

146440

UNOFFICIAL COPY

87068151

ASSIGNMENT OF MORTGAGE

Loan No. 301388 OAK FOREST

Know All Men by These Presents: Pre-Stamped Envelope Attached

That on this 30th day of MAY, 1986

Commonwealth Eastern Mortgage Corporation
(formerly Jersey Mortgage Company)
600 South Avenue, West
Westfield, New Jersey 07091-0998

a corporation duly organized and existing under and by virtue of the laws of the State of New Jersey, having its principal office in the City of Westfield, County of Union, and State of New Jersey, party of the first part, for good and valuable consideration heretofore paid or to be paid by

COMMONWEALTH MORTGAGE CORPORATION
HAVING IT'S PRINCIPAL OFFICE AT 2223 WEST LOOP SOUTH, HOUSTON TEXAS 77027

HARRIS and state of TEXAS, County of [blank], party of the second part, at or before the ensembling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the said party of the second part, its

30th day of MAY successors and assigns, a certain Indenture of Mortgage bearing date the One Thousand Nine Hundred and Eighty Six made by MICHAEL J. MCELROY AND JUDITH M. MC ELROY, HUSBAND AND WIFE

on lands in the Village of Oak Forest, County of Cook, State of Illinois

to secure the payment of the sum of SEVENTY FOUR THOUSAND SEVEN HUNDRED THIRTY SIX AND which mortgage is recorded June 3, 1986 00/100---- AND in the Recorder's office of the County of COOK in Book of Mortgages, pages 86221356

Known as 15036 Parkside Avenue - Oak Forest, IL 60452
Tax I.D. 140-28-08-413-00



Together with the bond or obligation therein described, and the money due and to grow due thereon, with interest. To Have and to Hold, the same unto the said party of the second part, its successors or assigns forever, provided however, that the conveyance herein shall be effective only upon the payment in full by the Assignee of the full consideration for this transfer, and until such payment in full the Assignor shall retain full ownership rights in the Note or Bond and Mortgage, and

lot 7 in Block 12 in Medema's El Vista west, being a subdivision of the east half of the south east quarter of section 8, township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

subject only to the proviso in the said Indenture of Mortgage mentioned: and the party of the first part does hereby make, constitute, and appoint the said party of the second part its true and lawful attorney, irrevocable, in its name, or otherwise, but at the proper costs and charges of the party of the second part, to have, use and take all lawful ways and means for the recovery of all the said money and interest; and in case of payment, to discharge the same as fully as it might or could do if these presents were not made; the party of the first part does hereby covenant, promise and agree, to and with the said party of the second part, that there is now due and owing upon the said Bond and Mortgage the sum of (\$ 74,736.00) SEVENTY FOUR THOUSAND SEVEN HUNDRED THIRTY SIX AND 00/100---- Dollars principal and interest thereon to be computed at the rate of 10% per cent. per annum from the 1st day of JULY, 1986.

In Witness Whereof, the said party of the first part hath caused its corporate Seal to be hereto affixed and attested by its Assistant-Secretary, and these presents to be signed by its ASST. Vice President, this 30th day MAY, 1986.

Attest: COMMONWEALTH EASTERN MORTGAGE CORPORATION

 Asst. Vice President By  Vice President
CAROL MILLS

Prepared by: COMMONWEALTH EASTERN MORTGAGE CORPORATION
5005 Newport Drive
Rolling Meadows, IL 60008

87068151

FEB 87 9:20

-87-068151

Assignment of Mortgage

COMMONWEALTH EASTERN MORTGAGE CORPORATION

TO

COMMONWEALTH MORTGAGE CORPORATION

DATED

19

Received in the Office of the County of on

the day of

A.D.,

19 at o'clock, in the

noon

and recorded in Book

Assignments of Mortgage of Cook County, on

page

Return to:

COMMONWEALTH EASTERN MORTGAGE CORPORATION

5005 Newport Drive Rolling Meadows, IL 60008

\$11.00 F

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NOTARY PUBLIC

Joseph P. Miller

Sworn to and subscribed before me at Rolling Meadows, Illinois the 11th day of February, 1987.

as witness. Vice President of said corporation; that the execution as well as the making of this assignment, has been duly authorized by a proper resolution of the board of directors of the said Corporation; that deponent well knows the corporate seal of said corporation; and the seal affixed to said Assignment is such corporate seal and was thereto affixed, and said Assignment signed and delivered by said Vice President, as and for the voluntary act and deed of deponent, who thereupon subscribe name thereto as witness.

who, being by me duly sworn on oath, doth depose and make proof to my satisfaction, that she is the Vice President of COMMONWEALTH EASTERN MORTGAGE CORPORATION, the Assignor named in the within Assignment; that JOSEPH P. MILLER is the

the subscriber, a Notary Public of Illinois, personally appeared MEL E. LAMBERSON before me, in the year of Our Lord One Thousand Nine Hundred and Eighty Six.

Be it Remembered, that on this 30th day of MAY