SUITE 400 CINCINNATI,

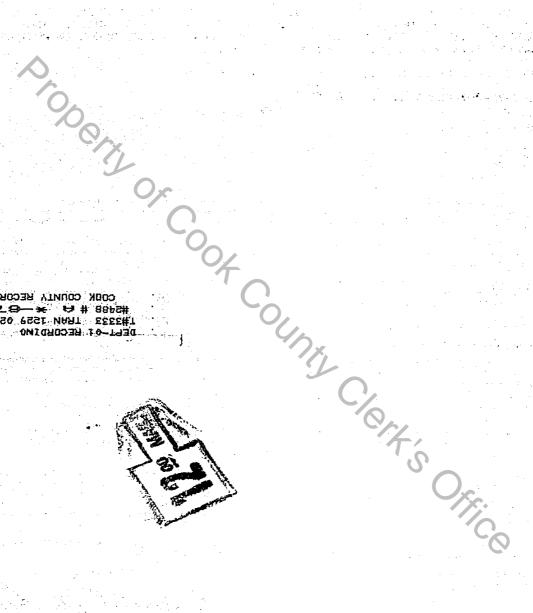
OH

PROPERTY MORTGAGE GRALITOT (S) GRANTEE: MERITOR CREDIT CORPORATION 11311 CORNELL PARK DRIVE CAROLYN EDDY, HIS WIFE, AS JOINT TENANTS SUITE 400 1102 CRABTREE LANE CINCINNATI, OH 45242 MT. PROSPECT. 60056 DATE OF LOAN ACCOUNT NUMBER 2/3/87 OPEN END MORTGAGE; MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ __ KNOW ALL MEN BY THESE PRESENTS: That the above named Grantor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Grantee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Grantee and its assigns forever, the following described real estate situated in the County of and State of Illinois, to wit: LOT 220 IN BRICHMAN MANOR FIRST ADDITION UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 18, 1959 AS DOCUMENT 17715808, IN COOK COUNTY, ILLINOIS. AKA: 1102 CNAUTREE LANE, NT. PROSPECT TAX#: 03-26-307-024 VOL. 233 and all the estate, right, title and interest of the said Grantor(s) in and to said premises; To have and to hold the same, with all the privileges and and all the estate, right, the this interest of the and Grantee rad's assigns forever. And the said Granteer is belonging to said Grantee rad's assigns forever. And the said Granteer, free and unencumbered and that the title so conveyed is clear, free and unencumbered and that they will detend the same against all lawful claims of all persons whomsoever. This conveyance is made to secure the payment of \$_153 L5. 52 plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances may by the Grantee at any time before the entire indebtedness secured hereby shall be paid In full, either as a future loan by said Grantee, a refinancing on the inpaid balance of the loan stated above, or a renewal thereof or both FIFTEEN THOUSAND, THREE HUNDRED & FIFTEEN TOULARS—52/100 Dollars, in addition to any other day by capital states and the second states and the second states are second states and states are second states are second states and states are second states a of advances made for the payment of taxes, assessments, insurance promiums, or other costs incurred for the protection of the mortgaged premises. Grantor(s) shall maintain all buildings and improvements now or hereafter forming part of the property hereinabove described in constant repair and in ill. (1) condition for their proper use and occupancy and shall comply with all restrictly ne of record and all statues, orders, requirements, or decrees relating to the property by any governmental authority. Grantor(s) shall not, without the prior written consent of the Grantee, enter into any right ement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, extends, recursor or modifies the payment of any installment of principal or interest or any other item or amount now required to be paid under the terms of any other Prior increase or modifies any provision thereof. Grantor(s) shall promptly notify the Grantee in writing upon the receipt by the Grantor(s) of a ty notice from the grantee under any other Prior Mortgage. claiming any default in the performance or observance of any of the terms, convenants or complians on the part of the Grantor(s) to be performed or observed under any other Prior Mortgage. Grantor(s) shall execute and deliver, on request of the Grantee, such instruments as the Grantee may use a useful or required to permit the Grantee to cure any default under any other Prior Mortgage, or permit the Grantee to take such other action as the considers desirable to cure or remedy the matter in default and preserve the interest of the Grantee in the mortgaged property. The whole of the said principal sum and the interest shall become due at the option claims Grantee: (1) if the Grantee (1) if the Grantee of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Granter(s) fails to keen, observe, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Granter(s) fails to recurrence or the Grantee on demand any amount which the Grantee may have paid on any other Prior Mortgage with interest thereon; or (3) should any suit be commenced to foreclose any mortgage or lien on the mortgaged property; or (4) if the Granter(s) transfer any interest in the mortgaged property will not the written consent of the The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgage claims forth particular obligations of the Grantor(s) which are also required of the Grantor(s) under any other Prior Mortgage. IN WITNESS WHEREOF, the said Grantor(s), who hereby release and waive their right an hereunto set their hands this date. Granto (Date) Snouse (Date) (Seal) (Date) Spause (Date) STATE OF OND ILLINOIS COUNTY OF Be It Remembered, That on the 3RD_day of _ JANUARY _ before me, the subscriber, a Notary Public in and for said county, personally came _______XXVALD_M__FDDY CAROLYN EDDY _and . the Grantor(s) in the foregoing mortgage, and acknowledged the signing thereof to be their voluntary act. Testimony Whereof, I have hereunto subscribed my name, and This instrument was prepared by: affixed my notarial seal, on the day and year last aforesaid. 11311 CORNELL PARK DRIVE

NOTARY

UNOFFICIAL COPY

COOK CONNIA RECORDER #5488 # ゼ ※一会と一つとらるマ 1#2223 164N 1559 05\05\87 12:30:00 DESL-01 RECORDING - \$15:



complied with, the undersigned hereby cancels and releas THE CONDITIONS of the within mortgage having bee Rec'd for Record RELEASE

MORTGAGE