For Use With Note Form No. 1447

CAUTION: Consust a lawyer before using or acting under this form. Americar the publisher, for the series of this torm implies any interest, with respect therest, encluding any warranty or mentioprotections for a purious authorized.

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| | | 97000000 | |
|---|--|--|-------------------------|
| THIS INDENTURE # | nade JANUARY 31 14 87 Netween | 1 | |
| VICTOR T. WEB | ER, divorced and not remarried | | |
| | | | |
| | | | |
| 61 W. Burton | Place, Chicago IL | DEPT-01 RECORDING | \$12. |
| (NO. AND | STREET) (STATE) | T#2333 TRAN 0857 92/09/87 12:0 | 5:09 |
| herein relegged to as "M | STREET) Somewhat Street Str | #1706 # A *-B7-0696 | 20 |
| uncer The Rail | on H. Weber Trust Agreement dated | COOK COUNTY RECORDER | |
| | B created under the Will of Marcie | | |
| | Deceased; and Evelena Joyner Weber | j. | |
| Declaration of | Trust dated 9/9/82; 61 Burton Place, | A few a Council Flore Dorsey Lock May Chall | |
| | lortgagee," witnesseth: Chicago, IL | Above Space For Recorder's Use Only | |
| THAT WHEREAS | S in Mortgagots are justly indebted to the Mortgagee upon the ins | staliment noteful even date herewith, in the principal sum of | |
| (5 250, 000 — |), nayable to the order of and delivered to the Mortgagee, in and rate ar d in installments as provided in said note, with a final payment of | thy which note the Mortgagory promise to pay the said principal of the balance due on the | |
| -19 22 , and all of said on | incipal argini reest are made payable at such place as the holders of the | note may, from time to time, in writing appoint, and in absence | |
| of such appointment, th | en at the our of the Mortgagee at 61 to BRETEN | CHITAGE JE | |
| | ; and ** | | |
| and limitations of this n consideration of the sum Mortgagee, and the Mor and being in the | | money and said interest in accordance with the terms, provisions contained, by the Mortgagors to be performed, and also in ed., do by these presents CONVEY AND WARRANT unto the ideall of their estate, right, title and interest therein, situate, lying, COK. AND STATE OF ILLINOIS, to wit: | \propto |
| LEGAL DESCRIPT | PION ATTACHED HERFIO AS EXHIBIT A | | - |
| | gagorsmay incur additional indebtedness | | . |
| | red by additional notes, which together t | | T : |
| | callment notes of even (ate herewith shall | | 35 |
| aggregate prin | scipal indebtedness of Four Fundred Fifty | y Thousand Dollars | \Rightarrow |
| (\$450,000.00), | plus interest thereon at rate of inte | erest of the then | |
| | Beral Rate (as defined under the Internal | | |
| | ent $(1/2\%)$ above the then prime rate annot | | |
| | of Chicago, whichever is higher (collect | | |
| all of which i | ndebtedness this Mortgage is invesced to | o secure. | |
| which, with the property | hereinafter described, is referred to herein as the "premises." | | |
| | 4 | 366 (2) | |
| Permanent Real Estate | Index Number(s): 17-04-209-004; 17-04-20 | -036 BOO PV | |
| 61 | West Burton Place, Chicago, IL | | |
| Address(es) of Real Esta | ile: | | |
| | | 10 . | |
| all apparatus, equipment ringle units or centrally of coverings, inador beds, a or not, and it is agreed th considered as constituting TO HAVE AND TO herein set forth, free from | OHOLD the premises unto the Mortgagee, and the Mortgagee's succes in all rights and benefits under and by virtue of the Homestead Exempt y expressly release and waive. | s, air conditioning, water, light, power, refrigeration (whether ng), screens, windows (aides, storm doors and windows, floor of a part of said real (style whether physically attached thereto premises by Mortgagors or "Lut successors or assigns shall be ssorts and assigns, forever, for the areas and upon the uses." | 870696 |
| The name of a record ow | | | ₹೮ |
| This mortgage consis | sts of two pages. The covenants, conditions and provisions appearing o | on page 2 (the reverse side of this moregree) are incorporated | $\stackrel{\sim}{\Box}$ |
| | ire a part hereof and shall be binding on Mortgagors, their beirs, success, and seal of Mortgagors the day and year tirst above written. | ssors and assigns. | |
| withest the hand | | Meliz Later | |
| PLEASE | (Seal) | Victor T. Weber | |
| PRINT OR | The second secon | 11001 11 110001 | |
| TYPE NAME(S) BELOW | | | |
| SIGNATURE(S) | iScal) | (Seal) | |
| | Cook | | |
| State of Illinois, County of | of | I, the understened, a Notary Public in and for said County actor T. Weber, divorced and | |
| | | | |
| MPRESS SEAL | personally known to me to be the same person whose name | | |
| HERE | appeared before me this day in person, and acknowledged that | h. e. signed, sealed and delivered the said instrument as | |
| • | | iscs therein set forth, including the release and waiver of the | |
| • | right of homestead. | a.m | |
| Given under my band and | lofficial seal, thisap of | 987 | |
| Commission expires | 4-75-87 | waraff sunyism | |
| | Richard M. Brown, Esq., JENNER & B | LOCK, One IBM Plaza, Chicago, IL 606 | 117 |
| This instrument was prepared | area by | | |
| Mail this instrument to | RICHARD PR. BLOWN, ESG., JENNER & BLOCK | , One IBM Plaza | |
| 201707011 0 | Chicago TWWE AND ADDRESS | IL 60611 | |
| _ | | | |
| | (CITY) | STATE: (ZIP CODE) | |
| OR RECORDER'S OFF | ICE BOX NO. | | |

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material affections in said premises except as required by law or municipal ordinance. no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgage's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
- 5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
- 6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windeform under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and the deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver teneval policies not less than ten days prior to the respective dates of expiration.
- 7. In case of default therein, Mort agee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedint, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premise; or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in count ion therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien heleof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest there in at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgagee making any payment hereby sutherized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien (r t the or claim thereof.
- 9. Mortgagors shall pay each item of indebtedness here a mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Morte gors, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary, econe due and payable (a) immediately in the case of default in making thirty payment of any installment of principal or interest on the note. (1 (b) when default shall occur and continue for these days in the performance of any other agreement of the Mortgagors herein contained.
- formance of any other agreement of the Mortgagors herein contained.

 10. When the indebtedness hereby secured shall become due who are by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behall of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, rub ication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to fit's as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be again to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this pragraph mentioned shall become so much additional instabledness secured hereby and immediately due and payable, with interest thereon at the nighest rate now permitted by Illinois law, when part or incurred by Mortgagee in connection with (a) any proceeding, including probas, and bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgag, or any indebtedness hereby secured; or (b) proparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding valich might affect the premises or the expense incident to the foreclosure shall be distributed and applied in the allowing codes of any foreclosure sale of the premises shall be distributed and applied in the allowing codes of a supplied to the for
- 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the collowing order of priority: First, on proceedings and expenses incident to the foreclosure proceedings, including all such items at a rementioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the proceedings with interest thereon as herein provided; third, all principal and interest remaining unpaid on the next fourth, any overplus to Mortagagors, their heirs, legal representatives or assigns, as their rights may appear.
- 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which sure complaint is filed may be provided as a homestead or not, and the Mortgager may be appointed as such receiver shall have the same shall be then occupied as a homestead or not, and the Mortgager may be appointed as such receiver shall have power to collect the rents, issues and profits or said premises during the pendency of such foreclosure suit and, in case of a sale and a design of Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in the whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or the other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure. ing the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in gray whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

 13. We action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

 14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.

 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons to

- ment of taxes and assessments on the premises. No such opposit small bear any interest.

 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released; all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or clease, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
- being expressly reserved by the Mortgagee, noiwithstanding such extension, variation or release.

 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
- 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.
- 19. At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures (in addition to the amount of disbursements made from time to time) the payment of any and all expenses and advances due to or incurred by Mortgagee in connection with the indebtedness secured hereby;

e indebtedness : Two Million Do ğ

EXHIBIT A

PARCEL 1:

LOT 4 IN THE SUBDIVISION OF LOTS 43, 46 AND 47 IN BURTON'S SUBDIVISION OF BLOCK 14 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS

ALSO

...

PARCEL 2:

THAT PART OF THE THREE FEET PPIVATE ALLEY NORTH AND ABUTTING LOT 42 IN BURTON'S SUBDIVISION OF THE NORTH PART OF LOT 14 IN BRONSON'S ADDITION TO CHYC.GO IN THE NORTH EAST 1/4 OF SECTION 4. TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. LYING WEST OF THE SOUTHWARD EXTENSION OF THE EAST LINE AND LYING EAST OF THE SOUTHWARD EXTENSION OF THE WEST LINE OF LOT 4 IN THE SUBDIVISION OF LOTS 43, 46 AND 47 IN SUTTON'S SUBDIVISION OF LOT 14 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ALSO

PARCEL 3:

A PARCEL OF LAND IN LCT 6 IN CHICAGO LAND CLEAFANCE COMMISSION NUMBER 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LCTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CRICAGO AND CERTAIN RESUBDIVISIONS ALL IN THE NORTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. (A)D PARCEL OF LAND LYING NORTH CF A LINE ACROSS SAID LOT 6, DESCRIBED AS FOLLOWS:

THE EAST END OF THE AFDREMENTIO'FD LINE BEING 25 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 6 AND 431.435 FEET NORTH OF THE SOUTH EAST CORNER OF LOT 8 IN SAID CHICAGO LAND CLEAFANCE COMMISSION NUMBER 3, AND THE WEST END OF THE AFOREMENTIONED LINE BEING 100.26 FEET SOUTH OF THE NORTH WEST CORNER OF SAID LOT 6 AND 431.31 FEET NORTH OF THE SOUTH WEST CORNER OF SAID LOT 8 SAID PURCEL OF LAND LYING WEST OF THE SOUTHWARD EXTENSION OF THE EAST LINE, AND 191NG EAST OF THE SOUTHWARD EXTENSION OF THE WEST LINE OF LOT 4 IN THE SHELLY SIDILY SION OF LOTS 43, 46 AND 47 IN BURTON'S SUBDIVISION OF LOT 14 IN SAID BRONSON'S ADDITION TO CHICAGO, ALL IN COOK COUNTY, ILLINOIS

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