. Ryan

STATE OF Illinois I, the undersigned
County of Cook SS. a notary public in and for said County, in the State aforesaid,

Do Hereby Certify that Donald T. Ryan Jr. and Rebecca K. Ryan, his wife

are personally known to me to be the same persons, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 19th day of January 1987 HT

S. W. Schneider
Notary Public

(GMB)

Box 97

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to also be a part of the same, and that the same shall be a part of the same.

and that the same shall be a part of the same, and that the same shall be a part of the same.

Property of Cook County Clerk's Office

THIS INSTRUMENT WAS PREPARED BY:
NANCY MENDES
BANK OF RAVENSWOOD
1825 West Lawrence Avenue
Chicago, Illinois 60640

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