



715803 TRUST DEED

UNOFFICIAL COPY

87073408

CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made December 16 19 86, between

JOHN MEISEN

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Twenty-Nine Thousand, Six Hundred Five and 45/100 (\$29,605.45) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF

~~XXXXXX~~

HERMAN FISCHER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from December 16, 1986 on the balance of principal remaining from time to time unpaid at the rate of 15% per cent per annum in instalments (including principal and interest) as follows:

PRINCIPAL AND INTEREST QUARTERLY 3M Dollars or more on the _____ day of _____ 19 _____ and _____ Dollars or more on the _____ day of each _____ thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 16 day of December, 1988 . All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 25% per annum, and all of said principal and interest being made payable at

1532 E. Algonquin, Arlington Hts. Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of in said City,

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the VILLAGE OF STREAMWOOD, COUNTY OF COOK, AND STATE OF ILLINOIS, to wit:

87073408

THE WEST 70 FEET OF THE EAST 140 FEET OF LOT 11 IN 4-B INDUSTRIAL PARK, STREAMWOOD, ILLINOIS, A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 22, 1969, AS DOCUMENT NUMBER 22007806 IN COOK COUNTY, ILLINOIS.

THIS NOTE IS SECURED BY A JUNIOR MORTGAGE

06-24-407-012 TP H A O



which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand _____ and seal _____ of Mortgagors the day and year first above written.

X John Meisen [SEAL] JOHN MEISEN [SEAL]

DEPT-01 TRAN 0037 02/05/87 14:11:00 #0591 # B * 87-073408 COOK COUNTY RECORDER [SEAL]

STATE OF ILLINOIS, I, JEFFERY M. CLERY, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT JOHN MEISEN

"OFFICIAL SEAL" Jeffery M. Clery Notary Public, State of Illinois My Commission Expires 2-2-90

Given under my hand and Notarial Seal this 16 day of December 19 86.

Jeffery M. Clery Notary Public

3116677 D SHOWP

87073408

