

87073280

The above space for recorder's use only

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THIS INDENTURE WITNESSETH, That the Grantor JAMES T. COCHRAN and JUDY L. COCHRAN, his wife

of the County of COOK and State of ILLINOIS for and in consideration of Ten & No/100 (\$10.00) Dollars, and other good and valuable consideration in hand paid, Convey and warrant unto MAYWOOD-PROVISO STATE BANK, a corporation of Illinois, as Trustee under the provisions of a trust agreement dated the 18th day of December 1986, known as Trust Number 7250, the following described real estate in the County of COOK and State of Illinois, to-wit:

LOTS 17 AND 18 IN BLOCK 263 IN MAYWOOD IN SECTIONS 2, 11 AND 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

N.: 15-02-311-000 (1986) FBO all/r
15-02-311-007 (1986)



TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and on any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew, and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, any such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantors aforesaid have hereunto set their hands and seal this 18th day of December 1986

James T. Cochran (Seal) Judy L. Cochran (Seal)
JAMES T. COCHRAN JUDY L. COCHRAN

This space for affixing Riders and Revenue Stamps

EXEMPT UNDER PROVISIONS OF PARAGRAPH E, SECTION 4, REAL ESTATE TRANSFER ACT.

EXEMPT UNDER THE PROVISIONS OF PARAGRAPH (L), SECTION 1.1 OF THE ILLINOIS REAL ESTATE TRANSFER ACT. AUTHORIZED SIGNATURE: Judy L. Cochran DATE: 12/18/86

Judy L. Cochran Buyer, Seller or Representative Date 12/18/86

Document Number 87-073280-18

State of ILLINOIS SS. I, the undersigned a Notary Public in and for said County, in County of COOK the state aforesaid, do hereby certify that JAMES T. COCHRAN and JUDY L. COCHRAN, his wife

personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this 18th day of December 1986

Evelynn M. Street Notary Public

GRANTEE'S ADDRESS MAYWOOD-PROVISO STATE BANK 411 Madison Street, Maywood, Illinois Cook County Recorder Box 3

1016 North 3rd Ave., Maywood, IL 60153 For information only insert street address of above described property.

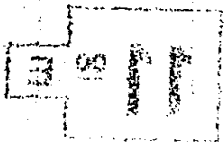
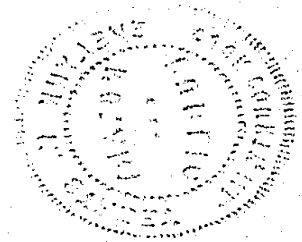
This document prepared by Evelyn M. Street, Trust Department MAYWOOD-PROVISO STATE BANK, 411 Madison Street, Maywood, IL 60153

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Property of Cook County Clerk's Office



UNOFFICIAL COPY

VILLAGE OF MAYWOOD 2 3 0
115 So. 5th Avenue • Maywood, Illinois 60153
Phone: 344-1200

REAL ESTATE TRANSFER TAX

Check One

DECLARATION EXEMPTION

Recorder of Registrar's
Deed No. _____

DATE RECORDED _____

(For Recorder's Use Only)

INSTRUCTIONS:

1. Fill out completely. at least one grantee (buyer) and at least one grantor (seller) must sign. When the deed is recorded, revenue stamps must be affixed to it and this form attached.
2. Tax is computed on the full actual amount of the consideration.
3. Prepare one declaration form for each deed to be recorded, even if the transaction is exempt.
4. Provide the Finance Department with a signed copy of the Illinois Tax Declaration form within 10 days after deed delivery of assignment of beneficial interest. (Section 8 of Ordinance).

(Please Print or Type the Information Requested Below)

Address of Property 1016 N. 3rd Avenue, Maywood, Illinois, 60153
STREET ZIP CODE

Permanent Property Index No. 15-02-311-003 Lot 17 15-02-311-007 Lot 18

Deed Type Collateral Assignment DATE OF DEED 12/18/86

| | |
|---|-------------|
| Full Actual Consideration | \$ <u>0</u> |
| Amount of Tax (\$1.00 per \$1,000 or fraction thereof of full actual consideration) | \$ <u>0</u> |

NOTE: The Transfer tax ordinance exempts certain transactions. See reverse side for listing then complete appropriate blanks below.

I hereby declare transaction exempt by paragraph(s) _____ Section _____ of ordinance.

Explain Deed: Collateral Assignment

We declare full actual consideration and above facts to be true and correct.

GRANTOR (Seller)

PRINT NAME ADDRESS ZIP CODE

Signature SCOTT ROBERT Date Signed _____

GRANTEE (Buyer)

PRINT NAME Maywood Proviso State Bank, 411 Madison Street, Maywood, Illinois 60153
ADDRESS ZIP CODE

Signature _____ Date Signed _____

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EXEMPTIONS

SECTION 5: This section of the ordinance exempts the transactions listed below, provided sufficient information is furnished to establish that the transaction is exempt. (See Ordinance for more detail)

- (a) Transactions involving property acquired by or from any governmental body.
- (b) Transactions which encumber, but do not convey title to real estate or assign the beneficial interest in a land trust.
- (c) Transactions in which the Deed without additional consideration, confirms, corrects, modifies or supplements a deed previously recorded.
- (d) Transactions in which the Deed is a tax deed.
- (e) Transactions in which the Deed constitutes a release of an encumbrance.
- (f) Transactions in which the conveyance is made pursuant to a court decree.
- (g) Transactions made pursuant to mergers, consolidations, or transfers or sales of substantially all of the assets of a corporation pursuant to a plan of re-organization.
- (h) Transactions between a subsidiary corporation and its parent corporation which do not involve any consideration other than the cancellation or surrender of the subsidiary corporation's stock.

SECTION 6: This section of the ordinance exempts the following transactions. (See Ordinance for more detail)

1. From decedent to executor or administrator;
2. From a minor to guardian, or guardian to ward after majority;
3. From an incompetent to conservator, or similar legal rep, or a conservator or similar legal rep to former incompetent upon disabilities removal;
4. From a bank, trust company, financial institution, or nominee, custodian, or trustee therefor to a public officer or commission, or designer or by a court in the taking over of its assets, under state or federal law regulating or supervising such institutions, or upon redelivery or retransfer by any such transferee or successor;
5. From a bankrupt or person in receivership due to insolvency, to the trustee in bankruptcy or receiver, from receiver to trustee, or from trustee to receiver, or upon redelivery or retransfer by any transferee or successor thereto.
6. From a transferee under paragraphs 1 to 5, inclusive, to successor acting in same capacity, or from one successor to another.
7. From a foreign country, or national thereof to the United States or any agency thereof, or to the government of any foreign country.
8. From trustees to surviving, substitute, succeeding or additional trustees of the same trust, or upon the death of a joint tenant to the survivor or survivors.

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DO NOT WRITE BELOW THIS LINE

For Official Use Only — Village of Maywood — Finance and Code Enforcement

I certify that departmental records have been checked and that a "Certificate of Compliance" was issued

on _____
DATE

Dept. of Code Enforcement

by: _____

I certify that the water records have been checked. The water account number is _____

The balance on the water account is \$ _____

Water Department

by: _____